Weakness in Wheat and Corn Does Not Affect Stocks

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DOMINION SECURITIES

CORPORATION-LIMITED TORONTO. MONTREAL LONDON ENG.

Big Interests Put on Stock And Tendency is Downward

Recent Tactics in the Market Have Been Favorable to Stock Distribution.

vanced half a point from the best price last Friday, and Rio, which gained

There was nothing whatever in the day's news to account for the rise in generally attributed to a sudden demand for the shares at a time when holders were little disposed to sell.

Investment securities were quiet with signs of strength in Dominion Bank shares which touched Bank shares, which touched 235.
The firm undertone to the Toronto market is largely due to the scarcity of offerings by outside holders, and as long as this condition maintains in speculative circles, a steadiness to quotations will be experienced, while on increased call for stocks, prices might be easily put higher.

Wall Street Pointers. Delaware & Hudson strike settled.

B. R. T. will continue 5 p.c. dividend Raw leather goods prices show ma-

Bank statement shows increase actual loan and cash items. Actual de-

posits increased \$31,290,000. American stocks in London irregular

General London market unchanged

U. S. Steel earnings for third quarter may not exceed \$35,000,000, due to blast furnace production not much over

profits is to be expected on more lib-eral scale now than was evidenced last week, and tho this stock may enjoy temporary rallies, we feel that the short side will pay very handsomely to those who have even a little patience.

There is no reason to suppose that bullish manipulators can carry on their campaign for higher prices successfully much longer. The fair demand for stocks from some from the low point of July Quebec L. H. & P.... 26; and unless there are bullish developments we expect it to sag and to break say Paulo quite sharply if there is any bad news. St. John City...... stocks from commission houses in evidence recently has been pretty well satisfied, while the short interest has been entirely eliminated.—Town Topics.

Fraught With Uncertainty.

World Office,

Monday Evening, Aug. 15.

What little dealing was in evidence on the Toronto Stock Exchange to-day was usually put thru at prices fractionally better than those of the preceding session.

There was no definite upward swing to values at any time during the day, however, and some slight easing was in evidence on the afternoon board, traders following the lead of the New York market, and showing no disposition to support the various issues, the best bids at the close being in several instances well below the day's levels.

There was no accumulation of orders in the hands of the brokers over the week-end, and considerable of the day's operations were confined to small or broken lots of shares.

Firmness was displayed by such issues as Duluth-Superior, which advanced half a point from the best price

ON WALL STREET.

reached for another rally. The advance in certain specialties, such as Ccns. Gas, Canadian Pacific, and others is designed to help steady prices, while distribution is in the control of distribution is in progress. Thruout Commerce the day Steel was the heaviest stock on the list. While crop news was pretty good, trade developments were not altogether reassuring. Recessions are noted in many lines. The railroads Moisons are buying relatively few supplies. markets the best policy is to trade for Royal ... quick turns. Buy only on drives. Chas. Head & Co. had the following: There was a very dull and uninteresting market to-day, with a heavy tone

reflecting the professional operation, sentiment being rather less sanguing. This may have been due to the comparative absence of outside buying, in default of which the characteristics. Canada Landed parative absence of outside buying, in default of which the shorts were disposed to work for a reaction. Since the crop situation appears to be in rather good shape, the tendency of the tries. Joseph says: Pacifics are going high-the political outlook. The beginning Imperial Loan street was to lay more emphasis upon Coppers will further improve. Keep of the railroad rate hearings was a

the low points recently. The taking of rot have the expected effect on stocks, rell: Weakness in wheat and corn did Black Lake for the street generally was much disappointed over the failure of the market to continue the rally of last week. Important interrests, who maintained all along that the stength was due to short covering, seem to have been right. Technically the market has had sufficient rally from the low point of July 26; and unless there are bullish develop-

Tractions in London. J. S. Bache & Co. say: Since August Playfair, Martens & Co. reported the

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Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.—

Buyers Sellers. Counter.

N. Y. funds... par. par. % to % Montreal fds... par. par. % to % Montreal fds... par. par. % to % Ster.. 60 days... 825-82 813-18-91-16 98-16 Ster.. 60 and 99-32 913-32 9% 9% Cable trans... 99-32 911-32 9% 9% —Rates in New York.—

Actual, Posted.

Sterling, 60 days sig Sterling, demand	tht 48344 485.6	
	Stocks. Aug. 12. Ask. Bid.	Aug. 15. Ask: Bio.
Amal. Asbestos do. preferred		2414
do. preferred B. C. Packers, A do. B	25 24¼ 59 85 82	59 85 11

Electric Develop. Penmans

Imperial.

25 @ 1314

Winnines 18 @ 179

10 @ 110

Dul.-Supr. 100 @ 671/2 La Rose. 100 @ 405 Winnipeg 25 @ 179 City Dairy.

Mex. L. & P. 30 @ 76 z2000 @ 88% 20 @ 40 *10 @ 98% Rio: 50 @ 92% 20 @ 92%

Con. Gas. 1 @ 20214 Dul.-Supr 30 @ 671/2 Nipiesing Biack Lake. 25 @ 241/2 Sao Paulo. 25 @ 1381/2 Can. Land 78 @ 150 Rio. 10 @ 93% Maple Leaf.

THE DOMINION BANK OFFICE, TORON

OSLER, M.P., President. W. D. MATTHEWS, Vice-pres A. W. Austin, W. R. Brock, James Carruthers, R. J. Christie, J. C. Eaton, Hon. J. J. Foy, K.C., M.L.A., A. M. Nanton.

RUNS TO INVESTMENT BUYING.

World Office

Monday Evening, Aug. 15.

Business on the Toronto exchange to-day ran more into investments, the enquiries being largely from people who are prepared to buy and pay for the securities which they want. This was accepted as a good sign of the situation, indicating that cautious individuals were prepared to operate in the market at the present levels. The speculative side of the exchange was very dull, with little doing in any of the usually active issues. The Toronto market received no incentive from New York to-day, and the action of the exchange was therefore built entirely on its own resources. A diagnosis of to-day's business would indicate that at present prices stocks are more wanted than they are free of sale.

N. S. Steel-50 at 85, 100 Cement—1 at 18, 52 at 18½.

Dominion Steel preferred—9 at 104.

Illinois preferred—1 at 90.

Ogilvie—50 at 129.

Cement preferred—4 at 80, 100 at 8 t 804.

A spectors preferred—3 at 80% 5 at 80

at 3014.
Aspestos preferred—3 at 80%, 5 at 8014.
Detroit United—35 at 50%:
—Afternoon Sales.—
Dominion Steel—100 at 61½, 200 at 6
180 at 61%, 10 at 61½, 2 at 62.
Dominion Textile pref.—10 at 100.
Dominion Steel pref.—5 at 1031½.
Richelieu—25 at 30.
Nova Scotia Steel—200 at 84%.
Toronto Railway—10 at 115½.

Nova Scotia Steel—200 at 84%.
Toronto Railway—10 at 115½.
Soo—160 at 181.
Lake of Woods—10 at 181½.
Mackay preferred—50 at 78%, 5 at 73.
Molsons—5 at 244½, 13 at 245.
Crown Reserve—600 at 290.
Montreal Railway—25 at 239½.
Canadian Pacific—25 at 194½, 50 at 19.
0 at 195.

0 at 195. Ogilide—25 at 128. Eastern Townships Bank-3 at 161. Detroit United-10 at 50%. NEW YORK STOCKS.

Erickson Perkins & Co. (J. G. Beaty) West King street, report the following fluctuations in the New York market:

Cop.
Beet S.
Canners.
Cot. Oil.
Lin. pr...

141/8 141/8 Ccrn Prod. ... 141/4 141/4

THE Sterling Bank

OF CANADA

HEAD OFFICE TORONTO

BRANCHES IN TORONTO MAIN OFFICE-Cor. King and Bay Sts. COLLEGE STREET-Cor. College and Grace PARKDALE-Cor. Queen and Close Ave.

U. S. Steel do. pref. do. bonds Utah Cop. Virg. Chem. Wabash 103 103 4714 4714 5834 5834 1714 1714 35 3514 do. pref. .. Westinghouse West. Union

Wis. C.pt. .. New York Cotton Market.
Erickson Perkins & Co. (J. G. Beaty),
14 West King street, reported the following prices:

15.41 14,06 13.37 13,26 Cotton-Spot closed quiet: middling up-lands, 15.55; do., gulf, 15.80; sales, 13.318

Cotton Gossip.

Erickson Perkins & Co. had the follow

Erickson Perkins & Co. had the following:

After ruling heavy most of the session, cotton enjoyed a steady rully during the last hour, which carried prices back to around yesterday's closing level. It took visorous talking and good buying orders to accomplish this recovery, in spite of the fact that to-day's was still without much needed rains in the central districts, elsewhere it is acknowledged that conditions are promising for the crop. It seems to us that a rally like that of this afternoon is no more than natural after a steady decline of more than fifty points and with the drastic curtailment in force at every milling centre, and no demand for fir.ished goods above a thirteen-cent level, great caution should be exercised. We prefer to sell the options on all bulges and take moderate profits.

MODEL MILITARY CAMP Two New York Regiments to Visit Toronto Fair.

The prospect of a trip to the Canadian National Exhibition has aroused keen enthusiasm among the members of the 3rd Regiment of the New York National Guard and the 65th Regiment of Buffalo, who are coming to Toronto to occupy the model military camp. The Buffalo regiment come in two special trains on Aug. 31. The regiment will turn out 90 per cent.

It has been decided that the camp It has been decided that the camp will be known as Camp William H. Cotton, in honor of the brigadier-general of the western district. The regiment will give daily dress parades in front of the grand stand and will be reviewed by Gen. Cotton and staff on Saturday afternoon.

An even stronger force will be present during the second week of the fair, when the 3rd Regiment of Rochester will go into camp. The regiment is composed of 12 companies, each of which is expected to be represented to inspect the camp arrangements by at least 60 members. The major during certain hours.

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14 KING ST. W., TORONTO Market Letter sent on applica-

DIVIDEND NOTICES

THE CANADIAN BANK OF COMMERCE. **DIVIDEND NO. 94.**

NOTICE is nereby given that a dividend of two and one quarter per cent, upon the Capital Stock of this Institution has been declared for the three months ending the sist August next, and that the same will be payable at the Bank and its Branches on and after Thursday, 1st September next.

The transfer books will be closed from the 17th to 31st August, both days in-

By order of the Board.
ALEXANDER LAIRD

Toronto, 23rd July, 1910. chester on Sunday morning, Sept. 14

readiness for Labor Day. The famous 3rd Regiment Band will accompany the corps and will give daily concerts on the grounds all week.

The Buffalo contingent have arranged to have a caterer on the grounds to furnish the meals for the men, but the 3rd Regiment does not consider this a truly soldierly method and each of its companions will be its own cook. Exhibitions of military drill will be given every afternoon. the corps and will give daily concerts

every afternoon.

The public will be entirely at liberty

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Co., Ocean Accident & Plate Glass Co
Lloyd's Plate Glass Insurance Co., Lot
don & Lancashire Guarantee & Accident
Co., and Liability Insurance
fected.

TRUSTEES, RECEIVERS AND LIQUIDATORS Ontario Bank Chamber SCOTT STREET

-TORONTO. OVER A THOUSAND DEAD.

TOKIO, Aug. 15.—Casualties he great flood which last week dated many districts in Japan and Friday and Saturday submerged of the principal wards of Tokio alm entirely, were given out to-day, af official investigation, as 1112 dead a

Clothiers Assign. The Gilchrist Clothing Co., ale clothiers, 77 West Wellingto have assigned to Osler Wade. A m ing of the creditors will be held in Wade's office on the 26th inst.,

Whea

Liverpool 1

contract, 269.
Northwest against 477 a
Winnipeg w
against holid
year ago.

Wheat, bu.

Prices nor

FARM F

Trading