

development of a fuller and a more complete programme.

(b). Financial.

| YEAR | <u>Schedule "A".</u> | | <u>Athletic Board.</u> | |
|--------------|---------------------------------|---|---|----------------------------------|
| | DEFICIT ESTIMATED IN BUDGET. | ACTUAL DEFICIT IN YEAR'S OPERATION. | EXPENDITURE ON PERMANENT EQUIPMENT. | NET DEFICIT ON OPERATIONS. |
| 1923-24 | 9,600.00 | 8,607.78 | 2,026.38 | 6,581.40 |
| 1924-25 | 9,600.00 | 6,665.12 | 2,405.92 | 4,259.20 |
| 1925-26 | 6,890.00 | 2,172.69 | 844.07 | 1,328.62 |
| 1926-27 | 5,945.00 | 227.00 | 204.00 | 23.00 |
| TOTAL | 32,035.00 | 17,672.59 | 5,480.37 | 12,192.22 |

| YEAR | <u>Schedule "B".</u> | | <u>Stadium.</u> | |
|--------------|----------------------|--------------------------|--------------------------|------------------|
| | NET DEBT | INCREASE OR REDUCTION | PERMANENT IMPROVEMENT | NET PROFIT. |
| 1923-24 | 56,782.00 | 3,528.96 | 2,113.79 | 5,642.75 |
| 1924-25 | 61,118.00 | 4,336.00 | 12,937.42 | 8,601.42 |
| 1925-26 | 54,228.00 | 6,890.00 | 6,002.76 | 12,892.76 |
| 1926-27 | 40,668.99 | 13,559.11 | 1,006.68 | 14,565.79 |
| TOTAL | | 19,642.07 | 22,060.65 | 41,702.72 |

| YEAR | <u>Schedule "C".</u> | | |
|--------------|------------------------|---------------------------------|---|
| | STADIUM NET PROFIT. | ATHLETIC BOARD Nett Deficit. | STADIUM & ATHLETIC BOARD COMBINED NETT PROFIT OR LOSS ON OPERATIONS. |
| 1923-24 | 5,642.75 | 6,581.40 | 938.65 |
| 1924-25 | 8,601.42 | 4,259.20 | 4,342.22 |
| 1925-26 | 12,892.76 | 1,328.62 | 11,564.14 |
| 1926-27 | 14,565.79 | 23.00 | 14,542.79 |
| TOTAL | 41,702.72 | 12,192.22 | 29,510.50 |

NOTE: The actual cash profit, not taking into consideration any money spent on improvements or permanent equipment over a period of four years :-

| | |
|--|--------------------|
| Reduction Stadium Debt to University | 19,642.07 |
| Athletic Board Operating Deficit borne by University | 17,672.59 |
| | <u>\$ 1,969.48</u> |