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HODGSON, SUMNER & CO. offer to the trade special values in Dry Goods, Smallwares and Fancy Goods. Hotiery. <sup>447</sup> St. Paul Street - MONTREAL WHOLESALE ONLY. Baylis Mfg. Co.

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WHOLESALE TRADE ONLY SUPPLIED

## Mercantile Summary.

AFTER months of agitation and negotiation the Canadian Pacific Railway telegraphers have effected an arrangement with that corporation. The crucial point of the men's whole complaint was that of minimum salary. It appears that a concession was made on this point, and that the men are satisfied

THE big cannery deal, outlined in the New Westminster *Columbian* some days ago, has fallen through, says that journal. The gentleman who was managing the affair in England cabled to his confrere to the effect that owing to the 'Klondyke craze'' his people were not favorably inclined toward industrial enterprises.

A MEETING with Sir Wilfrid Laurier has been arranged by the insolvency committee of the Montreal Board of Trade. The meeting will be in Ottawa to-morrow afternoon. The Montreal board is showing much activity in the effort to obtain proper insolvency legislation, and to this end appointed this committee.

WORD comes from Port Hope of the death o Sunday last of Mr. Stanley Patterson, so long a prominent citizen of that town. As private banker, agent of the Great North-Western Telegraph Company and the Canadian Express Company, and president of the Midland Loan Company, he was very actively engaged in business, and commanded the respect of a large circle.

WE are informed that Messrs. W. R. Pentecost and W. R. Smallpiece have been admitted partners in the wholesale dry goods firm of W. R. Brock & Co. Both these gentlemen have been connected for many years with the Brock firm, the former as traveler on the Grand Trunk Railway west, and the latter as buyer and manager of one of the departments of the company.

This week, the ratepayers of Kingston vote to determine whether a by-law shall be passed to bring to that city the iron works of Abbott & Co., of Montreal. Leading citizens representing the Board of Trade and the City Council have struck, so the *News* says, a good bargain; an agreement has been signed; the City Council, with virtual unanimity, has given a first and second reading to a by-law providing for a bonus of \$50,000 and a site worth \$10,000, or \$60,000 in all.

A COMPROMISE is offered by E. E. W. Mc-Gaffey, dry goods dealer at Lindsay. He wants creditors to write 30 per cent. off their claims. McGaffey was formerly in the employ of Fairweather & Co., Peterboro, in which John Burnham was a silent partner. In order to withdraw his capital, he was obliged to accept considerable stock, which was moved to Lindsay and placed in charge of McGaffey, who succeeded In building up a good trade at retail. Owing to the sudden death of Mr. Burnham a few days ago, and the unsatisfactory state of his affairs the firm have suspended payment.----An assignment has been made by C. W. Muir, manu-facturers' agent, Grand Valley.—Another small failure is that of Sterling Bros., grocers, Amherstburg, who have been in business about two months.

## FOR SALE

Dry Goods, Clothing, Boots and Shoes, and Gents Furnishing business in the progressive mining town of Rat Portage. Stock about \$10,00.0.00; well assorted. Mostly all purchased less than twelve months ago. This is an excellent opportunity to step into a good paying business. Address

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