

FINANCIAL NOTES

DEALERS IN
HIGH GRADE
BONDS &
DEBENTURES
CORRESPONDENCE
SOLICITED

DOMINION
SECURITIES
CORPORATION, LIMITED

MONTREAL, LONDON, TORONTO
P.Q. ENG. ONT.

AMHERST, N.S. This year's municipal expenditure includes \$4,000 on sidewalks, \$5,000 on waterworks, \$13,000 on sewers, \$5,500 for a motor chemical apparatus for the fire department, and \$35,000 for schools.

AMHERSTBURG, ONT. It is expected that a by-law will be submitted for \$29,593.65 to complete the drainage system.

BIGGAR, SASK. The receipts for the ten months ending October amounted to \$48,000, and expenses to \$43,000. The assets exceed the liabilities by over \$22,000.

CALGARY, ALTA. The proposal to spend \$300,000 in the erection of three concrete bridges over the Bow and Elbow Rivers, providing a high level roadway from the business centre to the residential district of North Hill, was passed by a large majority.

CANNINGTON, ONT. The by-law to raise money to purchase power from the Hydro-Electric Commission, was passed.

CANORA, SASK., has sold \$29,100 5½ per cent. 20-installment debentures, to Messrs. C. H. Burgess and Company.

CLINTON, ONT. The Town Council has decided to submit a by-law to raise \$3,300 to purchase the Clinton electric light plant, erect a transformer station and secure power from the Hydro-Electric.

DUNDAS, ONT. The by-law to raise \$15,000 for waterworks extension was passed and has now to be passed by the Ontario Railway and Municipal Board.

EMERALD, R. M., SASK., has sold \$10,000 5 per cent. 20-installment debentures to Flood Land Company.

FORT WILLIAM, ONT., has sold \$392,800 debentures to Messrs. Wood, Gundy and Company.

GALT, ONT. The by-law to raise \$75,000 for roadway improvements, was passed.

GOLDEN WEST R. M., SASK., has sold \$12,000 debentures to Messrs. Nay and James.

GRASS LAKE, SASK. The by-law to raise \$10,000 for the construction of roads, was passed.

HUMBOLDT, SASK. The two by-laws to raise \$30,000 for electric light purposes and \$3,000 for street grading were passed.

KAMLOOPS, B.C. The by-law to raise \$25,000 for park improvements, was passed.

KELOWNA, B.C. The two by-laws to borrow \$40,000 to complete the sewerage system, etc., were passed.

LINDSAY, ONT. The by-law to raise \$30,000 to guarantee the bonds of the Fisher Furniture Company was passed.

MELVILLE, SASK., has sold \$104,300 debentures to Messrs. R. C. Matthews & Company.

MONTREAL, QUE. The total debt, including the new loan for £300,000 recently contracted in London, is \$63,000,000 and the interest to be paid next year on the total indebtedness will be \$2,750,000, or an increase of \$250,000 over last year. —The civic revenue this year will be \$10,250,000, as compared with \$8,285,000 last year.

PETERBORO, ONT., has sold \$19,500 4¾ per cent 20-year debentures to Messrs. Wood, Gundy and Company.

PORTAGE LA PRAIRIE, MAN. The municipal electric light plant has paid a profit of over \$10,000 in eighteen months.

PRESTON, ONT. The by-law to raise \$25,000 as a loan to the Anchor Bedding Company, was passed.

ROSETOWN, SASK. The by-laws to raise money for the purpose of covering the cost of the electric lighting system and of a new hospital, have been passed.

SANDWICH, ONT., has sold \$12,498 5 per cent. 20-installment debentures to Dominion Securities Company.

SOVEREIGN, SASK., has sold \$3,000 6 per cent. debentures to Flood Land Company.

STRATHROY, ONT. The by-law to raise \$1,140.93 for local sidewalk construction was passed recently.

ST. THOMAS, ONT. The by-law to raise \$45,000 for constructing a building for a firm of shoe manufacturers, has been passed.

SUMMERLAND, B.C. Three by-laws, calling for the expenditure of various sums, were passed by the rate-payers; for domestic water purposes, for irrigation and for electric light.

SUTTON, R. M., SASK., has sold \$5,000 debentures to Messrs. Nay and James.

TORONTO, ONT. The by-law to provide \$226,809 debentures for the extension of the intake pipe was passed by the Council.

Wood, Gundy & Co.
6 KING ST. WEST, TORONTO
Purchasers of
MUNICIPAL
DEBENTURES

We especially invite correspondence.

VANCOUVER, B.C. The City Council recently passed the following by-laws: \$776,000 for school board; \$325,000 for hospital; \$165,000 for exhibition; \$100,000 for city market; \$396,000 for park board; \$1,525,000 for board of works; \$72,000 for creche; \$15,000 for paupers' cemetery; \$400,000 for new cemetery; \$240,000 for waterworks; \$30,000 for old people's home; \$30,000 for sanitary conveniences; \$50,000 for police substation; and \$20,000 for ferry subway.

WILKIE, SASK. The following by-laws were passed recently: \$10,000 for electric power plant; \$25,000 for waterworks; \$1,100 for grading; \$28,000 extensions of waterworks; \$2,250 for extending electric light system; \$2,150 for fire protection, and \$8,000 for skating and curling rink.

WINNIPEG, MAN. The city municipal light plant made a gross profit of \$10,000 in November, the net profits were \$1,400.

Banque d'Hochelaga

The 38th Annual Report shows net profits of \$481,616, which is equal to over 16 per cent. on the paid-up capital of \$3,000,000. To this was added \$32,292, the balance brought forward, and \$225,000 for premium on \$500,000 new stock. Of this, \$225,000 has been paid in dividends of 7½ per cent.; \$32,117 for interest on Capital issued in 1912; \$5,000 added to Officer's Pension Fund; \$50,000 reserved for interests received in advance; and \$350,000, added to Reserve, making this \$3,000,000, equal to the paid-up Capital; leaving \$32,724 as a balance to be carried forward.

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