

Article 21The Bali Partnership Fund

1. A Fund for sustainable management of tropical timber-producing forests is hereby established to assist producing members to make the investments necessary to achieve the objective of article 1 (d) of this Agreement.
2. The Fund shall be constituted by:
 - (a) Contributions from donor members;
 - (b) Fifty per cent of income earned as a result of activities related to the Special Account;
 - (c) Resources from other private and public sources which the Organization may accept consistent with its financial rules.
3. Resources of the Fund shall be allocated by the Council only for pre-projects and projects for the purpose set out in paragraph 1 of this article and approved in accordance with article 25.
4. In allocating resources of the Fund, the Council shall take into account:
 - (a) The special needs of members whose forestry sectors' contribution to their economies is adversely affected by the implementation of the strategy for achieving the exports of tropical timber and timber products from sustainably managed sources by the year 2000;
 - (b) The needs of members with significant forest areas who establish conservation programmes in timber-producing forests.
5. The Council shall examine annually the adequacy of the resources available to the Fund and endeavour to obtain additional resources needed by producing members to achieve the purpose of the Fund. The ability of members to implement the strategy referred to in paragraph 4 (a) of this article will be influenced by the availability of resources.
6. The Council shall establish policies and financial rules for the operation of the Fund, including rules covering the settlement of accounts on termination or expiry of this Agreement.