

ANNO VICESIMO OCTAVO VICTORIÆ REGINÆ.

CAP. XXXV.

An Act for the relief of the Ottawa and Prescott Railway Company and for ensuring the efficient working of its Railway and for other purposes.

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[Assented to 18th March, 1865.]

WHEREAS the interest on the bonds issued under the first mortgage and the interest on the second and third mortgages made by the Ottawa and Prescott Railway Company is in arrear, and the Company has also become otherwise deeply indebted, and several of the creditors have obtained judgment against it, and the Railway is in the hands of a Receiver appointed by the Court of Chancery for Upper Canada at the instance and for the protection of certain of its bondholders; and whereas the said Railway is out of repair; and whereas the keeping open of the Railway for traffie, which is of the utmost importance to the interests of this Province, is by reason of the premises imperilled; and it is necessary that the said Railway and its franchises shall be absolutely sold to secure hereafter the uninterrupted working of the said Railway; Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

1. Notwithstanding anything in any law or statute to the contrary, it shall be lawful for any mortgagee or judgment