

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O. LL.D., D.C.L., President.
ALEXANDER LAIRD, General Manager. JOHN AIRD, Asst. General Mgr.

CAPITAL PAID UP, \$15,000,000. RESERVE FUND \$13,500,000

EXTENSION OF CANADIAN TRADE

The Bank will make enquiries into the possibilities and requirements of markets abroad for exporters or importers who desire to extend their trade with British colonies or possessions. Owing to the large number of its correspondents and agents, it has unusual facilities for this work.

MARKET IRREGULAR ON NEW YORK CURB

Open Question Whether High Prices Be Maintained Throughout List.

RAILWAYS HAVE TURN

Bethlehem Steel Advanced Ten Points—Cruible Went Up Eleven Points.

NEW YORK, Aug. 6.—It was an open question during the early part of today's trading in stocks whether the market would remain unimpaired by the large gains of the last few weeks or whether it would be forced to retreat. The list was soft in spots during the morning, and there were signs of a tendency to sell freely, although a few of the popular speculative issues made further gains and others fell back, and the movement was irregular and confused. In the later dealings, the market lost its uncertainty and advanced generally, closing well up on the day. Total sales were 765,000 shares.

An unusual circumstance of the afternoon rise in a market which has been given over so long to the war stocks, was that the upturn began in the railroads. St. Paul, Canadian Pacific, Reading, Lehigh Valley and Southern Pacific were taken up by traders who were advanced with no great difficulty. Their strength spread to the industrials before the close, although these issues did not reflect the urgent demand of the earlier days of the week.

New High Records. New high records were Bethlehem Steel, 10 to 21; Crucible Steel, up 11 to 89, General Motors, up 6 to 198, Willits-Overland, up 4 to 142, and Continental Can. pld., up 1 to 103. Steel sold at 73-3/8, the best since 1911. Oil shares and various others of the industrials participated in the rise. Before the close, a selling movement was attempted and prices gave way, but recovery followed. Bethlehem Steel was singled out for pressure on this point, and was forced to give up about a level with yesterday's close.

Speculative Situation Same. The speculative situation remained virtually unchanged. Reports of crop prospects and trade conditions were good and sentiment was cheerful. Known movements of money during the week indicated another increase in cash for the banks. Gains were made from the interior and on gold imports, suggesting an addition to cash holdings of about \$3,000,000. Irregularity developed in the bond market. Foreign selling was heavier. Total sales, par value, \$3,500,000.

STEEL OF CANADA HAS WILD TIME

Speculation Runs Riot in This One Issue on Toronto Exchange.

The Toronto market had somewhat of a wild time yesterday, but it was practically in one stock. Steel of Canada, in all nearly 5750 shares of this issue were dealt in, and it is certain that almost none of the purchases meant investment. The shares had an irregular market, but closed with a net gain of 4 points. The price was some further profit-taking in Nova Scotia Steel, and the price fell to 84-7/8, against Thursday's high of 92. General Electric was strong with a sale as high as 106, but the market for the stock was inactive. In the unlisted issues the only activity was in National City, which is still being worked here and on the New York Curb. In the general list trading was dull and there were no mentionable changes.

UPTURN IS TAKEN ON HURONIAN MINE

Hollinger Interests Said to Have Become Interested in Larder Lake.

LARDER LAKE, Aug. 5.—It has been said here on good authority that Neah Timmins of the Hollinger, has taken an option on the Mine Huronian Limited, at Beaver House Lake, in this district. The mine has been pumped out from the bottom of the shaft, and it is believed to be the intention of Mr. Timmins and his associates to discard a large part of the present machinery in the hope of increasing the percentage of recovery. Owing to the peculiarities of the ore a cyanide plant is under contemplation.

MONTREAL GRAIN AND PRODUCE.

MONTREAL, Aug. 6.—The export trade in grain was quiet today, there being less demand from foreign buyers on account of the continued weakness in the Winnipeg market and little business in the local market. Oats were stronger, 1 per bushel higher. New corn, Manitoba, was in good demand. Spring wheat, flour, active. Millfeed is steady. Creamery butter, steady. Grades lower. Cheese dull and weak. Eggs steady.

THE DOMINION BANK

Corner King and Yonge Streets, Toronto

SAFETY DEPOSIT VAULTS

Keep your will, insurance policies, mortgages, bonds, stock certificates, jewelry, etc., etc., in one of our Steel Safety Deposit Boxes and you need not fear loss from fire or burglary. Privacy and security assured. Boxes for rent at \$3.00 per annum and upwards. For further particulars apply to the Manager at any of our City Branches.

Record of Yesterday's Markets

TORONTO EXCHANGE.		Ask.	Bid.
Barclays	10 1/2	10 1/2	10
Braillan T. L. & P.	53	53	53
B. C. Fishing	89	89	89
Burt F. N. pref.	89	89	89
Can. Bread com.	30	30	30
do. preferred	30	30	30
C. Car & F. Co.	106	106	106
Canada Cement com.	90 1/2	90 1/2	90 1/2
do. preferred	90 1/2	90 1/2	90 1/2
Can. St. Lines com.	10	10	10
do. preferred	59	59	59
Can. Gen. Elec.	105	105	105
Can. Loco. com.	64	64	64
Canadian Pacific Ry.	110	110	110
do. preferred	110	110	110
City Dairy com.	98	98	98
do. preferred	100	100	100
Consumer's Gas	42	42	42
Dom. Canners	31	31	31
Dom. Steel Corp.	100	100	100
Dom. Telegraph	100	100	100
Duluth Superior	65	65	65
Mackay com.	66 1/2	66 1/2	66 1/2
do. preferred	66 1/2	66 1/2	66 1/2
Maple Leaf com.	54	54	54
do. preferred	54	54	54
Monarch pref.	92	92	92
N. S. Steel com.	85 1/2	85 1/2	85 1/2
Pac. Port com.	80	80	80
do. preferred	80	80	80
Petroleum	10 1/2	10 1/2	10 1/2
Port Rico Ry. com.	46	46	46
do. preferred	46	46	46
Rogers preferred	99	99	99
Russell M. C. com.	40	40	40
do. preferred	40	40	40
St. L. & C. Nav.	100	100	100
Shredded Wheat com.	92	92	92
do. preferred	92	92	92
Spanish River com.	4	4	4
Steel of Can. com.	80	80	80
do. preferred	80	80	80
Toronto Paper	111	111	111
Toronto Ry. com.	23	23	23
Tuckers com.	80	80	80
do. preferred	80	80	80
Winnipeg Ry.	130	130	130
—Mines—			
Congress	4.00	3.50	3.50
Crown Reserve	45	45	45
Dome	21.00	21.00	21.00
Merchants	26.00	26.00	26.00
La Rose	48	48	48
Nipissing Mines	5.30	5.30	5.30
—Banks—			
Commerce	203	203	203
Dominion	227	227	227
Hamilton	201	201	201
Imperial	219	219	219
Bank of Montreal	219	219	219
Nova Scotia	261	261	261
Ottawa	221 1/2	221 1/2	221 1/2
Standard	218	218	218
Traders	140	140	140
Union	140	140	140
—Loan, Trust, Etc.—			
Canada Lend. & Tr.	188	188	188
Canada Perm. Invest.	78	78	78
Colonial Invest.	78	78	78
Dom. Sav. & L.	140	140	140
Hamilton Prov.	155	155	155
Huron & Erie	211	211	211
Tedford Bank	211	211	211
Lon. & Canadian	134	134	134
National Trust	222 1/2	222 1/2	222 1/2
Tor. Gen. Trust	208	208	208
—Bonds—			
Canada Bread	82	82	82
Elec. Devel.	82	82	82
Pennamans	82	82	82
Steel Co. of Can.	88	88	88

TORONTO SALES.		High.	Low.	Close.	Sales.
Barclays	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
Can. Bread	30	30	30	30	30
Can. Car	106	106	106	106	106
Dominion	227	227	227	227	227
Gen. Elec.	105	105	105	105	105
Hamilton	201	201	201	201	201
Imperial	219	219	219	219	219
Bank of Montreal	219	219	219	219	219
Nova Scotia	261	261	261	261	261
Ottawa	221 1/2	221 1/2	221 1/2	221 1/2	221 1/2
Standard	218	218	218	218	218
Traders	140	140	140	140	140
Union	140	140	140	140	140
—Unlisted—					
Beaver	27	27	27	27	27
McIntyre	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2
Nat. Car	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2
West Dome	14	14	14	14	14

STANDARD EXCHANGE.		Ask.	Bid.
Cobalt	2 1/2	2 1/2	2 1/2
Bailey	2 1/2	2 1/2	2 1/2
Beaver Consolidated	2 1/2	2 1/2	2 1/2
Buffalo	2 1/2	2 1/2	2 1/2
Chambers & Ferland	14	14	14
Congress	4.00	3.50	3.50
Crown Reserve	45	45	45
Dome	21.00	21.00	21.00
Merchants	26.00	26.00	26.00
La Rose	48	48	48
Nipissing Mines	5.30	5.30	5.30
Commerce	203	203	203
Dominion	227	227	227
Hamilton	201	201	201
Imperial	219	219	219
Bank of Montreal	219	219	219
Nova Scotia	261	261	261
Ottawa	221 1/2	221 1/2	221 1/2
Standard	218	218	218
Traders	140	140	140
Union	140	140	140

CHICAGO GRAIN MARKET.		Open.	High.	Low.	Close.
Wheat	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Barley	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Oats	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2
May	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2
Sept.	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2
May	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2
Sept.	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2
May	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2
Sept.	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2
May	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
Sept.	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
May	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
Sept.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
May	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
Sept.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2

LONDON STOCK EXCHANGE.		Open.	High.	Low.	Close.
Wheat	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Barley	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Oats	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2
May	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2
Sept.	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2
May	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2
Sept.	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2
May	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2
Sept.	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2
May	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
Sept.	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
May	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
Sept.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
May	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
Sept.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2

STANDARD SALES.		High.	Low.	C.	Sales.
Apex	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Brazilian	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Beaver	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Commerce	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Big Dome	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
Crown Res.	45	45	45	45	45
Dome	21.00	21.00	21.00	21.00	21.00
Merchants	26.00	26.00	26.00	26.00	26.00
La Rose	48	48	48	48	48
Nipissing Mines	5.30	5.30	5.30	5.30	5.30
Commerce	203	203	203	203	203
Dominion	227	227	227	227	227
Hamilton	201	201	201	201	201
Imperial	219	219	219	219	219
Bank of Montreal	219	219	219	219	219
Nova Scotia	261	261	261	261	261
Ottawa	221 1/2	221 1/2	221 1/2	221 1/2	221 1/2
Standard	218	218	218	218	218
Traders	140	140	140	140	140
Union	140	140	140	140	140

THE PRICE OF SILVER.		Open.	High.	Low.	Close.
Wheat	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Barley	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Oats	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2
May	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2
Sept.	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2
May	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2
Sept.	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2
May	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2
Sept.	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2
May	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
Sept.	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
May	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
Sept.	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
May	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
Sept.	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
May	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
Sept.	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2

LONDON METAL MARKET.		Open.	High.	Low.	Close.
Wheat	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Barley	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Oats	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2
May	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2
Sept.	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2
May	65 1/2	65 1/2	65 1/2	65 1/2	65