AN ESSAY ON FRADE.

erected and garrifoned, are of no ftrength, were they attacked by an European enemy; and only ferve to fubject the Indians to the command of the company.

withfanding their forts. And the fame fours are again re. vived with regard to the Embden company effablished by the king of Pruffia .--- If the trade was now to be laid open, fubject only to the fingle reflriction, that the private traders' should not come into the fame ports or harbours, where the companies have forts :-- what would be the confequence? plainly this; That the companies would be ruined: and the private adventurers, though definite of forts, would get all the trade from them. ____ If it is faid, that these forts are necellary to goard and defend their magazines against thieves. and robbers; how then comes it to pais, that the Eaft-India. company themfelves have none on the coaft of China, where the people are faid to be as thievifh and difhonest as in any place in the world ?---- And how did the Briffol and Liverpool traders maintain their ground along the coaft of Guinea, without forts, where the natives are much more warlike than in any part of India. Belides, the affair of Madrafs has fufficiently opened our eyes, as to the pfe and importance of shele pretended forts, -and the national advantage arising from them. And as to the forts in Hudfon's Bay, Father Charlevoix observes in his history of Canada, that when a French vellel with about fifty hands, appeared before the belt of these forts, the brave English governor surrendred without firing a gun! Thus it is, that forts; in the hands of exclufive companies, have defended the honour, and preferved the commerce of Great Britain!

But even allowing, that they are neceffary and advantageous to the general trade of the nation; what need then of a company? is it not a national concern? If fo, why fhould they not be exclud and supported at a national expense? Take the argument therefore either way, what reafon is these for an exclusive company?

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