

ENGLISH HATS

The American visitor to Toronto at Race Week should take the opportunity while in Canada to buy an English Hat.

\$2.00
\$2.50
\$3.00

In Hard and Soft Felts.
Silks—\$5.00 to \$8.00.
Not even in the largest hat stores in the big cities "across the line" will you find so complete a hat variety as we import.

Dineen's
Corner Yonge and Temperance Streets.

TORONTO WEST METHODISTS

Ministers in Conference Recommend E. D. Wallace for Work.

The Methodist ministers of Toronto West were in conference in Euclid-avenue Church yesterday, and recommended that E. D. Wallace, B.A., be appointed ordained missionary work in China.

Rev. Dr. Cade, from the Bay of Quinte Conference, and Rev. Benjamin Sheppard of the London Conference were received into the district.

George Tye of Mississauga was received on approval as a candidate for the ministry. It was noted that four superannuated ministers of the district had died during the past year, namely, Rev. Dr. Hadden, Rev. Dr. Parker, Rev. Thomas Cobb and Rev. Wm. Richardson.

The annual examination of ministerial character took place, and it was found that all stood high in matters of administration, stability of character, etc.

STRATHOONA NOT IN IT.

(Canadian Associated Press Cable.) London, May 22.—Interviewed on the despatch marked "confidential," which has just been published, Lord Strathoona told The Standard that far from having in any way lent personal support or sanction to the North Atlantic Trading Company, its flotation only came to his knowledge by reason of his official position.

Strathoona considers his office has been dragged into the controversy gratuitously, and apart from the personal annoyance he has been put to he has no interest in the matter.

A PRECIOUS BOY.

(Canadian Associated Press Cable.) London, May 22.—The Condon lad who has just finished a 19,000 mile trip as a stowaway, escaped from Liverpool with two other lads. He sought a ship for Canada, and was recaptured.

FORESHADOWS A BIG LOAN

Continued From Page 1.

over current expenditures for this period. The minister then briefly reviewed the receipts of the various departments.

The I.C.R. in the year 1903-4 had a deficit of \$900,000. In 1904-5 this deficit was \$1,725,000. For the ten months ending April 30, 1906, the deficit was only \$115,000.

Postoffice to the Rescue.
In the postoffice department the gain was even more. The country had been astonished to learn that on June 30, 1905, that department enjoyed a surplus of \$490,844, but on June 30, 1906, he anticipated a surplus of less than \$900,000. The actual surplus for the nine months ending March 31, 1906, in the postoffice department, was \$747,850.

Reviewing the trade statistics for the year ending June 30, 1906, Mr. Fielding stated that imports showed an increase of five and a half millions, while exports had decreased seven and a half millions.

There had been, as he said, a "breathing spell" in 1904-5. The current year showed a remarkable revival. Taking the ten months ending April 30, 1906, and comparing them with the corresponding ten months ending April 30, 1905, the figures were:

Imports (excluding gold) \$209,651,000
Exports (including gold) 199,977,376
Exports (excluding gold) 162,388,000
Customs 33,747,000

Comparing the imports by selected decennial years, they ran:

1875 \$123,000,000
1885 108,000,000
1895 110,000,000
1905 266,000,000

Comparing the exports in the same way it would be found that they ran:

1875 \$77,000,000
1885 80,000,000
1895 113,000,000
1905 203,000,000

The total trade had been:

1875 \$200,000,000
1885 198,000,000
1895 223,000,000
1905 469,000,000

Bank deposits ran:

1875 \$61,000,000
1885 55,000,000
1895 132,000,000
1905 468,000,000

Among other comparisons, however, the following tabulated the total disbursements for public expenditure were:

1875 \$32,000,000
1885 49,000,000
1895 42,000,000
1905 78,000,000

Debt is Growing.
Meanwhile the public debt was keeping up with the procession, having increased during Liberal rule by \$7,226,732.

Mr. Fielding warned the country that "settling time" was at hand. There was an overdraft at the Bank of Montreal amounting to \$2,000,000, bearing interest at 4 per cent. In addition, treasury notes are outstanding to the amount of \$3,900,000. Funded obligations were about to mature, and by 1910 Canada would have to repay \$185,000,000. The minister stated the amount in pounds sterling, so it did not sound quite so bad, but his amount (\$185,000,000) will have to be raised in some way.

In addition to all this, the new transportation road must be financed, but no estimate was given as to the amount required or as to how it should be secured.

Immigration figures were given as a relief to all this. Canada was securing more immigrants and of better quality. The ten months ending, respectively, April 30, 1905, and April 30, 1906, were compared as follows:

1905. 1906.
Immigrants from continent 23,687 23,729
Immigrants from United States 31,969 43,237
Immigrants from Great Britain 43,703 50,609

Total 79,359 117,585

There are practically no changes in the tariff. The exemptions are continued till the end of the year, and machinery for alluvial gold mining and the manufacture of best sugar. Railway companies will be allowed to take up old rails and have them reworked into the United States, only paying 25 per cent on the value of the labor. The tariff revision in November will make certain changes to meet existing conditions and will probably give slightly higher protection.

Don Cameron Leaves St. Kitts.
St. Kitts, May 22.—(Special.)—Don Cameron, the well-known cricketer, leaves for his old home in Cornwall, where he will be in position to team and play against Montreal on Victoria Day.

Central Y.M.C.A. Harriers.
The Central Y. M. C. A. are holding the following events on their summer field, Victoria College, Carleton Place, on May 24: A mile race, 500 yds. race, 100 yds. race, 100 yds. hurdle, high jump and put. Entries for these must be in by Wednesday night.

Anyone wishing to see a fast long distance race, and closely contested field events should be there, Victoria field, Carleton Place, 10 a.m., May 24.

C.W.A. 10 Mile Road Race.
A sanction has been issued to the Caledonia Society of Ingersoll by G. S. Peary, chairman of the C. W. A. Dominion Road Race, for a 10-mile road race, to be held at Ingersoll on Thursday, May 24.

The Britanias, F. C. (intermediate) will practice on Thursday morning at 10.30 at Stanley Barracks, all members and players heartily welcome. The following are especially requested to attend: Watson, Watson, Rieby, Stephens, Speller, Falconer, Hanson, Burde, Clover, Rennie, Cunningham, Hall, Colville and all supporters.

Canadian commerce had secured no preference in any market of the world. On the contrary, the United States and Germany had increased their tariffs against us to the point of prohibition.

A magnificent opportunity to capture the Japanese market had been thrown away. Not long ago Mr. Fielding had stated that it would have been an excellent thing had his country voted unrestricted reciprocity with the United States in 1891. He is still of that opinion.

Mr. Fielding roared and stated that he had not changed his opinion, "but after all," he explained, "it is merely a matter of opinion."

"And this is the man," exclaimed Mr. Foster, "who is always boasting that he created British preference."

But the minister of finance saw danger ahead. He foresaw \$140,000,000 to be borrowed in the markets of the world. He should foresee, moreover, still one hundred million more to be raised to make money lenders of Europe or to be wrenched from a tax-ridden people in order to pay for the Grand Trunk Pacific.

He charges the present government with business incapacity. It found in the Yukon 27,000 people. There are only 2000 people there now. The revenues of the territory had decreased, but the governmental expenditures had increased. The cost of government in that territory had increased from \$47 to \$200 per head. It had built a telegraph line that could have been leased or sold at a profit, but this "business government" had to run it. Deficit followed deficit, and for the year ending June 30, 1906, it amounted to \$111,000.

The Grand Trunk Pacific was vigorously criticized. Mr. Fielding had claimed it would be 110 miles shorter than the I.C.R. As matter of fact, it will be eighteen miles longer. He had estimated the entire cost from Montreal to Vancouver at \$100,000,000. From the contracts let there could be no doubt that the real cost of the enterprise would exceed \$100,000,000.

He next analyzed the administration of the I.C.R. and closed his speech by reading extracts from the Liberal platform of 1895, amid Conservative applause and laughter.

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