- 5. All contracts or agreements to be entered into by the Board and authority for any liability to be incurred therein shall be subject to the approval of the Governor in Council on the recommendation of the Minister. This authority may be general authority for making the expenditures necessary to carry out the provisions of the contract or it may be a specific authority authorizing the purchasing, storing, preparation, conservation or distribution of supplies for use in agricultural production.
- 6. The Board shall maintain complete and accurate records of all its transactions.
- 7. The Board shall, as soon as possible after the termination of each fiscal year, submit to the Minister an annual report of the Board in such form as the Minister may prescribe.
- 8. (a) Any person who fails to make any return authorized by paragraph (f) of clause 4 to be made to the Board, shall be guilty of an offence and shall be liable on summary conviction to a fine not exceeding five hundred dollars, and if such person be convicted in respect of a failure to make a return as provided for in paragraph (f) of Clause 4, and the failure continues after the conviction he shall be liable on summary conviction to a fine not exceeding two hundred dollars for each day on which such failure continues, not, however, exceeding a total of five thousand dollars.
- (b) Where any offence under these Regulations committed by a body corporate is proved to have been committed with the consent or connivance of any director, manager, secretary or other officer of the body corporate, he, as well as the body corporate, shall be deemed to be guilty of an offence and shall be liable to be proceeded against and punished accordingly.

His Excellency the Administrator in Council is further pleased to repeal the following Orders in Council setting up the Agricultural Supplies Committee, and they are hereby repealed accordingly, viz:—

P.C. 2621 dated September 9, 1939;

P.C. 2622 dated September 9, 1939; and

P.C. 3692 dated September 17, 1939.

(Sgd) H. W. LOTHROP,
Acting Clerk of the Privy Council.