

THE SENATE OF CANADA

BILL E.

An Act respecting The Limitholders' Mutual Insurance Company.

Preamble.
1947, c. 84.

WHEREAS The Limitholders' Mutual Insurance Company has by its petition prayed that an Act be passed extending the time during which the Minister of Finance may grant to the said Company a certificate of registry, and it is expedient to grant the prayer of the petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Act
continued
in force.

1. Notwithstanding anything in *The Canadian and British Insurance Companies Act, 1932*, or in chapter eighty-four of the statutes of 1947, An Act to incorporate The Limitholders' Mutual Insurance Company, hereinafter called "the Company", the said Act to incorporate the Company shall be deemed not to have expired and not to have ceased to be in force after the sixteenth day of July, 1949, but to have continued and to be in force for all its purposes whatsoever until the seventeenth day of July, 1951, and that the Minister of Finance may at any time not later than the sixteenth day of July, 1951, and subject to all other provisions of *The Canadian and British Insurance Companies Act, 1932*, grant to the Company a certificate of registry.

Certificate
of registry.

2. If the Company shall not have obtained the said certificate of registry before the seventeenth day of July, 1951, chapter eighty-four of the statutes of 1947 shall then expire and cease to be in force thereafter, except for the sole purpose of winding-up the Company's business, but otherwise it shall remain in full force and effect for all its purposes whatsoever.