

POSTMEN'S DEMANDS PORTEND STRIKE

Promotion by Patronage, In-sufficient Holidays and Poor Pay Claimed.

The letter carriers of Toronto are making an ultimatum to the government at Ottawa to the effect that commencing Monday, April 1, they will begin work at the Toronto and other post offices in the city at 6:55 a.m. instead of at the hours current at the moment.

VETERANS

(Items of Interest to Returned Soldiers Will Be Printed in This Column if Phoned or Sent In.)

YET ANOTHER PENSION PROBLEM IS RAISED

Another problem in pensions of interest to many returned soldiers is that of the parents who are not directly dependent upon the son who died in Flanders, but whose condition approximates the state of dependence.

Farms for Soldiers Prove Costly Scheme for Veterans

That farming must be put on the same basis as any other trade or profession with regard to the returned soldier, and that the present plan does not make real farmers, was stated yesterday by W. E. Turley, provincial secretary of the G. W. V. A. for Ontario.

CHAPTER OF ACCIDENTS

Almost in the train at Mont St. Eloy, ready to get off to dear old Bligny, Captain L. Custer, M.C., 58th Battalion, had the misfortune to receive a horrible one in the face from a coal box which fell into the station yard.

TEMPORARY DISCHARGES

A hundred members of the 58th Battalion and the 2nd C. M. R. returned to Toronto on Sunday morning their necessary discharge papers, and yesterday these men were given temporary discharges.

NURSES RESIGN

Two hundred V.A.D. nurses in the Toronto military district are handing in their resignations following the resignation of Dr. Margaret Patterson.

ONE BRANCH A DAY

Branches of the G. W. V. A. have been opened in Ontario at the rate of one a day for some time past. The latest additions to the number are those at Perth, Exeter, Prescott, Sturgeon Falls, Clinton and Sharbot Lake.

AMPUTATION BADGES

Sergeant-Major J. V. Conroy, organizing secretary of the G. W. V. A. in Toronto, stated yesterday that it is the intention to ask the officials of the Toronto Street Railway to place pictorial facsimiles of the new amputation badge in their cars for the benefit of the public.

LAST POST

The Last Post was rendered with fitting solemnity on Saturday afternoon at the regular meeting of the William S. Powell, a comrade of the Great War Veterans, and also a member of the 4th C. M. R., when they were interred at Norwood Cemetery.

Judgment by Default Against Williams and Donnerfield

Judgment by default has been signed against the Richard Northcote estate and others in favor of Elizabeth Williams, by Judgment Clerk D'Arroy Hinds at Osgoode Hall in default of any appearance by the defendants.

GRANTED APPEAL

George P. McHugh, late secretary and solicitor of the Liquidated British Cattle Supply Co., was yesterday granted the right to appeal by Justice Loebe from the decision of the master in ordinary who held that the shares which McHugh held and which he claimed were in trust, in reality belonged to him.

CANADIAN GENERAL ELECTRIC COMPANY LIMITED

DIRECTORS: LT.-COL. THE HON. FREDERIC NICHOLLS, President and General Manager. A. E. DYMENT, Vice-President. COL. THE HON. SIR J. S. HENDRIE, C.V.O. W. G. ROSS.

ANNUAL REPORT OF THE DIRECTORS

Submitted to the Shareholders at the Annual General Meeting of the Company in Toronto, on Monday, March 24th, 1919.

Your Directors submit herewith the Balance Sheet of the Company as upon the 31st day of December, 1918, the Statement of Profit and Loss for the year, and also the Certificate of the Company's Auditors, Messrs. Price, Waterhouse & Company, Chartered Accountants.

The policy of making ample provision for Depreciation has been continued, the sum of \$377,512.87 having been reserved for this purpose. The net profit for the year shows an increase of \$302,886.76 over the preceding year, and after the payment of Dividends at the rate of 8% per annum on the Common Stock and 7% on the Preference Stock of the Company, there remains a surplus of \$669,483.87.

Following the usual policy of the Company, our Inventory has been taken at or below cost, and adequate reserves have been provided for shrinkage in the value of materials, which in the case of copper and other metals has been very considerable. Ample allowance has been made for any articles not readily salable, and any goods that may have become obsolete have been inventoried at their scrap value.

During the year the Company inaugurated a new sales department for the distribution of Automobile Accessories and Supplies. This department has shown satisfactory development, and has become an important factor in the distribution of the Company's output.

PIRE INSURANCE. The Company has made it a practice to see that all of its buildings and contents are fully covered by insurance, and some idea of the importance of this item may be realized when our Shareholders understand that the aggregate of fire insurance that we consider it necessary and advisable to carry amounts to \$1,840,930.

EXTENSIONS TO IRON FOUNDRIES AT TORONTO AND MONTREAL WORKS. At our Davenport Works in Toronto our foundry capacity has been inadequate to handle the large tonnage and work required for marine engines, etc. The main building was 120 x 300 feet, and this has now been completed at a cost of about \$70,000.

At our Montreal Works the original Grey Iron Foundry building was 800 x 100 feet, equal to 80,000 square feet, and during the year an extension was authorized and completed 100 x 100 feet in area, or an additional 10,000 square feet of floor space, giving a 50% increase of available floor area.

NEW WAREHOUSE BUILDING. The growing demands of our business resulted in a lack of accommodation at our Head Office building for our Executive, Engineering and Clerical staff, as well as Warehouse and Show Rooms for our Electrical Supplies Department.

REVIEW OF OPERATIONS DURING WAR PERIOD. Now that active war conditions have ceased and we have entered upon a period of reconstruction it may not be out of place to briefly review the rapidly changing conditions that have been experienced by the Company from the beginning of the war until the present time.

MUNITIONS. During the years 1915, 1916, 1917 and 1918 the Company manufactured and shipped orders for munitions of various types amounting in value to \$15,827,284.42. In order that Shareholders may have knowledge of the manner in which the Company adapted its policy to changed conditions, and how quickly it reorganized its plants in order to keep its manufacturing facilities employed, attention is drawn to the wide range of munitions for which contracts were accepted and completed, and as the manufacture of munitions is one of the most difficult and precise manufacturing problems, your Executive feel that our staff, including our Engineers, Experts and Workmen, are entitled to credit for their resourcefulness and for the successful accomplishment of a very difficult task.

MARINE ENGINEERING. Early in the year 1918 your Directors formed the impression that the end of the war could not be long delayed and, therefore, the policy was adopted of casting about for new lines of manufacture that would keep our factories employed after orders for munitions should cease, and still the gap during the time intervening between the cessation of war orders and the reconstruction of trade channels through which we would again commence to receive orders in adequate volume for our normal output under pre-war conditions.

Table with 4 columns: Officers, N.C.O.'s, Privates, Totals. Rows include Enlisted, Killed, Wounded, Prisoners, Missing, Invalued Home.

Table with 2 columns: Description, Amount. Rows include Shell Forgings, Machining and Assembling, Manufacturing, etc.

Table with 2 columns: Description, Amount. Rows include Land, Buildings, etc., Branch Offices, Machinery and Tools, etc.

Table with 2 columns: Description, Amount. Rows include Inventory of Raw Material, Finished Materials, Accounts Receivable, etc.

Table with 2 columns: Description, Amount. Rows include Land, Buildings, etc., Branch Offices, Machinery and Tools, etc.

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Table with 2 columns: Description, Amount. Rows include Imperial Munitions Board, Dept. of Naval Service, Dept. of Marine, etc.

Total above \$5,400,707.00. Of which amount approximately \$4,000,000.00 carried forward into 1919.

PATRIOTIC AND BENEVOLENT ACTIVITIES

During the four years of warfare this Company assumed a generous and patriotic attitude in regard to contributions for perfecting and benevolent enterprises, and has subscribed and disbursed the sum of one hundred and fifty thousand dollars for such purposes as the Patriotic Fund, Red Cross Society, British Sailors' Relief Fund, etc.

OUR HONOUR ROLL. Your Directors believe that our Shareholders will be much interested in having placed before them information as to the number of men previously employed by the Company who enlisted for service in the Canadian Army, and the following figures speak eloquently of the manner in which Canadians of military age in every walk of life assumed the responsibility of the defence of the Empire.

Table with 4 columns: Officers, N.C.O.'s, Privates, Totals. Rows include Enlisted, Killed, Wounded, Prisoners, Missing, Invalued Home.

PRESENTATION TO MR. W. D. MATTHEWS

On December 27th, 1887, or thirty years ago, a syndicate of ten persons was organized by myself, each of the ten subscribing a sum of \$1,000.00, or \$10,000.00 in all, for the purpose of investigating opportunities for the profitable development of the electrical enterprise in Canada.

PROSPECTIVE

It is quite impossible at the moment to forecast the future trend of business. In some quarters the greatest optimism prevails, and others hold the view that the period of dislocation of trade will be more or less prolonged.

CONSOLIDATED SURPLUS ACCOUNT

Table with 2 columns: Description, Amount. Rows include Profit for the year ended 31st December, 1918, before providing for Depreciation, Less: Reserved for Depreciation of Permanent Plants, etc.

Table with 2 columns: Description, Amount. Rows include Land, Buildings, etc., Branch Offices, Machinery and Tools, etc.

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