

Brazilian producers and manufacturers, while at the same time, to ensure that our policies designed to promote economic growth take into account our mutual interests. Both of these objectives, I can assure you, we intend to pursue.

In order to promote closer cooperation between our private sectors, we wish to be able to relate your requirements to our capabilities in the manufacturing and engineering fields. For because of the similarity of our patterns of development our companies are world leaders in the technology and the equipment that you will require in many areas for the development of your economy and your economic infrastructure. Our companies can work together with yours, in constructing your hydro-electric dams, in supplying your generators, and then in building your long distance transmission lines. They can cooperate in expanding your airports and then in providing aircraft and engines adapted to the rigours of the frontier, such as our short take off and landing aeroplanes. They are ready to collaborate with yours in extending your network of railways ever further into new territory, in widening your telecommunications network, in enlarging your urban transport systems, in developing your agriculture and in erecting your pulp and paper mills. They are willing to cooperate in exploring for natural resources, whether minerals or oil, whether on the land or under the sea, in extracting them, and then in refining them. In all these areas, and others, we consider there is a considerable potential for cooperation, precisely because our problems of economic development are so similar, and also, because of the relatively similar size of our economies, we can cooperate as equals.

What is necessary is to ensure that the enormous possibilities for economic cooperation between us is better known. We have participated and we shall continue to participate in your trade fairs. During the past year we have held a joint Railway Symposium in Rio de Janeiro, a joint Airport Symposium in Sao Paulo, and we took part in the Porto Alegre Agricultural Show. We shall continue to send ministerial missions.

We are looking forward at mutually convenient times to the visits of your Foreign Minister, Sr Azeredo da Silveira, your Minister of Industry and Commerce, Sr Severo Gomes, and your Minister of Agriculture Sr Alysson Paulinelli. We welcome the recent opening in Toronto of the offices of two Brazilian banks. We believe that these visits and related developments will contribute to a further strengthening of your political, commercial and financial interests in Canada.