Some time last year A. L. McKechnie, a general dealer at Mount Forest, submitted a statement of his affairs, indicating assets of $9,850, and liabilities of $6,500. He is now endeavoring to arrange a compromise.——Had Thomas R. Blachford taken the advice said to have been given him by his friends, he would not have risked his capital in the jewellery trade here with one Welch. A year ago the latter compromised with his creditors at 35 cents on the dollar, and in August was joined by Blachford. They have now assigned to Campbell & May, owing some $10,000, with nominal assets of $14,000.——A failure in Trenton is that of R. A. Barber, dealer in dry goods. His affairs are said to be somewhat muddled, the result, perhaps, of his not, as is reported, giving adequate attention to his business.——G. E. Oakes, grocer, of the same town, is, on the other hand, said to be pushing and industrious, but fortune is not always kind, and he, too, has assigned.

Some recent facts about Montreal traders may be grouped here: A young carriage-maker, Hormidas Barriere, who began business in January, 1890, with $2,000, his savings, has already managed to sink all his own capital, and some of his creditors' as well. He has assigned to the Court, and owes some $7,400, $4,100 of which is a dower liability in favor of his wife.——F. X. Roy, a dealer in furniture, met his creditors last week, when he showed a small surplus over liabilities of $3,700, and asked for an extension; his creditors, however, decided to grant him a composition at 75 cents, payments spread over a year.——T. E. Duval & Co. began a small hardware and paint business less than a year ago, and have already assigned to the Court. Liabilities are $1,960.——A meeting of the creditors of Joseph Daigneau, grocer, is called for the 19th inst. to appoint a curator. His indebtedness reaches to $6,700 odd, $3,000 of this being a mortgage liability to La Societe de Jesus.

Inexperience and lack of system are serious drawbacks to success in any business. These two elements are said to have contributed to bring about the assignment of W. B. Fotheringham, saw-mill man at Rainy River. Campbell & May have charge of his affairs.——While on board an Allan Liner some eight years ago, L. B. Montgomery, of this city, found it smooth sailing enough—at times—and doubtless there were periods in his business experience when this was also the case. But he and his partner Woods seem to have now "struck a snag," for the services of Campbell & May have been called into request to take charge of the assignment just announced. The firm, Montgomery, Wood & Co., dealt in engine supplies, and owe about $9,000, with assets said to reach $14,000.——Seaton Cockburn, photographer at Hamiltor, pressed the button, and the bailiff did the rest, or perhaps it would be nearer the mark to place the blame on Mr. Cockburn's inexperience, coupled with a hint that his habits are not just what they might be.

At the ripe age of three score and ten another familiar figure has been removed by death from the business circles of Montreal. Mr. Gilbert Scott is no more. For many years he was of the well known brewing firm, William Dow & Co., from which he long since retired. Of late he gave his attention to a variety of joint stock concerns, holding the presidency of the Intercolonial Coal Mining Company, and the vice-presidency of the Shedden Cartage Company. He was a director of the North British and Mercantile Insurance Company, and of the Canada Sugar Refining Company. He also occupied the important post of director in the Bank of Montreal. Mr. Scott's was one of those genuine natures contact with which gave instant satisfaction to a companion. He was unobtrusively cheerful and genial, but he was something more. He was manly and true—an Englishman of the right stamp. Many know how honest was the grasp of his hand, and not a few have known, too, how ready was his purse in the cause of friendship or charity.

—The British America Assurance Company has declared a half-yearly dividend of 3½ per cent.

—Shareholders in the Ontario Loan and Debenture Co. are notified of a half-yearly dividend of three and a half per cent.

—Three and a-half per cent. is the dividend declared for the current half year by the Eastern Townships Bank.

—A dividend of three per cent. for the current half-year has been declared by the Central Canada Loan and Savings Company, of Ontario.

—The Western Canada Loan and Savings Co.'s dividend for the half year now current, is announced at the usual rate of 5 per cent.

—Here is a trio of half yearly dividends: Home Savings and Loan Company, 3½ per cent.; Union Loan and Savings Company, 4 per cent.; Imperial Loan Company, 3½ per cent.

—The Bank Statement for May will be found on pages 1558 and 1559. Our condensation of its figures and review of the situation must be held over for a week.

—At a special meeting of the Nanaimo Board of Trade, held on the 2nd instant, the following officers were elected: S. M. Robins, president; A. Haslam, vice-president; M. Wolfe, secretary and treasurer. Council—G. Norris, Dr. Præger, A. A. Richardson, J. H. Pleace, W. H. S. Perkins, T. W. Glaholm, John Hilbert, E. Pimbury. Board of Arbitration—E. M. Yarwood, W. H. S. Perkins, A. A. Richardson, N. Bevelockway, Dr. Præger, W. K. Leighton, A. Haslam, James Abrams, T. L. Davies, John Mahrer, J. H. Pleace, G. Norris.

## MONTREAL CLEARING-HOUSE.

Clearings and Balances for week ending 18th June, 1891, were as under:

| | Clearings. | Balances. |
|---|---|---|
| June 12 | $1,580,925 | $152,079 |
| " 13 | 1,732,027 | 321,478 |
| " 15 | 1,151,970 | 210,097 |
| " 16 | 2,581,620 | 481,405 |
| " 17 | 1,877,173 | 330,734 |
| " 18 | 1,677,613 | 217,886 |
| Total | $10,601,328 | $1,713,679 |
| Cor. week 1890 | $8,945,937 | $1,144,203 |
| Cor. week 1889 | $ 9,444,570 | $1,428,278 |

—The Philatelic Association, which means stamp collectors, will hold their annual convention in Belleville, Ont., commencing on Tuesday, August 25th. Some 30 or 40 delegates from all parts of Canada and the United States are expected.