

PLOTTED SEIZURE OF UNITED STATES

Graphic Story of a Spy in
Kelley's Army of Un-
employed.

SACRAMENTO, Cal., March 17.—In a report to the war department in Washington, Adjutant-General Forbes of the National Guard of California, has given official confirmation to the alleged plan of "General" Kelley's unemployed army to seize the federal arsenal at Rock Island, Ill., in order to equip 20,000 men for a revolution against the government.

This report is based on one made by Lieut. Franklin Grimes of a Sacramento company of the State Guard, who joined Kelley's army and acted as a spy.

Lieut. Grimes reported that he had gained the confidence of the leaders of the unemployed, who discussed their plans for capturing the United States Government. There was to be a gathering of the "army" at Chicago. The leaders believed they could assemble 500,000 men there. Then, moving in force, they would attack and capture the Rock Island arsenal.

Railroads out of Chicago would be commandeered and the unemployed, well armed, would be rushed toward Washington, where it would have the federal government at its mercy.

The plan was then, to spread a nationwide rebellion of workmen against employers of labor.

Grimes declared his informant assured him the movement was being conducted from the east, and that Kelley's force was but a small unit in the whole. Among other remarkable statements was one that the leaders were relying for support on a large Canadian contingent.

MURDER SUSPECT CAUGHT IN CHURCH

Beauchamp, Wanted for Slay-
ing Montreal Police Offi-
cer, Arrested.

MONTREAL, March 17.—Joseph Beauchamp, one of the three bandits wanted for the murder last Wednesday of Constable Bourdon, at St. Laurent, and for three other crimes, have been seized early today in St. Vincent de Paul Church on St. Catherine st.

Beauchamp was kneeling among the mourners attending the funeral services of a little girl.

The bandit was recognized going into the church by Constable Choquette, who followed him. When Beauchamp knelt down the policeman threw him self upon him. Beauchamp made an attempt to get his hand to his hip pocket, but Choquette frustrated his effort and himself pulled the gun, seized Beauchamp's wrist and held him as Beauchamp disarmed and held securely by the officer, then quietly submitted.

There was a reward of \$1000 out for Beauchamp's arrest. Information leading thereto, and already four besides Constable Choquette are claiming it.

WILL NOT VISIT YUKON.

OTTAWA, March 17.—The Duke of Connaught has no intention of visiting the Yukon this year, as reported in English newspapers.

In replying to a formal invitation from the Arctic Brotherhood the duke expressed regret over his inability to go to the north this year, and his statement was further confirmed on enquiry at Rideau Hall today.

Aurora Old Boys.

A special meeting of the Aurora Old Boys' Association will be held at 1885 Dundas street, near Keele street, this evening at 8 o'clock to complete arrangements for the bill sale days at Aurora, July 1 and 2. All old Aurora boys are especially invited to attend this meeting.

PORCUPINE LOOKS BIG

J. M. Wallace, well known in New Ontario and a prominent Toronto broker, has just returned from a trip to Porcupine. "The following is a statement of his visit in his own words:

"On my arrival at the camp I was very much impressed with the reports of the different people whom I encountered around Porcupine. And on visiting the various properties I noticed there seemed to be an air of keen activity and optimism, which was clearly emphasized in the manner in which everyone seemed to be on their tip-toes and eager to help to make each individual property better than the next one."

"On the Dome Lake, which was the first property which I visited, Mr. Cochrane, the superintendent, most able superintendent, had the property in good shape. He took me underground and showed me the new ore body which they had picked up. I took a grab sample from this vein, and later on when I panned the sample it showed remarkable results, and I consider this rich ore body is richer than anything they have had up to date. Six drills are now in active operation developing ore to feed the mill. He gave me an idea of plans for the future and I believe that this property will prove up to be among the good ones around Porcupine and excellent results will be accomplished."

"I spent a good part of a day on the McIntyre. Mr. Imms, who is in charge, took me over the property and showed me where they had thousands of tons of ore broken in the stope, and in fact told me they were in position to draw some thousands of tons of ore without doing anything with development if they had to shut down. The new vein on the 400 foot level is a remarkable ore body and in a few months they should have the capacity of their mill doubled. They are carrying on a systematic way of development on this property, which I feel sure will bring excellent results."

"The Foley-O'Brien has a fine body of quartz, with considerable free gold showing. They are carrying on a systematic way of development on this property, which I feel sure will bring excellent results."

"The Hocking reports speak for themselves. So I do not need to say anything about this property. I believe from what can be learned in the camp we can look for most rapid results in Big Dome and I feel very optimistic as to the outlook for the mines in the neighborhood and predict great things at the end of the coming year."

BRINGS OUT POINT TO BAR INCREASE

Expert Has Unexpected Argument Re New Com-
partment Rates.

OTTAWA, March 17.—Thomas Marshall, traffic manager of the Toronto board of trade, raised a point before the railway commission today that the proposed increase in the jurisdiction of the board should not charge a double rate for a one person occupying a drawing room or compartment on a sleeping car. Judgment was reserved.

Mr. Marshall asked if the Railway Act did not specify that railways operating under the jurisdiction of the board could not charge more than three cents per mile on any line east of the Rocky Mountains.

The proposed change would mean a 50 per cent. rate, and Mr. Marshall board acknowledge the importance of the point raised.

Mr. Elmtree, for the C.P.R., said that the proposed increase only affected the de luxe passengers.

The scheme is already in force in the United States, Britain and Europe.

DAIRY DRIVER FOUND DEAD. OVEREXERCISE THE CAUSE.

William Shields, 175 Clinton street, driver for Price's dairy, was found dead in an outhouse at the rear of the Riverside High School, between Jones avenue and Leslie street, at 10 o'clock yesterday morning. The discovery was made by George Smith, 31 McCree street, and the body was identified by V. Gardner, an employee of the same concern.

Death, in the opinion of a physician, was due to heart failure, brought on by overexertion. The body was found in a room at the rear of the outhouse, and a lawn mower was found in the room.

WAS RESUSCITATED.

Frank Lawson, aged 38, was found unconscious from the effects of gas poisoning in his room at 28 McGill street yesterday morning. He was removed to the General Hospital, where he was soon resuscitated. The cause of Lawson's room was found to be turned full on.

Gone Forever Are Dyspeptic Days of Old

The Simple, Safe, Sure Use of Stuart's
Dyspepsia Tablets Will Bring Joy to
Any Stomach Sufferer in an Easy
Comfortable, Dietless Way.

How many quiet, afraid-to-make-a-voice, unhappy homes are due to cross, irritable, miserable, and nervous stomachs of kind of dyspepsia sufferers. Such men and women cannot help their peevishness for they suffer terribly and should not be considered.

A stomach that is irritated, raw, rebellious and not fit to do its work is certainly the cause of constant dragging down and even exasperating the patient.

It is a feeling surpassed by no other illness known to man.

No one can blame such a person for his temper and silent moodiness. Ever and always is that dead, gone, sour, tasteless food, and the patient is always feeling at hand to vomit every waking hour.

Dyspepsia, bad breath, gas, flatulence, catarrh of the stomach, pain in the bowels, nervousness, heartburn, belching, bloating, etc., are all symptoms of this terrible and distressing disease. There is nothing to these horrors until these juices are again replenished.

When the system exhausts its juices, when the liver, the pancreas, the stomach become thereby unfit to furnish the proper digestive fluids, one cannot expect the same system without aid, so doing nothing else than keep on making the condition worse.

Such a condition means a manner of suffering, and unquestionably fatal danger, unless such a condition is relieved.

There is relief in Stuart's Dyspepsia Tablets that means a restoration to normal health, a building up of correct digestive juices and an absolute harmlessness in its method and its result.

Stuart's Dyspepsia Tablets contain just the right proportion to neutralize the weakened stomach. When the tablet reaches the stomach, it readjusts matters quickly, balances acids and alkalies and stops pain, suffering, etc.

Other ingredients have just as important effects upon the system as well as the stomach and thus in a remarkable, simple manner, indigestion, flatulence, and all stomach ailments, are cured.

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CANADIAN GENERAL ELECTRIC CO. LIMITED

Annual Report of the Board of Directors for the Year Ended the 31st December, 1913

DIRECTORS:
W. R. BROOK, Hon. President and Chairman of the Board.
FREDERIC NICHOLLS, Vice-President.
SIR WM. MORTIMER CLARK, L.L.D., K.C.
A. E. DYMENT, SIR WILLIAM MACKENZIE, E. W. COX, HON. ROBERT JAFFRAY,
HERBERT S. HOLT, SIR RODOLPHE FORST, F. GORDON OSLER,
J. K. L. ROSS.

ANNUAL REPORT OF THE DIRECTORS.
Your Directors are gratified at being able to present a satisfactory Statement to the Shareholders.

In view of the financial stringency that existed during the year, and the consequent lessening of demand, your Directors have been obliged to present a Statement to the Shareholders showing a profit of \$2,028,893.34, and that after deducting the sum of \$470,933.34 for depreciation, and \$222,654.69 for interest, there remained a net balance of \$1,335,305.21. Deducting from this amount the sum of \$1,335,305.21, there remained a surplus of \$1,335,305.21.

An examination of the Balance Sheet will show that a Profit of \$2,028,893.34 was earned, and that after deducting the sum of \$470,933.34 for depreciation, and \$222,654.69 for interest, there remained a net balance of \$1,335,305.21. Deducting from this amount the sum of \$1,335,305.21, there remained a surplus of \$1,335,305.21.

There has also been accumulated a Reserve for Depreciation now amounting to \$1,537,606.42. Following the usual policy of the Company, the Inventory has been taken at cost or market value, whichever was the lower. Ample deductions have been made for depreciation and any obsolete stock has been written down to scrap value.

From the inception of the Company until about five years ago, it had been the custom to write off the yearly allowance for depreciation of Buildings, Plant and Machinery, instead of carrying it forward to Reserve for Depreciation Account as at present, and the large amount that has each year been provided for Depreciation has resulted in the book value of our Assets having been written down below their actual value.

INCREASE IN VALUE OF REAL ESTATE HOLDINGS.

The Real Estate owned by the Company has also greatly risen in value since the respective dates of purchase, but has been carried on our books at its original purchase price. In order to secure an independent and careful valuation, the services of the Canadian Appraisal Company were retained to make a complete itemized appraisal, and their report shows the replacement value of our Real Estate, Plant and Equipment to be \$1,500,000.00 in excess of our book values. From this amount they deduct \$1,271,535.00 for a liberal depreciation, leaving a net value of \$228,465.00.

VALUE OF PATENTS AND CONTRACTS WRITTEN OFF.

Last year, under the heading of "Patents and Contracts," our Balance Sheet contained the item of \$502,751.42, being their book value after depreciation had been written off from year to year. It will be understood that our Patents, acquired from time to time, represent a very considerable outlay, and our Contracts, which include our Trade Marks, and our Agreements with the General Electric Company and many other Companies whose Canadian rights we have acquired from time to time, are of prime importance to the successful conduct of our business. Notwithstanding their great actual value to the Company, your Directors recognize that these Assets are of intangible value, and therefore have decided to write them down to the nominal sum of One dollar, increasing the value of our Real Estate by the amount written off Patents and Contracts, and allowing the balance of excess of the appraised value of our Real Estate, Plant and Equipment, amounting to \$1,424,554.58, to remain as an inactive Reserve.

The item of borrowed capital shows a considerable increase, on account of very large contracts that were in process of completion and not available for collection before the close of the year. The policy of the Company has always been to borrow funds to finance large contracts during progress so as to avoid a fixed dividend charge in the event of any serious recession in trade. It will be noted, however, that our Accounts and Notes Receivable amount to \$5,132,330.50, and our Inventory of Materials and Work in Progress to \$6,546,472.50, or together a sum of \$11,678,803.00. Since the close of the year our current indebtedness has been reduced by about \$1,000,000, and it is expected that within the next thirty days it will be further reduced.

Notwithstanding the financial stringency that existed during 1913, collections have been very satisfactory. Your Directors have for some time been anticipating a material shrinkage in the volume of business offering, but although orders have not been so numerous as in the latter part of the year, no serious shrinkage has so far been experienced. It is yet too early in the year to warrant any forecast, but it is hoped that the prospects for a general trade revival will materialize.

COMPANIES ACQUIRED.

During the year your Directors acquired, on favorable terms, all the property, liquid assets, and good-will of Allis-Chalmers-Bullock Limited of Montreal, including an agreement with the Allis-Chalmers Manufacturing Company of Milwaukee which gives the Canadian General Electric Company the exclusive right to manufacture and sell in Canada the types of apparatus for which the Allis-Chalmers Company have achieved a world-wide reputation, such as Corliss Engines, Water Wheels, Saw Mill Machinery, Gas Engines, etc. The business so acquired is being conducted under the name of the Allis-Chalmers Company, Limited, as a subsidiary Company of the Canadian General Electric Company, a Charter having been secured for this purpose. The payment of the purchase consideration the Vendors have accepted Five per cent. Twenty-year Bonds of the Canadian Allis-Chalmers Limited, issued against the new property acquired, and a sum of \$700,000 is being paid for in seven annual installments, and will be met by the liquidation of the Cash Assets acquired, which amount to relatively the same figure.

The property and Assets of the Stratford Mill Building Company were also acquired, the purchase having been considered by your Directors to be of advantage to the Company.

Your Directors desire to express their great regret at the death of two Directors of the Company since the last Annual Meeting. The late Mr. James Ross joined the Board of Directors in 1901, and the late Hon. Geo. A. Cox was one of our original Directors. Mr. J. K. L. Ross has been elected to fill the vacancy created by the death of his father, the late Mr. James Ross, who was a Director of the Company for many years.

CANADIAN GENERAL ELECTRIC COMPANY, LIMITED, And Subsidiary Companies.

Consolidated Balance Sheet, 31st December, 1913.

ASSETS.	LIABILITIES.
Capital Assets—Buildings, etc., at Toronto, Peterboro, Bridgeburg, Stratford, Montreal, Branch Offices, Power Plant at Niagara, Canadian Submarine Lamp Company, Limited, and Canadian Allis-Chalmers, Limited.	Capital Stock—Authorized \$10,000,000.00 Issued \$5,000,000.00 Preferred—Authorized and Issued 2,000,000.00
Machinery and Tools 6,150,514.61	Bonded and Other Indebtedness—Mortgages on Properties purchased \$254,538.85
Patents, Contracts and Good-will 1.00	Bonded Indebtedness on properties purchased 665,000.00
Total Capital Assets \$9,958,738.02	Deferred Liability on purchase of Allis-Chalmers-Bullock Limited, secured by bonds of the Canadian Allis-Chalmers, Limited, over the Rockfield plant, of a par value of \$700,000.00, 700,000.00
Current Assets—Inventory of Raw Material, Supplies, etc., at Toronto, Peterboro, Bridgeburg, Stratford, Montreal, Branch Offices, Power Plant at Niagara, Canadian Submarine Lamp Company, Limited, and Canadian Allis-Chalmers, Limited.	Current Liabilities—Bank Advances \$334,200.66
Finished Materials, including expenditures on Contracts 1,482,410.10	Accounts Payable 1,782,190.46
Accounts Receivable (less reserve for doubtful debts) 4,482,410.10	Reserve for Depreciation 1,537,606.42
Investments 228,230.24	Surplus, per Account Annexed \$2,700,000.00
Cash 68,359.23	Profit and Loss Balance 915,922.34
Deferred Charges 12,412,822.17	(Contingent Liability on Bills Receivable Discounted \$601,380.82)
44,213.36	\$2,424,554.58

NOTE.—As the appraised value of the Company's properties shows a net excess of \$1,271,535.00 over book values, the value of real estate as carried on the books has been increased by \$502,751.42, which amount has been used to write-down the Asset of Patents, Contracts and Good-will to the nominal value of One dollar.

We have audited the above Balance Sheet, and certify that it is properly drawn up, and, in our opinion, shows the true financial position of the Company as at 31st December, 1913.

PRICE WATERHOUSE & CO., Chartered Accountants.

Consolidated Surplus Account.

Profit for the year ended 31st December, 1913, before providing for Depreciation and Interest on borrowed capital	Losses
\$2,028,893.34	\$222,654.69
Less—Dividends and Common Stock Bonus Paid 176,641.17	
Surplus for the Year 1,852,242.17	
Added—Undivided Profits as at 31st December, 1912 530,175.16	
Deduct—Amount transferred to Reserve 325,134.00	
Balance at Credit of Profit and Loss Account 1,957,283.33	
Reserve, after including the above amount of \$222,654.69 2,179,938.02	
Surplus per Balance Sheet \$2,179,938.02	

Certified to be correct.

PRICE WATERHOUSE & CO., Chartered Accountants.

LYNDHURST OGDEN, Auditor.

Passenger Traffic.

ENGLAND & SCOTLAND.

CUNARD LINE.

Passenger Traffic.

Pacific Mail S.S. Co.

Passenger Traffic.

Passenger Traffic.

Passenger Traffic.

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Atlantic City Hotels Atlantic City Hotels

Every Day Like a Delightful Day in Spring
On The Boardwalk At

ATLANTIC CITY

NEW JERSEY

America's Famous All-Year Resort

Always thronged during the Lenten Season, the famous Boardwalk has in no previous year been the scene of so much life and gaiety. The delightful weather, the invigorating salt air and the unlimited opportunities for recreation and pleasure, make a long stay seem all too short at this popular resort.

The leading hotels afford every convenience and comfort and are noted for the excellence of their service.

Make Your Easter Reservation Now.

The Leading Houses

Marlborough-Blenheim Hotel Strand Seaside House

Both American and European Plans, F. P. Cook's Sons.

Hotel Dennis Hotel St. Charles The Pennine

American Plan Open All Year. Open All Year. Open All Year.

Open Entry Year. Open All Year. Open All Year.

Walter J. Busby. Newlin Holmes Co. Wm. R. Hood

Galen Hall Hotel Shelburne In the fashionable

Hotel and Sanatorium. Hotel St. James. Hotel St. James.

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