

iron. A few more orders for pig iron are being placed here by consumers. The tone of business generally remains very quiet. The increase in stocks of Cleveland iron for last month of 13,224 tons was not looked upon as satisfactory.

HIDES AND SKINS.—Reported sales of hides at 4½ to 4¾c., according to quality and take off, come to hand. Nothing is doing in calfskins and prices remain as before quoted. Sheepskins are unaltered in quotation and have not undergone the usual bi-monthly advance; in another column purchases made by Canadian pullers in American markets are referred to. Tallow is dull, with 2c. quoted for rough, and 5c. per lb. for rendered.

PAINTS AND OILS.—We have found a seasonable trade doing in paints and oils; the movement is a steady one and but little change in values have taken place. White lead is still maintained at the recent advance which we before reported. Linseed oil is firm in sympathy with English markets. Spirits of turpentine are quoted at 46c., which is a little better price for buyers. Payments are being moderately well met.

PROVISIONS.—Trade is quiet. Butter has been received in fairly large quantities, but the local demand for choice stock is good and sales take place at 16 to 18c. Cheese is steady but quiet. Some lines of hog products are running low in stock, namely, hams and rolls, but quotations show no change. Eggs are still weak and 11c. per lb. is the outside price, the receipts being excessive for the very moderate demand.

WOOL.—There is but little which is new that we can tell. Buyers and holders are still apart in their views concerning fleece, and as a consequence only a limited movement is reported. Canadian pulled wools are weaker in feeling as the result of purchases of sheepskins in American markets.

LONDON TEA LETTER.

In their letter this week, Messrs. Lewenz & Hauser Bros. say:—The offerings of Indian and Ceylon teas at public sale showed a distinct improvement in quality and were readily taken at further hardening rates, as there was again a good demand for home trade. The latter also made itself felt in the private market,

LIVERPOOL PRICES.

Liverpool, Aug. 17, 12.30 p. m.

Wheat, Spring	5 08½
Red, Winter	5 09
No. 1 Oat	5 10½
Corn	4 1
Peas	5 8½
Lard	44 6
Pork	92 8
Bacon, Heavy	51 6
Bacon, light	53 6
Tallow	27 0
Cheese, new white	46 6
Cheese, new colored	47 6

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the higher prices to which competition has gradually driven Ceylon Pekoe Souchongs having created a demand for low-priced China Congous, and common blackleaf sorts in consequence were in strong request, and being still in very small supply, quickly commanded an advance in price of ¼d. to ½d. per pound, although redleaf Congous could if anything be got on rather easier terms. The changes, however, on the whole, were unimportant, but a distinctly firmer tone and a more confident feeling has for the present got the upper hand. Although the export continued disappointing, the deliveries for last month were good, and particularly so those of Ceylon teas, which equalling the imports, have been relieving dealers of their new purchases almost as quickly as made. There has also, so far, been little or no pressure on the part of importers of China teas to quit their holdings, notwithstanding the pretty heavy receipts during last month, which included some 7,000,000 pounds new Blackleaf, and 3,000,000 pounds new Redleaf Congou. The visible supply is to-day about the same as this time last year; the weight of tea afloat from China comes within half a million pounds up to that at same date last year, while an excess of two and a-half million pounds in the ship-

EXCESS LOSSES.

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 - (c) Cash value, as guaranteed in the policy.
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W. C. MACDONALD, Actuary. J. K. MACDONALD, Managing Director.

ments from Calcutta makes up for the deficiency in this year's stocks, and the Ceylon shipments for July are about the same as last year.

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" 1873 " 24 84	" 1884 " 11 68
" 1874 " 24 84	" 1885 " 11 46
" 1875 " 22 56	" 1886 " 11 46
" 1876 " 19 35	" 1887 " 12 08
" 1877 " 18 36	" 1888 " 12 63
" 1878 " 16 22	" 1889 " 12 21
" 1879 " 12 20	" 1890 " 11 74
" 1880 " 11 86	" 1891 " 11 30
" 1881 " 15 24	" 1892 " 10 83
" 1882 " 13 75	

Total Premiums paid in 21 years, - \$322 74
Cash Surrender Value, 21st year, - 295 04

Cost of \$1,000 insurance for 21 years, \$27 70
Average Annual Cost, - - - - - 1 32

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