### გტტტტტტტტტტ**ტ**ტტტ<del>ტ</del>ტტ<del>ტტტტტტტტტტტ</del> EXECUTORS AND TRUSTEES

are afforded an investment which not only yields a good rate of interest, but in which they are relieved of all personal responsibility.

An order of the Lieutenant-Governor-in-Council authorizes the investment of Trust Funds in the De-

**Ganada Permanent Mortgage Corporation** 

Ganada Permanent Mortgage Corporation

RED OFFICE : 1080NTO STREET, TORONTO.

STOCK MARKETS EASIER
ON LIGHT TRANSACTIONS

In the Common of the Control of th

Banks lost \$1,176,000 to sub-treasur;

e Friday.

Joseph says: A.C.P. will sell ex-dividend to-morrow. This stock is going much higher. Hold Steels; buy Pacifics and Pennsylvania conservatively. B.R.T. is to advance. The best kind of buying is seen in National Biscuit. Bull B. & O.

It is claimed that buying of B.R.T. is good. Boston houses are bullish, and there is no question about the earnings which have been steadily increasing. The only weakness is probably the stock open for politicians. Sharp rally in St. Paul was one of the most encouraging symptoms in forenoon trading. There is some bear account in the stock, and no scattering bull account of any considerable size. At least two substantial blocks in the past two days have been taken off the market.—

Concerning the sale by the Pennsylvania Railroad Company of part of its holdings of Baltimore & Ohio and Norfolk & Western, it has been rumored of late that in consideration therefor the Pennsylvania received payment partly in cash and partly in securities of other corporations, the intimation being made that the securities were part of those which the Union Pacific had previously held. It is learned however, that this assumption is incorrect. The Pennsylvania received in payment cash, tho it is understood that payment in full was not made at the time of the purchase, arrangements having been cific had previously held. It is learned however, that this assumption is incorrect. The Pennsylvania received in payment cash, the it is understood that payment in full was not made at the time of the purchase, arrangements having been donoperations were not important, but

Contracts for steel rails booked for next ear aggregate 1,500,000 tons.

Chartered Bank Statement.

Below will be found the September statement of Canadian chartered banks, with comparisons:

	september, Month's	McAreum dominion dear
	1906. increase	
y	Paid-up capital\$93,656,268 \$ 662,658	Toronto Stocks.
	Rest 65,221,971 445,159	Oct. 23. Oct
	Circulation 77,209,346 7,100,835	Ask. Bid. Ask.
n	Deposits in Canada on	-Rails
t.		C. P. R 175 175
	Deposits on notice 387,052,103 2,024,598	do, new
	Total 554,491,792 1,279,323	Detroit United
be		Halifax Tram, 101
r-		Rio Janeiro Tram. 40- 3914
i-		Sao Paulo Tram, 1291/2 1281/4 1281/2
er		Niag., St. C. & T 75
10		Toledo Ry
p-	where 33,776,470 *5,047	Twin City 1121/2 112 1121/2
at	Year's Month's	Toronto Ry
	increase, increase.	do. rights
	Paid-up capital\$10,240,219 \$ 398,945	Winnipeg Ry 161
1-	Rest 8,123,545 77,958	do. rights
h	CI 1 16.	do. new
d		-Navigation
to	on demand 26,211,512 494,629	Niagara Nav 133 133
AL.	D	Northern Nav 107 1071/2
	Total 68,031,436 6,073,464	R. & O. Nav 83 821/2
	Deposits elsewhere 4,781,322 *2,062,103	St. L. & C 150 150
is	0 11 1 01- 10 FOT 100 1 WOS WILL	-Miscellaneous
e	Call loans, elsewhere 5,133,036 *476,949	Bell Telephone 1471/2 1471/2
h	Current loans, Canada 72,201,231 5,570,000	do. rights
y		B. C. Packers, A
r		do. pref, 85
18	The state of the s	Can, Gen. Elec 133% 131% 135
n	*Decrease,	do. pref
C-	and the second s	City Dairy com 34 34
11	On Wall Street.	do. pref 95 95
st		C. N. W. Land
0		Commence Con 900 Hunt

Curren loans, else-where ...... 8,316,005 1,715,109 \*Decrease. count of any considerable size. At least two days have been taken off the market.—
Dow Jones,

New York, Oct. 24.—No formal announcement of the transfer to the Union Pacific Rallway Company of the 400,000 shares of Baltimore & Ohio stock, which Kuhn, Loeb & Co. bought from the Pennsylvania Rallway Company, and it is now dearned from a trustworthy source that the negotiations have been completed and the transfer of ownership effected.

Concerning the sale by the Pennsylvania Rallroad Company, and it is now dearned from a trustworthy source that the negotiations have been completed and the transfer of ownership effected.

Concerning the sale by the Pennsylvania Rallroad Company of part of its holdings of Baltimore & Ohio and Norfolk & Western, it has been rumored of late that in consideration therefor the Pennsylvania Rallroad Company of part of its holdings of Baltimore & Ohio and Norfolk & Western, it has been rumored of late that in consideration therefor the Pennsylvania Received payment partly in cash and partly in securifies of other corporations, the intimation being made that the securities were part of those which the Union Pacific had previously held. It is learned however, that this assumption is incor
London Rederring bull and the close of the market.

Marshall, Spader & Co, wired J. G.

Bedty, King Edward Hotel, at the close of the market:

To-day's movement of money included the close of the market:

To-day's movement of \$1,000,000 in gold in New York from Canada; shipment of \$450,000 in currency to New Orleans; receipt by the England of \$8,000 with shipments of £300,000 to Constantinople and expectations of £1,000,000 to arrive in London Monday. Notwithstanding the heavy demand this week for cable transfers to meet American obligations in to-day's Low Market is pensional the receipt of the London money market is pensional the silvent of the week for cable transfers to meet American obligations in to-day's Low Market is pensional the silvent of the market:

Concerning the sale by the Pennsylvania On Wall Street.

## DOMINION BANK

PAYS SPECIAL ATTENTION TO

SAVINGS ACCOUNTS.

**BRANCHES IN TORONTO:** 

King and Yonge Sts., Avenue Road and Davenport Road, Bleer and Bathurst Sts., Broadview Avenue and Queen St. East, City Hall Branch (Cor. Queen and Teraulay), Devercourt and Bleer Sts., Dundas and Queen Sts., Spadina and Cellege, Sherbeurne and Queen, Market Branch (Cor. King and Jarvis Sts.), Yonge and Cottingham Sts., Queen and Esther Sts., Union Stock Yards (Toronto Junction).

BONUS STOCKS MUST BE LIQUIDATED.

World Office, Wednesday, Oct. 24. The Toronto stock market is suffering from the same disease which attacked New York four years ago, that of undigested securities. Canadian investors and speculators have been fairly surfeited with power and traction propositions on the strength of the success of a couple of issues. Those who make a business of supplying the markets with securities are given to the same failing as manufacturers who flood the market with a taking article until the

plying the markets with securities are given to the same failing as manufacturers who flood the market with a taking article, until the public becomes nauseated with the very idea. The launching of Pao Paulo, with its full quota of bonus stock, was a huge success. Banks, loan companies and underwriters in general made money fast, and the continent was scoured for duplicates of this proposition. These came fast and were readily taken, until it was found, as inevitably bappens, that the undertaking had been overdone. This bonus stock is what has used up the investment market and detracted from Canadian issues, which have intrinsic worth. Liquidation in these domestic and foreign bonus shares has been proceeding for some time, but the prices must get down much nearer from where they started (at zero) before the situation will be relieved. Herbert H. Ball

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WHO HAS A

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American De Forest, 85c;
2000 Aurora Extension, 4tc; 5000 Aurora Consolidated, 84c; 5000 Diamond Vale Coal, 21c; 100
Deminion De Forest Wireless, \$2.65; 5000 White
Bear Mining, 9tc paid, 6tc; 500 Western N. E.
Osage Petroleum, 2c; 10,010 Casa Grande Mining,
14c; 5000 Silver Leaf Mining, 19c; 200 Marconi
Wireless Telegraph, \$2.25.

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609 Temple Building.

be relieved.	Herbert H. Ball.
x Pref. xxBonds. —Afternoon Sales.— win City. Dom. Steel. Sao Paulo. 4 @ 112 \$3000 @ \$2\%xx 25 @ 128\%2  Mackay. Mackay. Commerce.	Southern Railway
5 @ 71 14 @ 70½x 10 @ 182 5 @ 70%	Price of Oil. Pittsburg, Oct. 24.—Oil closed at \$1.58.
Montreal Stocks.   Montreal, Oct. 24.—Closing quotations to- y:	New York Cotton.  Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:  Open, High, Low Close.  January

ē	CONTRACTOR OF PROPERTY AND A STATE OF THE PROPERTY OF THE PROP	图 · · · · · · · · · · · · · · · · · · ·
ğ	Montreal Stocks.	
3	Montreal, Oct. 24 Closing quotations to-	New York Cotton.
ā	day :- Asked. Bid.	Marshall, Spauer & Co., Killy Edward
爱	day: Asked. Bid. Detroit Railway 92 91%	Hotel, reported the following fluctuations
8	Canadian Pacific Rallway. 1741/2 173%	on the New York market to-day:
ş	Nova Scotia	Open, High, Low, Close.
g	Mackay common 711/4 70	January11.00 11.03 11.00 11.03
톃	do. preferred 79 77	March11.19 11.22 11.18 11.20
ş	Dominion Steel 28 27%	May11.26 11.26 11.26 11.26
ğ	do. preferred 79 77	October11,00 11.00 11,00 11,00
ş	Toronto Railway 116 1141/2	December10.99 11.00 10.88 10.92
ğ	Montreal Railway 2581/2 258	Cotton spot closed dull; ten points ad-
ĕ	Toledo Railway 32½ 30	vance, Middling uplands, 11.25; do., Gulf,
ã	Havana	11.50. Sales, none.
ŝ	Dominion Coal 68% 63	
ş	Twin City 112 111	Bits and the contract of the contract of the contract of
ŝ	Power 99 981/2	Cotton Gossip,
g	Richelleu 82½ 81	Marshall Spader & Co, wired J. G. Beaty
3	Mexican L. & P 781/6 171/8	at the close:
8	do, bonds,	Unless the market takes on more posi-
4	Packers' 80 74	tive strength as the result of to-morrow's
1	-Morning Sales	ginners' report, we are inclined to look
9	Detroit Railway-150 at 9214, 200 at 9216,	for dulness, and perhaps some liquidation
3	25 at 92.	in the contract market for the remainder
1	Dominion Steel bonds-\$2000 at 821/2.	of the week as the result of good weather,
1	Dominion Coal-50 at 66,	Southern spot markets, while fairly steady,
1	Havana_50 at 46%, 25 at 46%.	are under very heavy pressure of actual
4	Toronto Bank-30 at 232.	cotton, for while for the time being mill
ı	Eastern Townships Bank-5 at 1621/2.	takings and exports offset this influence,
1	Montreal Cotton-5 at 130.	there is nothing except the ginners' report
ı	Sovereign Bank-7 at 140, 24 at 1401/2.	to stimulate the speculative demand, and
4	5 at 139%.	

## Posted. Actual.

Sterling, 60 days' sight .... | 481½ | 480½

Sterling, demand ...... | 486½ | 485.90

Price of Silver.

Bar silver in London, 32%d per oz. Bar silver in New York, 70½c per oz. Mexican dollars, 54c.

Mexican Elec. ...
Mexican I, & P. 78
N. S. Steel ...
Rio Janeiro ... 75
Sao Paulo ... 95

Con. Gas. 64 @ 202

65 @ 391/<sub>4</sub> \$5000 @ 741/<sub>5</sub>xx

Mackay. 135 @ 711/4 230 @ 71 14 @ 701/4 x 50 @ 70x

C.P.R. 3 @ 175

192

75

Imperial.

Toronto. 10 @ 233 5 @ 2334

Metro. 40 @ 1941/2

Detroit Rallway 225 at 92, 50 at 92%, 25 N. S. Steel—25 at 05, 1000 at 04/4 Toronto Rallway—2 at 115. Hayana—100 at 46%. Mexican bonds—\$5000 at 78. Merchants—1 at 172, 4 at 171%. Switch—25 at 98, 10 at 97. Twin City—25 at 112, 25 at 111%. Montreal—1 at 259.

2098	Detroit United	110		1101/2	Switch-25 at 98, 10 at 97.	WHO HAS A
323	Halifar Tram	101	***		Twin City-25 at 112, 25 at 111%.	
483	Halifax Tram Rio Janeiro Tram. 40-	391/4		391/	Montreal-1 at 259.	
535		6 128%	1281/	128	Steel_50 at 27½.  Montreal Railway-75 at 258, 50 at 257½.  Small Amou	int of l'anital to invect
916	Niag., St. C. & T	75		75	C.P.R.—50 at 1741/4.	int of outsituits infoot
	Toledo Ry	0			Power_55 at 98%.	
047	Twin City 112	1/2 112	1124	111	Power-55 at 98%.	CAN OBTAIN
h's	Toronto Ry		***		New York Stocks.	主动。在自然最为自己发生自己是不同
se.	do. rights	100				
145	do. rights	101		•••	Hotel reported the following fluctuations A Unite	hla Unaition
158 126!	do, new				Hotel, reported the following fluctuations on the New York market to-day:  Onen High Low Close	IIIR FISHIII
-0;	-Navigat				Open, High, Low. Close.	ווטוווטט ו טטונוטוו
529	Niagara Nav 133		133		Amal. Copper 1141/4 1141/4 1131/8 1131/8	的智慧。特别是在建立。可
335	Northern Nav 107 R. & O. Nav 83		1074	101	Am, Car & F 44 44% 43% 43%	· · · · · · · · · · · · · · · · · · ·
164	R. & O. Nav 83		821/2		Amer. Loco 74% 76 74% 75%	
103	St. L. & C 150		150		Amer. Sugar 133% 134% 133% 133%	73. World.
910	-Miscellan				Amer. Smelters 155% 156% 154% 154% 154% American Ice 89 80% 89 89	75. World.
	Bell Telephone 1474	2	1471/2		American Wool 35 35 35 35	在第二十四年的1月·日子。1月月
W	do. rights B. C. Packers, A				Anaconda 272 273 268 268 <sup>1</sup> / <sub>4</sub>	
109	B. C. Packers, A	•••	***	•••	A C O 34% 34% 34% 34%	THE RESERVE OF THE PARTY OF THE
.00	do. pref 85 Can. Gen. Elec 1333	12114	125	130	Atchison 101% 101% 100% 100% 100%	g Shares
	do. pref	10172	100	100	Balt. & Ohio 118% 119% 118% 118% 118%	2 onar 65
	City Dairy com 34		34		Drugal) II II. 1. 1072 OU 1074 19	
	do. pref 95 C. N. W. Land		95	1		IAL OFFERINGS
G.	C. N. W. Land				Chi., M. & St. P. 1714 1734 170% 171 200 Foster,	800 Silver Leaf, 100 Mc-
of	Consumers' Gas	200	202	•••	C. F. I 52% 53 52% 52% Kinley-Darrag	h, 500 Silver Queen, 200
	Dom. Coal com. 70		70		C. F. I	100 Hudson Ber Fr 1000
ed	Crow's Nest	071/		****	Ches. & Ohio 574 58 574 5746 Abitibi 5000	100 Hudson Bay Ex., 1000 White Bear, 50 Colonial
w	Dom. Steel com do. pref	271/2		261/2	C. I. P 47½ 47½ 47¼ 41¼ Loan, 42 March Distillers 68% 60 68% 68½ Loan, 42 March	oni Wireless, 1000 Beaver.
ın	Dom Telegraph	1161/2		117	Distillers 68% 60 68% 68½	
he	Electric Devel,		2000	7.1	Donyap	- 6 0-
nts ta-	Lake of Woods				Hel. & Hudson., 2181/2 2181/2 2181/2 2181/2	on & Co.,
on	London Electric				Erle 44¼ 44¼ 43% 43%	
ie-	Mackay com 71%	711/8	. 71	701/8	do. 1st pref	/. Phone M. 981
to	do. pref	70		69%	Gen El Co 1751/6 1751/6 1751/6 1751/6	1 Hone W. 301
n-	Mexican L. & P. 49	48		48	Gen. El. Co 175½ 175½ 175½ 175½ 175½ 176½ 176½ 176½ 176½ 176½ 176½ 176½ 176	0 505 005
ed	Mont. Power 21			***	Interhoro 37% 38% 37% 37%	S FOR SALE
m-	N. S. Steel 70	66	21 65		Illinois Cent,, 173 173 173 173 173	S IUN SALL
ect	do. pref	- 00		:7:	Lend Tauch	& Guarantes Co
nt be-	do. pref Ont. & Qu'Appelle	100		100		& Guarantee Co.
ut	Tor, Elec Light	15846		159	M. S. M. com, s Domir	ion Permanent
at	—Banks Commerce 186 Dominion 270	5,			M. K. T 33% 33% 33% 33% 30 DOMING do. pref 69 69 69 69	ion a crimenout
ar-	Commerce 186	183	183	•••	Mo. Paelfic 95 95 93% 94 Unlisted sec	curities bought and seld.
-0	Hamilton 270	2161/2	270	•••	N. Y. Central 1301/4 1301/4 1283/4 129   Correspondence	a solicited
er-	Imperial 200	21072	227		North Pacific 212 21216 21116 21116	
сy	Imperial 228 Merchants'		The second second	:::	Norfolk & West. 94 95% 93% 94% The Empire Ont. & West 45% 45% 45% 45% 45%	Securities, Limited
ry	Metropolitan 198	1941/2			Unt. & West 40% 40% 40% 40%	
he n-	Malgone .		11.		People's Gas 89% 89% 89 89% 18 1ero	nto Street, Toronto.
ty	Montreal			/	Pennsylvania 141% 141% 140% 140% Phone Main 6	349
-3	Nova Scotla	289		289	Pr. Steel Car 55% 57% 55 55% Reading 144% 145% 143% 143%	****
ii.	Ottawa	226		226	Reading 144% 145% 143% 143% Rep. I. & S 36 36% 36 36%	FOR SALE
**,	Sovereign 141 Standard 232	0911/	141		Rep. I. & S 36 36¼ 36 36⅓ Rock Island 27½ 27½ 27½ 27⅓ 27⅓	OL DADE
le-	Toronto 232	2311/2		231	do. pref 65 65 65 65	· · · · · ·
n-	Traders			232	Ry Springs 5914 5914 5914 FORTED	BUFFALO.
ut	Union				Sloss 72 72 72 72 SILVER QUE	
2000						
2000			7.10	***	South, Pacific 92% 92% 90% 914 MONTERAL	
	Agricultural Loan, Trus	t, Etc			South Pacific 92% 92% 90% 91½ MONTREAL. Southern Ry 31½ 34% 33% 33% MONTREAL.	PETERSON LAKE
=		t, Etc			South, Pacific 92% 92% 90% 914	PETERSON LAKE

100 ½ 49 37 19 % 45 81 ¾ 25 % Total 108½ ... 108½ ... 110 156 138 do. pref. ... do. bonds . Wis. Central Sales to noo

London Stock Markets Oct. 23. Oct. 24 Last Quo. Last Qu

1	00 10-1
Consols, money 85%	85 15-1
Atchison 1041/2	1041/4
do. preferred1041/4	104%
Chesapeake & Ohio 591/2	5916
Baltimore & Ohio1221/4	1221/4
Anaconda 14	1416
Denver & Rio Grande 41%	41%
C. P. R180	180
Chicago Gt. West 1814	1814
St. Paul	1771/2
Erie 451/4	451/4
do. 1st preferred 78	77%
do. 2nd preferred 69	
	(数)
Illinois Central	178
Louisville & Nashville, .148	149
Kansas & Texas 341/2	34%
Norfolk & Western 961/4	961/2
do. preferred 93	93
New York Central 1381/2	139
Ontario & Western 46%	461/4
Pennsylvania 72%	721/2
Reading 74	741/4
Southern Pacific 95	8514
Dodonary washing titliffitte on	SERVICE AND RES

New York, Oct. 24.—Pig iron, firm northern, \$21.50 to \$23.50; southern, \$3.50; southern, \$3.50; southern, \$3.50; southern, \$3.50; could be seen to \$43.25. Tim, we is Straits, \$43.20 to \$43.25. Plates, weal spelter, quiet; domestic, \$6.20 to \$6.30.

Methodist Bishops Convene, Rochester, Oct. 24.—Methodist bishops from all over the world are in this city to-day attending the first session of the convention of the Methodist Episcopal Bishops of the World Asbury Church.

A Tame Ending.

Windsor, Oct. 24.—After hearing the evidence against the five Sandwich East hotelkeepers, summoned as a result of the Morand investigation for alleged violation of the excise laws in selling of liquor on Sunday. Magistrate Bartlett dismissed the charges without any defence being put in.

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ASSIGNEE, Ontario Bank Chambers

Scott Street Toronto

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