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ROIT MONTREAL

¿ CO.

pronto

New War Loan

50,000 subscribers are needed to make the Third War Loan a complete success. Will you be one of them? The British "Victory" Loan is the greatest financial achievement in history. Let us make Canada's response to the Third War Loan a record to be similarly proud of.

Serve by Lending

The Official Prospectus will be available on Monday. To insure your promptly securing a copy, telephone or telegraph us at our expense, or

Fill in this Form-Now-and Mail Immediately

Wood, Gundy & Company, C.P.R. Building, Toronto

Please send me copy of the Official Prospectus and Application Form giving full details of the Third War Loan. I hope to subscribe for \$____

Investors subscribing through us have the advantage of our efficient distributing organization for resale of the bonds. Your application, if entrusted to us, will receive all care, without charge, for our services.

Wood, Gundy & Co.

Montreal

New York

STOCKS ENCOUNTER IRREGULAR MARKET

Prices Rise and Fall in Bewildering Confusion on

ity than others of the same division, altho Atlantic Gulf and West Indies also vielded most of its three-point ad-

Standard industrials, as represented by U.S. Steel and Bethlehem Steel forenoon, but succumbed to profittaking, as did Lackawanna Steel, whose early rise of 1½ points was ascribed to a very favorable annual re-

Total sales, amounted to \$80,000

Prevailing conditions in the exchange market were unaltered, except for a firmer tendency in marks. Private advices from London point to an early reduction in the Bank of England rates. Bonds were fairly steady. Total value, par value, aggregated \$2,-

LONDON STOCK MARKET.

London, March 7.—The weaker ten-tency of the money market, owing to the edemption of treasury bills, has revived discussion of the possibilities of an early reduction of the bank rate, but it is con-

reduction of the bank rate, but it is considered that the authorities will not after the rate in view of the uncertainties of the American situation.

The stock market was irregular today. The inquiries for first-class stocks indicated that there is still a good deal of money waiting for investment. British funds improved and rubber stocks were in the constant but other speculative issues demand, but other speculative issues dropped from lack of support, and rails were weak on poor traffic returns. Am-erican securities were dull and undecided.

REACTION MAY BE SMALL. Heron & Co. had the following at

the close: Montreal. March 7.—The market sold off today and the steel stocks were down a point or so. Lowe r New York prices and some profit-taking the ciable losses on their opponents, the York prices and some profit-taking sales apparently accounted for the reaction. We do not think that the reaction will go far in either market, and on any further recessions in prices we think stocks should be to be determined in the position we occupied on the Costabella. He was repulsed, suffering appresidable losses.

Kolb and Schwartz Are Held Without Bail on Plot Charges

Hoboken, N.J., March 7.-Fritz risoners in court.

otel here where Schwartz had been mployed as a cook, told the police that early last Monday he met schwartz and observing his fatigued condition asked him where he had been. Schwartz replied. Ficke alleges, that he had been "out night in a motor boat." The police say trips to Black Tom, N.J., in a motor boat figure in the alleged scheme to KILL THOUSANDS OF BEAVERS.

FRENCH BARQUE MISSING. London, March 7.—The French skins, the hides not having the neces-Pacifique has been posted at sary government coupon attached for breaking the regulations by selling liquor after hours, and to girls in the execution of their tasks. In Pacifique, which left Penarth slaughtered this winter. They have arque Pacifique has been posted at sary government coupon attached. The Pacifique, which left Penarth on October 21 last, for Port Arthur, grown so numerous the they are a previous scouting two weeks ago, and registered 2,241 tons, and was built at menace to the farmers crops, and are nours, and to girls numerous air engagements fifteen hosprevious scouting two weeks ago, and rines returning. March 7.—German submarines returning March 7.—German submarines returning March 7.—German submarines returning March 1.—German submarines returning many previous scouting two weeks ago, and tile airplanes were shot down. We current events and happenings read subsequently had private detectives lost one airship thru the enemy's accordance of 204,000, accordance the sinking of vessels with an outling the sinking of vessels with an outline outling the sinking of vessels with an outline outling the sinking o

IN CERTAIN ISSUES WHEAT PRICES FALL PRICES MADE FIRM

Sales and Not Purchases Are Courted by Market Promoters.

The improvement in prices on the Toronto Stock Exchange yesterday strong position, for after the war business and long distance rather than short data profits are attracting buyers to these issues. The market is confronted with several matters not in accord with rising prices, not the least of which is the new war loan. Putting up prices just now is going against the stream, and outside speculators can advantageously follow this trend of thought.

British Government Gets

New York, March 7.—A cable to The Journal of Commerce from London says:

Journal of Commerce from London says:

"The government's weekly revenue returns to Saturday last show an inflow of £22,125,000, and an expenditure of £44,-922,000. The total figures for the fiscal year to Saturday last were: Revenue, £494,419,000: expenditures, £1,955,476,000.

"Among the more interesting revenue items attention centres on the excess profits tax, which, so far this year, has realized £123,050,000, whereas, Reginald McKenna, chancellor of the exchequer in the Asquith government, in imposing the tax, estimated its yield for the whole year ending March 31 last at £36,000,000.

"The government has now received £605,560,000 on account of the new war loan from the Bank of England.

"Treasury bills outstanding have been reduced £72,052,000, to £646,280,000."

ITALIANS INFLICT LOSS ON AUSTRIAN ATTACK

Detachments of Ally Destroy Austrian Lines at Mosciagh.

Rome, March 7 .- An Austrian at-

ciable lesses.
"On the Asiago plateau yesterday morning Italian detachments pena-trated the enemy's lines at Mosciagh and destroyed them, taking possession of much booty in arms and ammunition. In the sector of Monte Sief, in Kolb and Hans Schwartz, arrested in the upper Cordevole, the enemy for connection with the a'leged plot to some time had been constructing a destroy war munitions for the entente mine gallery towards our positions.

Allies, today were held for the grand We prepared a counter mine, which in Kolb's room were identified by the enemy's gallery was almost entirely isoners in court.

Clarence Ficke, who lives in a tions was blown into the air and the occupants were buried under the de-bris. Notwithstanding the violent artillery fire of the enemy we occupied

> "On the remainder of the front our artillery was active. It destroyed an important observation post in the Boscomaio zone, on the Carso."

North Bay, Ont., March 7.—This morning, Game Warden Parks confiscated over \$500 worth of beaver skins, the hides not having the necessistins, the hides not having the necessistins, the hides not having the necessistins a number of hotels and uptown cafes a number of hotels and upto

OTHER LINES DROP

Snowfalls in Western U. S. Assist in Depressing Chi-

Exchange.

New York, March 7.—Moderate accepted, which did not extend to investment issues, and revival of pool operations on a larger scale than at any time since last December's setback, were the distinguishing features of today's irregular stock market. Prices rose and fell in becoming features of today's irregular stock market. Prices rose and fell in becoming features of today's irregular stock market. Prices rose and fell in becoming features of today's irregular stock market. Prices rose and fell in becoming features of today's irregular stock market. Prices rose and fell in becoming features of today's irregular stock market. Prices rose and fell in becoming features of today's irregular stock market. Prices rose and fell in becoming features of today's irregular stock market has been made at the price in many of the active issues as stated of Canada, Steamships and Steel o

Big Sum From Profit Tax selling at the seaboard. Oats followed other grain, advancing early and then

Board of Trade Official Market Quotations

Black L. pr. 5 1514 15 1514 15 1514 Hargraves ... 1812 ..

MONTREAL STOCKS.

PRICE OF SILVER

French Attack German Front

7516c.

London, March 7.-Bar silver, 37 3-16d. New York, March 7.—Bar silver,

Manitoba Wheat (Track, Bay Ports). No. 1 northern, \$2.051/2. No. 2 northern, \$2.02%. No. 3 northern, \$1.96%.

Supplied by Heron & Co.:

Open. High. Low. Cl.
Brazilian ... 43% 43% 43½ 43%
Cn. Cement 64% 64½ 64 64 64½
C. S.S. com. 36 36½ 36 36½
do. pfd. ... 85 85 83½ 83½
C. C. F. com 74 74 78% 73%
C. Gen. Elec. 110% 111% 110% 111%
Can. Loco... 57 57 56½ 56½
Con. Smelt... 33½ 33½ 32% 32%
Det. Unit.... 115 115 115 115
Dom. Can... 26 26 26
Dom. Iron... 68 68 66% 67
Macdon'd A 14¼ 14¼ 14¼ 14¼
Maple Leaf. 167 108 107 107
N. S. Steel. 163½ 103½ 101 101
Quebec Ry... 25½ 25½ 25½
Span. River. 16% 18 16% 18
Steel of Can. 69 69 67½ 68
Toronto Ry. 89½ 90 89½ 90 No. 3 northern, \$1.96%.
No. 4 wheat, \$1.85%.
All rail, delivered, Montreal freights,
No. 1, \$2.96.
Manitoba Oats (All Rail, Delivered, En
Route, C.P.R. Points Only).
No. 2 C.W., nominal, 74½c to 75½c.
American Corn (Track, Toronto).
No. 3 yellow, \$1.21½, subject to embargo.
Ontario Oats (According to Freights Outside).

No. 2 white, 65c to 67, nominal.
No. 3 white, 64c to 65c, nominal.
Ontarlo Wheat (According to Freights
Outside). No. 2 winter, per car lot, \$1.84 to \$1.86. No. 3 winter, per car lot, \$1.82 to \$1.84. Peas (According to Freights Outside). No. 2, \$2.50.

Barley (According to Freights Outside).

Malting, \$1.22 to \$1.24.

Buckwheat (According to Freights Outside).

Nominal, \$1.28.

Nominal, \$1.28.

Rye (According to Freights Outside).

No. 2, \$1.41 to \$1.43.

Manitoba Flour (Toronto).

First patents, in jute bags, \$9.70.

Second patents, in jute bags, \$9.20.

Strong bakers', in jute bags, \$8.80.

Ontario Flour (Prompt Shipment). Winter, according to sample, \$7.65, in bags, track Toronto; \$7.25, bulk, seaboard, export grade.

Board, export grade.

Milifeed (Car Lots, Delivered, Montreal Freights, Bags Included).

Bran. per ton. \$38.

Shorts, per ton. \$42.

Good feed flour, per bag, \$2.70 to \$2.80.

Hay (Track, Toronto).

Extra No. 2. per ton, \$12 to \$12.50; mixed, per ton, \$9 to \$11.

Straw (Track, Toronto).

Car lots, per ton. \$8.50 to \$9.

Farmers' Market.

Fall wheat—\$1.85 per bushel.

Fall wheat-\$1.85 per bushel. Fall wheat—\$1.85 per bushel.
Goose wheat—\$1.83 per bushel.
Barley—Malting, \$1.23 per bushel.
Oats—73c per bushel.
Buckwheat—Nominal.
Rye—According to sample, nominal.
Hay—Timothy, \$13 to \$15 per ton;
ed and clover, \$9 to \$12 per ton;
Straw—Bundled, \$14 to \$18 per ton;
loose, \$9 per ton.

CLEAN-UP IN VANCOUVER.

Vancouver, B.C., March 7 .- Mayor

Record of Yesterday's Markets

NEW YORK STOCKS. J. P. Bickell & Co., Standard Bank Am. Cyanamid com....do, preterred | Brazilian T. L. & P. | 43% |
Bell Telephone	148
Burt F. N. com	85
do. preferred	94
Can. Bread com	11
do. preferred	85½
Cansua Cement com	63%
do. preferred	93%
can. St. Lanes com	35%
do. preferred	83%
Can. Gen. Electric	113
Can. Loco. com	57
do. preferred	90
Canadian Sait	135
Confederation Life	335
Connegas	420

Consumers Gas

Dom. Canners

do. preferred

Dom. Steel Corp. 2.m. B. Sugar 93½ 93½ 92

Am. Sgr., Tr. 110% 110% 110½ 1

Baldwin 55 55% 53% 53½ 1

Beth. Steel 141 147 140 14

25% 636 69 69 6

Cat. Pet. 24 24½ 23¾ 2

Car Fdy. 68½ 68¾ 67¾ 6

Cent. Leach. 93 94¼ 92¼ 9

Corn Prod. 23¾ 25½ 23½ 23

Crucible 67¼ 67¾ 65¾ 61

Distillers 20½ 21 18½ 22

Gt. N. Ore. 37 37½ 35% 31

Ins. Copper 61 61¾ 55% 31

Ins. Copper 61 61¾ 55% 31

Int. Paper 40¾ 41¼ 39¾ 44

Interboro 13 13¾ 13 13

Int. Nickel 43 43 42½ 42

Lack. Steel 84 85¼ 83½ 88

Lead 58½ 58½ 58½ 58

Lead 58½ 58½ 58½ 58

Lead 58½ 58½ 58½ 58

Max. Pet. 83½ 88½ 88½ 58

Lead 58½ 58½ 58½ 58

Max. Motor. 57½ 58¼ 56½ 58

Max. Motor. 57½ 58¼ 56½ 56

Max. Motor. 57½ 58¼ 56½ 56

Max. Pet. 83½ 88½ 27½ 55

Mami 40½ 41½ 40½ 40½

Marine 28¾ 29½ 27½ 527

Rep. Steel 80¾ 80½ 79 79

Prople's Gas. 97 99¼ 79 79

Prople's Gas. 97 99¼ 79 79

Rep. Steet 80¾ 31 30 30¾

Rubber 56½ 58¾ 56½ 58

Stutz 47 47 47 47

Sloss 63¾ 65½ 63½ 64¼

Smelting 101 51½ 103½ 101½ 101½

Rep. Steel 101½ 103½ 101½ 101½

Steel Found. 64¾ 64¾ 63½ 63½ 64¼

Smelting 101 51½ 103½ 101½ 101½

Texas 0it 229 229 227½ 228¼

Third Ave. 40½ 40½ 40½ 40½

Westinghouse 49¼ 49¾ 49¼ 49¼

Willys 34½ 34¾ 34

Total sales—852,200. Commerce 187
Dominion 211
Hamilton 199
Ottawa 202 Ottawa

Koyal 211

Standard 192

Union 139

Loan, Trust, Etc.—

Canada Landed 160

Can. Permanent 172½

Colonial Invest.

MONEY RATES. Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as

N.Y. fds.... 9-32 pm. Mont fds. par. par. 25 to 2 Ster. dem. 476.40 476.75 473 Cable tr... 477.80 478.15 480 —Rates in New York.— Sterling, demand, 475-475½. Bank of England rate, 5½ per dent.

NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: Open. High. Low. Close. Close.

March . 17.90 17.90 17.63 17.65 17.73

May . . 17.78 17.78 17.49 17.55 17.60

July . . 17.59 17.59 17.27 17.43 17.43

Oct . . 16.70 16.75 16.47 16.62 16.58

the moisture has been lacking. It was not hovever, until word came of the cancelling of a million-bushel export purchase at Omaha that the market began to break sharply.

The final declines appeared to have stimulated exporters anew, for after the close gossip was current that a liberal amount of wheat had been bought for Europe, said to be about 1,500,000 bushels, largely Manitoba.

Corn weakened with wheat, and as a result of talk that foreigners were selling at the seaboard. Oats followed ther grain, advancing early and then indergoing a sag. General liquidation brought about a notable tumble 1 the value of provisions.

Gen. Elec. 111¼ ... 108

Gen. Elec. 111¼ ... 108

Inot, however, until word came of the tank. Prov. 142

Mackay ... 85¼ ... 65%

NORTHWEST CARS.
 Yester. Last wk. Last yr.

 Winnapes
 224
 196
 215

 Minneapolis
 337
 305
 326

 Duluth
 7
 7
 104

Seles.
90
335
130
566
105
110
225,
300 PRIMARIES. This wk. Last wk. Last yr. 876.000 1,404.000 1,215.000 556,000 774,000 888,000 Wheat-Receipts Shipments Corn— 965.000 2,017,000 1,053,000 572,000 1,104,000 453,000 Receipts 1.550 | Shipments Oats-Receipts ... 965,000 1,486,000 Shipments .. 801,000 1,444,000

LIVERPOOL MARKETS. Liverpool, March 7.-Flour-Winter patents, 47s.
Hops in London (Pacific coast), £4 15s

to £5 15s. Hams—Short cut, 14 to 16 lbs., 139s. Bacon—Cumberland cut. 26 to 30 lbs. 126s; clear bellies, 14 to 16 lbs., 132s; long clear middles, heavy. 35 to 40 lbs., 129s; short clear backs, 16 to 20 lbs., 130s. Lard—Prime western, in tierces, 143s 9d; in boxes, 142s (d. Tallow—Australian in London, 60s 9d. Turpentine—Spirits, 54s.
Rosin—Common. 28s 9d.
Petroleum—Refined 1s 2¼d.
Linseed oil—54s.
Cottonseed cil—Hull refined. spot, 52s

To Northwest of Verdun Berlin, March 7 .- An attack was WINNIPEG GRAIN MARKET.

made by the French last night on Ger-Winnipeg, March 7.—Wheat closed 1%c to 2c lower for all months. Oats were %c down. Barley gained %c. Flax was 16c higher. The break was due to the fact that several exporters had offered to cancel contracts. It was said that over 1.000.000 bushels had been canceled during the last two days. It was noticeable. man positions at Caurieres Wood, on the Verdun front. Today's war office announcement says: "Western front: On the Scarpe (Arras region), on both sides of the Ancre, on the Somme, in the Cham-

Ancre, on the Somme, in the Champagne and on the east bank of the Meuse (Verdun front) there was lively artillery activity yesterday. Repeated engagements occurred between the soft specific of the soft specific cash grain was in fairly good demand. High, Low. Close. ly artillery activity yesterday. Repeated engagements occurred between reconnoitring detachments and trench garrisons. October 180% 141/2 141/2

Oats— 68% 621/6 621/6

July 68% 621/6 62% 621/6

Flax— 268 "In the evening the French attacked May

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