

PERFORMANCE AND PROSPECTS OF THE PHILIPPINE ECONOMY

After two years of negative growth in gross national product (GNP) in 1984 and 1985, the Philippine economy started to recover in 1986, registering LIST OF APPENDICES growth in GNP. The economic recovery continued in the succeeding years as real GNP grew by 5.3 per cent in 1987 and by 6.7 per cent in 1988. The growth of GNP in real terms in the first semester of 1989 is 5.3 per cent.

<u>Appendix No.</u>	<u>Title</u>
1	Gross National Product by Industrial Origin: 1986-89
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o mining and quarrying

o oil and gas