view of the aims of this body as to suppose that our sole and only interest in commerce and industry is in the plus sign we so much love to see when we come to balance our accounts. Since this is our home and since we are citizens here—since here live our children and our friends, we must admit, if we are decent business men and not parasites, that we should pay for what we get, give value for what we have received—acknowledge that we owe as much to the future as we have received from the past.

In such a spirit we may face the problems of our future. For Vancouver has certain problems to solve—for herself, for the Province, for the Dominion, for the Empire. We must, therefore, define our problem and settle our point of view. The point of view, I take it, of a Board of Trade, is that of those who make and sell and handle goods. The problem is that of our commercial and industrial relations with the ocean in front and the continent behind us. Vancouver must face this problem without blinking, and solve it without hesitation, or we shall lose our chance on the Pacific Ocean.

The first thing we have to account for is the fact that we are fronting the Pacific Ocean. That being well understood and far beyond controversy, we must recognize that inasmuch as all the railroads on the northern part of the continent, both in the United States and Canada, are coming here; that all the steamship companies hoping to do business with Canada on the Pacific also must come here. We must understand what all this means, and meet the situation. It means that if Canada on the new Pacific is ever to have a world port, that port must be Vancouver. It must be where the land and water routes