government in Ottawa.

been waiting for in order to take charge of their own interests. This is a democratic vision of regional development which has nothing in common with the centralizing vision of the liberal

• (1030)

Quebec does not want to see the development of its 16 administrative regions based on an exclusively industrial vision controlled by the federal department of industry. Regional development forms the basis of a social covenant which rests on an understanding of all the needs of the various milieux which only regional stakeholders can understand well.

I say to my Quebec compatriots that in the context of the referendum where they will have to decide on the political autonomy of Quebec, a negative answer to the proposal of the Quebec government team would mean accepting the centralizing federalism defined by Pierre Elliott Trudeau, and the end of the people of Quebec.

Bill C-91 is another example of denial of the existence of the Quebec State. With this bill, the government seeks to rationalize and modernize the Federal Business Development Bank, words undoubtedly well suited to the market realities of the end of this century, but that fool no one as to the primary objective of the federal government, that is to interfere even more in matters of regional development in Quebec while increasing its involvement in the main mechanisms of economic development in Quebec.

There is such a thing as a Quebec state. It is trying to create its own development instruments, despite the federal government's intrusive presence in economic development issues. The FBDB remains a parallel structure, an unacceptable example of administrative duplication. Several structures and programs addressing the needs of small business are already in existence in Quebec.

The Société de développement industriel is an example, though it was not used efficiently under the Liberal government of Premier Robert Bourassa. Programs like production assistance, with a contribution reaching up to 35 per cent of capital expenditures for a minimum investment of \$100,000, and the Reprise de la PME program, which offers loan guarantees covering up to 80 per cent of a financial institution's net loss, are tangible illustrations of the Quebec State's involvement in assistance to small business.

Let us not forget the solidarity funds: the Fonds d'aide aux entreprises, which is managed by the regional development councils; the Fonds décentralisé de création d'emplois, managed by the Secrétariat au développement des régions; and Innovation (PME), managed by the ministry of industry, commerce, science and technology. All these attest as well that a

Supply

very well balanced assistance structure exists already for small business in Quebec.

In his last budget, the Minister of Finance of the Quebec State, Jean Campeau, claimed he would maximize the use of venture capital by increasing the number of regional funds and creating the Fonds de solidarité de la CSN. Among such regional funds, I want to mention SOLIDE, a venture capital fund created under a program called SOLIDEQ, the purpose of which is to promote local development. The SOLIDEQ program was created jointly by the Fonds de solidarité du Québec and the Union des municipalités régionales de comté du Québec.

I cannot help mentioning the Caisses populaires Desjardins, that play an important role in the funding of small business by granting loans at the local community level. A network of 1,232 caisses populaires everywhere, throughout Quebec, provides almost a quarter of all business loans in Quebec.

So, this is what centralizing federalism is all about: parallel structures at outrageous costs that are directly responsible for the Canadian deficit. Centralizing federalism is responsible for the bankruptcy of the country.

Furthermore, clause 20 of the bill allows the Federal Business Development Bank to conclude agreements directly with individuals or organizations. This means that the FBDB could conclude agreements, among other things, with the Conseils régionaux de développement, as the Federal Office of Regional Development wants. However, in Quebec, the Act respecting the Ministère du Conseil exécutif forbids organizations operating under provincial legislation to conclude agreements with the federal government without the minister's consent.

Once again, the federal government is ignoring the Quebec government's existence and is shamelessly giving itself the power to act without consulting Quebec.

Finally, I would like to conclude by reminding the House of some of the elements of Bill C-76 that represent extremely centralizing and anti-Quebec measures. Bill C-76, which deals with the implementation of certain provisions of the federal 1995-96 budget, goes way beyond the scope of that fiscal year.

• (1035)

Indeed, clause 48, without prior negotiation with the provinces, will result in a shortfall of \$2.5 billion, with \$650 million in Quebec alone. Moreover, the implementation of the Canada health and social transfer will mean a shortfall of \$4.5 billion in 1997–98 for the provinces.

The Bloc Quebecois, the official opposition, is also opposing this bill because it establishes a mechanism whereby the federal government, despite the fact that it does not have any constitutional jurisdiction over social programs, will be able to further interfere in these areas and impose national standards on Quebec.