THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President
ALEXANDER LAIRD, General Manager JOHN AIRD, Ass't General Manager

CAPITAL, $15,000,000 RESERVE FUND $13,500,000

PANAMA-PACIFIC INTERNATIONAL EXPOSITION
SAN FRANCISCO, CAL.
FEBRUARY 14th, 1915, TO DECEMBER 4th, 1915.

This Bank, having its own branch at San Francisco, Cal., is able to offer special facilities to visitors to the Panama-Pacific International Exposition. Branches at Portland, Seattle, Vancouver, Victoria and other points on the Pacific Coast.

Drafts, Money Orders and Travelers' Letters of Credit issued payable at any of these places. S 30

THE DOMINION BANK

Sir Edmund B. Osler, M.P., President. W. D. Matthews, Vice-Pres.
C. A. BOGERT, General Manager.

Capital Paid Up $6,000,000.00
Reserve Fund and Undivided Profits 7,300,000.00

A Savings Department

is conducted at every Branch of the Bank, where deposits of $1.00 and upwards are received and interest at current rates added.

It is a safe and convenient depository for your money.

TORONTO BRANCH: { W. K. PEARCE, Manager. A. M. BETHUNE, Assistant Manager.

PRODUCE MARKET BUSY YESTERDAY

Retailers Getting Their Supplies for Today's Trade.

PRICE OF HAY SAME

Four Loads Made Appearance on St. Lawrence Market.

Friday, as usual, proved to be the busy day of the week for the wholesale produce merchants, the retail merchants getting their goods in for Saturday's trade.

There were five cars of oranges came in yesterday, as well as celery, Delaware potatoes, strawberries and rhubarb.

Clemes Bros. had another car of Sunkist Navel oranges, the Paul Neyron brand, selling at $2.75 to $3 per case.

White & Co. had a car of oranges, selling at $2.65 to $2.75 per case, and a shipment of very choice rhubarb, selling at $1 per dozen.

Stronach & Sons had two cars of oranges and a car of Delaware potatoes.

A. R. Fowler & Co. had a car of fancy oranges, their own special brand, the Pet, selling at $2.65 per case.

A. A. McKinnon had two cars of Delaware potatoes, selling at 70c and 75c per bag.

H. Peters had five tanks of strawberries, Floridas, selling at 35c and 40c per box, and a car of California celery, selling at $4.25 to $4.50 per case.

Wholesale Fruits.

Apples—Canadian; Spys, $4 per bbl.; Baldwins, $3.25 per bbl.; Russets, $3.50 to $4.50; Tolman Sweets, $3 to $3.50; Ben Davis, $2.75; Greenings, $3.25 per bbl.

Bananas—$1.25 to $2 per bunch.

Cranberries—$5.50 to $7 per bbl., $2.25 to $2.50 per box.

Dates—Excelsior, 7c per box; Dromedary, 8½c; Hallowi, 7½c per lb., per $0 to 35-lb. box; half-boxes, 8c per lb.

Figs—Four-crown layers, 12c per lb.; five-crown layers, 13c per lb.; six-crown layers, 14c per lb.; seven-crown layers, 15c per lb.; seven-crown umbrellas, box, 16c per lb.; pink pearls, fancy pulled, 14 oz., 13c box; natural, 11c, 12c and 13c per lb.

Grapes—Malaga, $5.50 to $6.50 per keg.

Grapefruit—$2.25 to $2.75 per case.

Limes—$1.50 per box of 100.

Lemons—Messina, $2.60 to $3.50 per case; California, $3 to $3.25 per case.

Oranges—Florida, $2.75 to $3 per case; California Navels, $2.25 to $3 per case; Messina, bitter, $2.50 to $2.75 per box.

Pineapples—Porto Rico, $2.25 to $3.50 per case.

Prunes—10-lb. boxes, $1.35; 25-lb. boxes, 13c per lb.

Rhubarb—90c to $1.10 per doz. bunches.

Strawberries—35c to 40c per box.

Tangerines—Florida, $4.50 per strap; $2.25 to $2.50 per box.

Wholesale Vegetables.

Artichokes—French, $1.75 per dozen.

Beans—$4 per hamper.

Beets—60c per bag, 50c to 65c per dozen bunches.

Brussels sprouts—American, 23c per box, and 20c per lb.

Cabbages—25c to 40c per dozen, $1 per bbl.

Carrots—50c per bag; new, $1 per hamper, 50c to 65c per dozen bunches.

Celery—California, $4.25 to $4.50 per case; Canadian, 200 per small box.

Cauliflower—New, $2 to $3.25 per case.

Cucumbers—Hothouse, $1.75 to $2.50 per dozen.

Endive—50c per dozen; French, 40c per lb.

Onions—Spanish, $4 per crate, and $1.50 per small box; Canadian, $1.25 to $1.35 per bag; American, $1.75 per 100-lb. sack; shallots, 15c to 40c per dozen bunches.

Lettuce—Leaf, 45c per dozen bunches; head lettuce, $1.50 to $2 per dozen; $5 per hamper.

Mushrooms—65c to 75c per lb., $1.50 to $2.25 per basket.

Peppers—Green, sweet, 65c per basket, 75c per dozen.

Parsley—50c to 75c per dozen bunches.

Parsnips—50c per bag.

Potatoes—(New), $3.25 to $3.50 per bushel; $9 to $10 per barrel.

Potatoes—New Brunswick, 70c to 75c per bag; Ontarios, 65c to 70c per bag.

Radishes—Imported, 30c per dozen bunches.

Sweet potatoes—$1.50, $1.60 to $1.75 per hamper.

Spinach—$2.50 per bbl.; Can., 85c to $1 per hamper.

Salsify—40c per dozen.

Hubbard squash—75c to $1 per dozen.

Tomatoes—Hothouse, No. 1's, 20c; No. 2's, 15c; imported, $1 per basket.

Turnips—30c to 35c per bag.

Wholesale Poultry (Dressed).

Chickens, per lb., 14c to 15c; milk-fed, 20c.

Ducks, per lb., 14c to 16c.

Geese, per lb., 13c to 15c.

Old fowl, per lb., 12c to 14c.

Turkeys, per lb., 18c to 22c.

ST. LAWRENCE MARKET.

There were five loads of hay brought in yesterday, prices remaining stationary.

Grain—

Wheat, fall, bushel	$1 55	to $1 60
Goose wheat, bushel	1 45	1 50
Buckwheat, bushel	0 85	....
Barley, bushel	0 78	0 80
Peas, bushel	1 95	2 00
Oats, bushel	0 68	....
Rye, bushel	1 10	1 15
Hay and Straw—		
Hay, per ton	$23 00	to $25 00
Hay, mixed, per ton	16 00	18 00
Straw, rye, per ton	18 00	....
Straw, loose, per ton	11 00	12 00
Straw, oat, bundled, per ton	15 00	17 00
Vegetables—		
Potatoes, per bushel	$0 40	to $0 50
Potatoes, per bag	0 65	0 75
Dairy Produce—		
Eggs, new, per doz	$0 40	to $0 45
Butter, farmers', dairy, per lb	0 28	0 35
Bulk going at, lb	0 32	....
Poultry—		
Chickens, dressed, per lb	$0 16	to $0 20
Bulk going at, per lb	0 18	....
Fowl, dressed, lb	0 15	0 17
Ducks, dressed, lb	0 20	....
Geese, dressed, lb	0 16	0 18
Turkeys, dressed, lb	0 22	0 25
Squabs, dressed, each	0 15	0 20
Farm Produce, Wholesale.		
Hay, No. 1, car lots	$17 00	to $17 50
Hay, No. 2, car lots	16 00	16 50
Straw, car lots	8 00	8 50
Potatoes, car lots, Ontarios	0 55	....
Potatoes, car lots, Delawares	0 60	....
Butter, creamery, lb. sq.	0 33	0 34
Butter, creamery, solids	0 30	0 31
Cheese, new, large	0 17½	....
Cheese, twins	0 18½	....
Eggs, new-laid	0 35	0 38
Eggs, cold-storage	0 30	0 30
do. do. selects	0 32	0 34
Honey, new, lb	0 12	....
Honey, comba, dozen	2 50	3 00
Seed Prices—Wholesale.		
Clover, red, cwt., No. 1	$30 00	to $21 00
Clover, red, cwt., No. 2	18 50	19 00
Clover, red, cwt., No. 3	18 00	....
Clover, alsike, cwt., No. 1	19 00	20 00
Clover, alsike, cwt., No. 2	17 50	18 50
Clover, alsike, cwt., No. 3	16 00	....
Clover, alfalfa, cwt., No. 1	19 00	22 00
Clover, alfalfa, cwt., No. 2	18 00	18 50
Clover, alfalfa, cwt., No. 3	17 50	....
Timothy, cwt., No. 1	10 00	11 00
Timothy, cwt., No. 2	8 75	9 25
Timothy, cwt., No. 3	8 00	....
Fresh Meats, Wholesale.		
Beef, forequarters, cwt	$10 00	to $11 00
Beef, hindquarters, cwt	18 50	14 50
Beef, choice sides, cwt	12 50	13 25
Beef, medium, cwt	10 00	12 00
Beef, common, cwt	8 00	9 00
Light mutton, cwt	10 00	12 00
Heavy mutton, cwt	7 00	9 00
Lambs, spring, dressed, lb	0 14	0 16
Veal, No. 1	13 50	16 00
Veal, common	10 00	12 00
Dressed hogs, cwt	10 25	11 00
Hogs, over 150 lbs	9 00	9 75

Mr. M. P. Mallon, wholesale poultry, gives the following quotations:

Live-Weight Prices—

Spring chickens, lb	$0 12	to $0 13
Hens, per lb	0 12	0 13
Ducks, per lb	0 14	....
Geese, per lb	0 12	....
Turkeys, per lb	0 16	0 18

Hides and Skins.

Prices revised daily by E. T. Carter & Co., 85 East Front street, Dealers in Wool, Yarn, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

—Hides.—

Lambskins and pelts	$1 15	to $1 50
Sheepskins	2 00	2 50
City hides, flat	0 18	....
Country hides, cured	0 15½	0 18½
Country hides, part cured	0 15	0 16
Calfskins, lb	0 19	....
Kip skins, lb	0 17	....
Horsehair, per lb	0 40	0 45
Horsehides, No. 1	3 50	4 50
Wool, unwashed, coarse	0 17½	....
Tallow, No. 1, per lb	0 06½	0 07
Wool, washed, fine	0 28	....
Wool, washed, coarse	0 26	....
Wool, unwashed, fine	0 20	....

Grain Statistics

Liverpool.—Wheat not quoted; corn, ½d to 1d higher.

WEEKLY ARGENTINE SHIPMENTS.

	This wk.	Last wk.	Last yr.
Wheat	1,973,000	976,000	1,800,000
Corn	3,962,000	2,916,000	1,890,000

VISIBLE SUPPLY IN CHIEF PORTS.

	Now.	Wk. ago.	Last yr.
Wheat	2,760,000	2,040,000	2,480,000
Corn	6,647,000	6,290,000	1,190,000

ARGENTINE FREIGHTS.

Argentine freights: 75s, against 67s 6d on Tuesday.

PRIMARY MOVEMENT.

	Yest'dy.	Last wk.	Last yr.
Wheat—			
Receipts	720,000	704,000	564,000
Shipments	803,000	572,000	357,000
Corn—			
Receipts	1,268,000	1,355,000	734,000
Shipments	813,000	792,000	625,000
Oats—			
Receipts	542,000	742,000	467,000
Shipments	771,000	1,017,000	550,000

Financial Agents

We act as agent for individual executors, managing the estate, keeping and rendering systematic accounts. We also act as agents for owners who wish to be absent or to be relieved of the burdensome detail of looking after their assets. An interview or an enquiry would give us an opportunity to explain the details and cost of this service.

THE Toronto General Trusts CORPORATION

J. W. LANGMUIR, Vice-Pres. and Gen'l Manager. Assets under Administration $67,451,090.99

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7% INVESTMENT 7%
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Bonds of $100, $500, $1000, safe as a farm mortgage. Business established over 28 years. Send for special folder and full particulars. 2467
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MONEY TO LOAN
GENERAL AGENTS
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E.R.C. CLARKSON & SONS
TRUSTEES, RECEIVERS AND LIQUIDATORS
Established 1864.
Clarkson, Gordon & Dilworth
Chartered Accountants.
TORONTO. 26

Established 1889.
J.P. LANGLEY & CO.
McKINNON BUILDING, TORONTO.
Auditors, Accountants and Trustees
Jas. P. Langley, F.C.A. G.S. Holmested.

ASSIGNEES.
G. O. MERSON & CO.
Chartered Accountants,
16 KING ST. WEST.
Phone—Main 7014. ed

Porcupine Legal Cards

COOK & MITCHELL, Barristers, Solicitors, Notaries, Etc., Temple Building, Toronto; Kennedy's Block, South Porcupine. ed

Meetings

The LONDON AND CANADIAN LOAN AND AGENCY COMPANY (LIMITED)

The Annual General Meeting of the Shareholders will be held at the Company's Offices, No. 51 Yonge Street, Toronto, on Wednesday, 10th February, 1915. Chair to be taken at noon.

By Order of the Directors.
V. B. WADSWORTH, Manager.
Toronto, December 1st, 1914. 6F6

BRADSTREET'S EXPORTS.

This week	9,884,000	1,642,000
Last week	8,620,000	1,028,000
Last year	2,750,000	267,000
July 1 to date	244,110,000	12,190,000
Year ago	177,060,000	1,775,700

QUEBEC BANK CLEARINGS.

QUEBEC, Feb. 5.—Clearings for week ended February 4, $2,788,371, as compared with $3,179,839 for the like week last year.

JANUARY BOND SALES.

Municipal bond sales in Canada for January, as compiled by The Monetary Times, amounted to $2,024,947, as compared with $953,523 for December and $1,953,137 in January a year ago. Following is the record by provinces:

Saskatchewan	$96,550
Ontario	792,597
New Brunswick	280,000
Nova Scotia	80,500
Manitoba	55,500
British Columbia	19,200
	$2,024,947

RECORD OF YESTERDAY'S MARKETS

TORONTO STOCK EXCHANGE.

	Ask.	Bid.
Brazilian	54	53
Gas	130	128½
Dominion Telegraph	*76	75
Mackay common	*69	...
do. preferre	*33	*31½
Maple Leaf common	90	85
do. preferred	*99½	99
Twins	...	138
Ham. Prov.	...	130
do. 20 per cent	...	5.20
Coniagas	9.40	85
Crown Reserve	...	82.50
Hollinger	82.93	...
La Rose	75	5.50
Nipissing	5.60	140
Union Bank	...	*810
Ter. General Trust	...	91
Bonds—		
Canners	...	89
Penmans bonds	93	

*Quotations for less than board lot.

Transactions.

	Open.	High.	Low.	Cl.	Shares
Brazilian	55	55	55	55	441
Burt pr.	89	...	...	...	5
Dome	235	...	...	...	5
Tor. Ry.	111	...	...	...	5
C. P. R.	155	...	...	...	10
Bell Tel.	140	...	...	...	3
Can. Land	182	...	...	...	1
Mackay	73½	73½	73	73	42
do. pref.	67¾	...	...	...	5
Hollinger	23.50	...	...	...	14
Maple L.	83	...	...	...	33
do. pref.	90	...	...	...	50
Twins	99	...	...	...	25
H. & Erie	211	...	...	...	15
Can. Per.	138	...	...	...	14
Imperial	140	...	...	...	13
Commerce	203	...	...	...	5
Total					841

NEW YORK STOCKS.

Erickson Perkins & Company, 14 King St. West, report the following changes on the New York Stock Exchange:

	Open.	High.	Low.	Cl.	Sales.
—Railroads—					
Atchison	94¾	94¾	93¾	93¾	2,000
do. pref.	104	...	...	...	100
Atl. Coast	104	...	...	...	100
B. & Ohio	89¾	89¾	88½	89	2,400
B. R. T.	87¾	87¾	87	87	400
C. P. R.	155½	155½	153¾	153½	6,300
Ches. & O.	42¼	42¼	41¾	42	2,000
Chic. R. I.	11	11	11	11	300
Chic., Mil. & St. Paul	87	87¾	86	86½	1,600
D.S.S. & A.	4	...	...	...	100
Erie	23½	23½	22¼	22¾	2,000
do. 1st pr.	35¼	35¼	35	35½	600
Gt. Nor. pr.	114¾	114¾	114¼	114¼	1,600
Inter Met.	13¼	13	12½	12½	4,600
do. pref.	58¾	58¾	58½	57¾	11,200
K. C. South.	22	22	22	22	100
Lehigh Val.	135¾	135¾	132¾	133½	3,400
Minn. St. P. & S.S.M.	111½	112½	111½	112¾	800
M. K. & T.	10¾	11	10¾	11	800
Mo. Pac.	10¾	10¾	10¼	10½	2,200
N. Y. C.	83¼	83¼	87¾	86¾	5,200
N. Y., N. H. & Hart.	50¾	50¾	49	49¾	2,000
N. Y., Ont. & Western	23½	...	...	...	100
N. & West.	103	103	102½	102½	200
North. Pac.	103¾	103¾	102¾	102½	1,700
Penna.	109½	109½	108½	108½	2,000
Reading	146¼	146¼	144¼	144¾	51,800
Rock Isl.	¾	...	...	...	300
South. Pac.	83½	83½	81¾	82¾	21,400
South. Ry.	16¼	16¼	15½	15½	3,100
Third Ave.	46¼	46¼	45¾	45¾	1,300
Union Pac.	119½	119½	118¾	118¾	15,000
Wabash	1	...	...	...	200
do. pref.	2½	...	...	...	200
W. Maryland	19	...	...	...	400
—Industrials.—					
Amal. Cop.	53¾	53¾	52⅞	53¼	13,700
Am. Ag. Ch.	50	...	...	...	100
Am. Best S.	37	37½	36½	37¼	1,800
Amer. Can.	27¾	27¾	27⅝	27¾	900
Am. Car & F.	44	...	...	...	300
Am. Cot. Oil	47	*47¼	46½	46¾	1,200
Am. Hide & Leather pr.	26¾	26¾	26¼	26½	2,900
Am. Ice Sec.	22¾	...	...	...	10
Am. Loco.	21¼	21¼	21¼	21¼	400
Am. Smelt.	61½	61½	61	61	500
Am. Sugar	103	103½	100	101¼	1,800
Am. T. & T.	130¼	130¼	119¾	119¾	600
A. Tobacco	231	...	...	...	100
Anaconda	27	27	26¼	26¾	2,000
Beth. Steel	51	52½	50½	52¼	15,300
Chino	35¾	36¼	35¼	35¾	2,500
C. Leather	34¾	34¾	34¼	34¾	1,300
Con. Gas	118½	118½	117¾	118½	1,000
Corn Prod.	9¼	9¼	9	9¼	700
Cal. Petrol.	19	19½	18½	19¾	1,700
Gen. Elec.	141½	141½	141¼	141¼	200
G.N. Ore Ctf.	30	30	29¾	29¾	700
Guggenheim	50	...	...	...	300
Int. Harv.	96	...	...	...	100
Max. Petrol.	75½	76¾	73½	75¾	17,600
Nat. Biscuit	122	...	...	...	100
Nevada Cop.	12½	12½	12	12	1,300
Pitts. Coal	17¾	17¾	17¾	17¾	600
P. S. Car	30	...	...	...	200
Ray Cop.	17⅝	17⅝	17⅝	17⅝	1,400
Rep. I. & S.	19¾	...	...	...	100
Sears Roeb'k	201¾	202	201¾	202	300
Tenn. Cop.	29¾	29¾	29¼	29½	1,200
Texas Oil	133	133	131½	131½	300
U. S. Rub.	57	57	56	56¼	1,700
do. 1st pr.	103¾	...	...	...	100
U. S. Steel	40¾	40¾	39¾	39¾	41,000
do. pref.	103¼	103¼	102¾	103	2,900
do. fives	101	101	100⅞	100⅞	...
Utah Cop.	53¾	53¾	52	52½	12,200
W. U. Tel.	64	64	63¾	64	500
West. Mfg.	70	70	69¾	70	700
Woolw. com.	93¾	93¾	93½	93½	400
Money	2	2½	1¾	2¼	

Total sales, 315,700 shares.

NEW YORK COTTON.

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange:

	Open.	High.	Low.	Close.	Prev. close.
March	8.61	8.73	8.61	8.68	8.68
May	8.85	8.96	8.82	8.88	8.85
July	9.01	9.12	9.00	9.06	9.14
Oct.	9.30	9.38	9.26	9.30	9.38
Dec.	9.41	9.52	9.40	9.44	9.51

MONEY AND EXCHANGE.

Glassbrook & Creighton, exchange and bond brokers, report exchange rates as follows:

	Buyers.	Sellers.	Counter.
N.Y. fds.	15-32 pm.	17-32 pm.	¼ to ½
Mont. fds.	par	par	¼ to ½
Ster. 60 d.	484¼	484¾	487
do. dem.	486	486¼	489
Cable tr.	486¼	486¾	490

—Rates in New York.—

	Actual.
Sterling, demand	483¾

Bank of England rate, 5 per cent.

NEW YORK BANK STATEMENT.

Reported movements of currency this week indicate a gain in cash by the New York banks for the week of about $12,000,000.

STANDARD EXCHANGE.

	Ask.	Bid.
Cobalts—		
Badley	1⅞	1¾
Beaver Consolidated	29	26
Buffalo	1.00	75
Chambers - Ferland	14	13
Crown Reserve	73	65
Foster	...	2
Gifford	...	1
Gould	1	½
Great Northern	4	3⅞
Hargraves	1⅝	...
Hudson Bay	40.00	...
Kerr Lake	4.80	4.65
La Rose	72	70
McKinley Dar. Savage	45	40
Nipissing	5.60	5.40
Peterson Lake	23	22½
Right-of-Way	2¼	...
Seneca - Superior	1.40	1.30
Silver Leaf	2¾	2½
Silver Queen	...	2
Timiskaming	18	17½
Trethewey	14	...
Wettlaufer	5	4
York, Ont.	...	5½
—Porcupines—		
Apex	3	1⅞
Dome Extension	7¾	7¼
Dome Lake	30½	30¼
Dome Mines	6.25	5.85
Foley - O'Brien	22	...
Gold Reef	4½	3½
Homestake	17	...
Hollinger	22.65	22.50
Jupiter	11½	10¾
McIntyre	27½	26¾
Pearl Lake	3	2
Porcupine Crown	83	80
Porcupine Gold, xr.	1	...
Porcupine Imperial	1½	1
Porcupine Peg	20	17
Porcupine Tisdale	...	¾
Porcupine Vipond	35	34¼
Preston East D.	2	1¼
Rea Mines	20	...
Teck - Hughes	12	11½
Sundry—		
C. G. F. S.	4¾	4¾

STANDARD SALES.

Apex, 1000 at 1¾; Dome Lake, 1300 at $1, 200 at 30¼, 25% at 30½; Great North'rn, 1000 at 4; Hollinger, 10 at 22.70, 200 at 22.50; Teck-Hughes, 9000 at 12, 1000 at 11¾; Jupiter, 100 at 11; La Rose, 200 at 70, 100 at 72; Preston East Dome, 500 at 1½; Vipond, 1150 at 35, 1000 at 34½; Peterson Lake, 500 at 21¾, 1000 at 22¼, 300 at 22½, 400 (cash) at 22½, 1500 at 22¾, 300 at 23; Timiskaming, 4400 at 17½, 3000 at 17, 400 at 17¼; Pearl Lake, 4000 at 2¾; Dome Extension, 500 at 7¼, 500 at 7½; Chambers-Ferland, 100 at 13½; Beaver, 150 at 26¾. Total sales, 32,360 shares.

Bar silver, 48¾.

CHICAGO GRAIN.

J. P. Bickell & Co., Standard Bank building, report the following prices on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Close.
Wheat—					
May	165½	167	162½	164¾	164½
July	143½	143¾	140¼	141¾	141⅞
Corn—					
May	82¾	82⅞	80¾	81¼	83¼
July	84¾	84¾	82½	83	84¼
Oats—					
May	61¾	61⅞	60¼	60¾	61½
July	58¾	58¾	57¼	57¾	58¾
Pork—					
May	19.55	19.65	19.45	19.55	19.80
July	19.92	20.02	19.82	19.90	20.00
Ribs—					
May	10.45	10.45	10.35	10.37	10.47
July	10.65	10.67	10.57	10.60	10.67
Lard—					
May	11.30	11.35	11.22	11.22	11.40
July	11.50	11.50	11.37	11.37	11.55

TORONTO BOARD OF TRADE.

Manitoba wheat—No. 1 northern, $1.69½, lake ports; No. 2, $1.68½; No. 3, $1.64¾; ½c per bushel more on track, Goderich.

Manitoba oats—No. 2 C.W., 74c; No. 3 C.W., 71c, track, bay ports; No. 1 feed, 70½c; sample oats, 69c.

Ontario oats—Outside, 61c to 62c.

Ontario wheat—No. 2, car lots, $1.60 to $1.65, outside, according to freights.

American corn—No. 3 yellow all-rail shipments, Toronto freights, 86¾c.

Peas—No. 2, $2 to $2.05, car lots, outside, nominal.

Rye—No. 2, $1.28 to $1.25.

Barley—Good malting barley, outside, 78c to 80c.

Rolled oats—Car lots, per bag of 90 lbs., $3.40 to $3.50; in smaller lots, $3.65.

Windsor to Montreal.

Buckwheat—85c, car lots, outside.

Millfeed—Car lots, per ton, bran, $26; shorts, $28; middlings, $33 to $35; good feed flour, $39 to $43; mixed cars, $1 more.

Manitoba flour—First patents, $8 in jute bags; second patents, $7.50 in jute bags; strong bakers', $7.30; in cotton bags, 10c more.

Ontario flour—Winter, 90 per cent. patents, $6.85 to $7.10, seaboard, in bulk; $6.95 to $7.20, bags included, Toronto freights.

Cornmeal—Yellow, 98-pound sacks, in car lots, $2.20; in small lots $2.50.

C.P.R. SHARES NEAR MINIMUM

Stock Was Again Under Heavy Pressure in Wall Street Market.

LIQUIDATION GENERAL

Canadian Pacific, Southern Pacific, New York Central and Reading showed losses at one stage of the session of two or more points, the movement finally extending to the grangers and southern railways. Industrials as a whole maintained a firmer tone, although the coppers were off a point, also some of the highly manipulated automobile shares. United States Steel stood out as strongest of the active stocks, although the declining under 40 when the unloading process was under full swing.

Canadian Pacific at 153 3-4, and Southern Pacific at 111 1-4, were within fractional limits of their minimum prices, while New Haven fell 1½ to its minimum of 49, due largely to its very unfavorable statement of December earnings. Pressed Steel Car, preferred, came within easy distance.

Irregular at Close.

Late way recoveries were registered in the late afternoon, when the liquidation seemed to have run its course. Trading became dull on the rally, however. In the final dealings, prices again evinced variable tendencies, Bethlehem Steel rising to its best, with some heaviness in United States Steel.

Considerable new financing was reported, Lackawanna Steel selling $6,000,000 six per cent. two year notes, "Panhandle" a Pennsylvania railroad subsidiary, disposing of $3,000,000 4½ per cent. bonds and the Erie road consummating negotiations for the sale of $7,000,000 of Erie and Jersey Railroad six per cents.

Further accessions to the large cash holdings of local banks are indicated by the weekly forecasts, there having been a large inflow from the interior. Foreign exchange failed to reflect unusual foreign happenings, remittances to London and the continent being steady.

Bonds were reactionary, some issues making wide fluctuations. Total sales par value aggregated $2,575,000. United States bonds were unchanged on call.

NIPISSING EARNINGS.

Nipissing Mines Co. earned approximately $1,640,000 net in 1914, equal to $1.55 per share.

December returns just at hand indicate net of $129,816. A comparison with the two months follows:

	Dec.	Nov.
Est. production	$204,434	$188,029
Operating costs	74,618	73,674
Est. profits	$129,816	$115,354

In the closing month of the year the silver yield was 413,231 ounces, as compared with 196,000 ounces back in May, when lower grade ore was being encountered. The company treated a larger tonnage of custom ore than heretofore.

NEW ORLEANS' EXPORT.

Wheat exports from New Orleans for the year total 26,003,880 bushels, as compared with 2,912,399 bushels a year ago.

HEAVY JANUARY FAILURE RECORD

Business Mortality in Canada Increased in Opening Month of the Year.

A largely increased business mortality was noted in the Dominion of Canada during January, commercial failures, as reported to R. G. Dun & Co., numbering 374, as against 226 in the preceding year, 154 in 1913 and 144 in 1912, while an aggregate indebtedness of $3,538,710 compared with $2,029,680 in 1914 and $1,730,863 and $1,208,367, respectively, in 1913 and 1912.

A particularly adverse exhibit was made by the trading division, which showed 269 defaults with liabilities of $2,280,102, against 165 for $1,013,196 in the previous year, 113 for but $523,294 in 1913 and 113 suspensions in 1912, when the amount owed was $818,813.

The expansion in manufacturing lines was not so pronounced, there being 89 insolvencies in this class involving $1,106,206, as compared with 52 for $989,684 in January, 1914, 37 for $786,597 two years ago and 28 for $331,428 in 1912.

Among agents, brokers and concerns not properly included in either manufacturing or trading the record showed 16 reverses for a total of $187,403, these figures contrasting with 9 similar failures in the preceding year for only $26,800 and 4 each in 1913 and 1912, when the indebtedness was $471,972 and $58,326, respectively.

FOREIGN DEMAND FOR OUR WHEAT

Cables Were Stronger and Sales of Several Loads Went Thru.

Canadian Press Despatch.

MONTREAL, Feb 5.—There was an improvement in the enquiry from foreign buyers for Manitoba spring wheat today and as cables were stronger for the regular grades at an advance, sales of several loads of No. 1 northern were made to London at 65s. The local trade in oats was active and the tone of the market is very firm. Sales of 50,000 Manitoba extra No. 1 feed were made at 63 3-4c and 50,000 No. 3 C.W. at 65½c per bushel, f.o.b. cars Fort William for shipment, and 27,000 No. 3 C.W. were sold on spot at 69 1-4c ex-store. In addition to the above sales, a number of carlots changed hands at slight prices. There was also a fair demand for American corn and sales of 10 cars of No. 3 mixed were made at 85c per bushel ex-track. There was no further change in the condition of the market for