

A GOLD mine, known as the Hall Owens property at Caledonia, N. S., was recently sold to an American Company for \$25,000.

THE assessed value of property in New York city for 1887 is placed at \$1,254,491,849, an increase of \$50,550,784 over the previous year.

You can get more wind out of a ten cent fan than you can from a \$500 one. It's the same way with a ten cent man.—*Yonkers Statesman*.

STAMP vendors are not a little exercised over the recent action of the Government in reducing the discount on stamps from 3 per cent. to 1 per cent.

In our list of officers of the Goderich Board of Trade, the name of Mr. R. S. Williams, manager of the Canadian Bank of Commerce in that town, as vice-president, was inadvertently omitted.

THE tender of the Canada Life Assurance Co. for the Western Fair 5 per cent. debentures, amounting to \$60,000, at 101 9-10, has been accepted. The debentures are payable in equal sums in 1890, '91 and '92.

DURING the quarter ending with 30th June, Annapolis, N. S., exported, amongst other things, \$15,872 worth of lumber, 4132 barrels of potatoes, worth upwards of \$4,000; and 64,000 dozen eggs, valued at \$6,114.

MESSRS. JAS. HAROLD and J. S. Teskey having joined Mr. R. H. Gray, the business heretofore done under the style of R. H. Gray & Co., in this city, will henceforth be known as the Gray and Harold Manufacturing Co.

ON Tuesday, of this week, Messrs. Oliver, Coate & Co., sold on behalf of the Toronto Consumers' Gas Company, 4,000 shares of its new issue of stock representing \$200,000 additional capital. The bidding was spirited and sales were made from 180 to 186.

To the *Philadelphia Medical and Surgical Reporter* an authority on canned goods reveals the interesting fact that most of the jellies in the market are made of apple parings and cores. Sometimes the stock is kept so long that it will not make jelly; then they make strained honey out of it.

WE are informed on reliable authority that steps have been taken on behalf of the Washburn & Moen Manufacturing Company, of Worcester, Mass., to proceed against certain Canadian firms for infringement of the company's patent rights. The grievance is that barbed wire, other than that made by the Washburn & Moen licensees in the Dominion, is being sold by the firms in question.

DURING the three years in which C. C. Denoon, a general trader at Dungannon, has been in business he has made two failures. The first occurred in 1885; he then compromised his indebtedness at 60c. on the dollar. This composition was apparently all provided for, but the second assignment is now announced—Jno. McCarthy, doing a limited trade in dry goods in Stratford, has also made an assignment. He was formerly a traveller.

In 1882 the private banking firm of Fawcett, Livingston & Co., at Wardsville, was succeeded by John and William Shaw, who have, until recently, been conducting a similar business in that town. A day or so ago they absconded, leaving local debts, to a considerable sum, amongst the farming community. A leading bank is also down for a tidy amount which, however, is amply provided for by collateral security. It is freely whispered that speculating with "bucket shops" is the cause of the trouble.

IN the lottery of life, the man who works for results, instead of speculating for them, wins the biggest prizes.—*Baltimore American*.

COMMERCIAL travelers in the United States are estimated to number 250,000, and it is said that it costs at least \$200,000,000 a year to distribute goods by means of this army of drummers.

A LARGE number of farmers from Quebec and the lower counties of Ontario has arrived in Winnipeg on a prospecting tour. Fully one-third of the number was composed of French-Canadians. They intend making an inspection of the Province with a view to settling there.

ON Tuesday last Professor Barre was to ship from Winnipeg to British Columbia a carload of dairy products, containing a quantity of the finest creamery butter ever made in Manitoba. This is the first shipment of the kind, and it is expected that a large trade will be built up.

A PETITION has been presented to the St. Thomas city council asking that the by-law to give a bonus to Essex & Co., brass founders of London, and which was recently defeated, be re-submitted to the ratepayers. The petition was granted and July 29th fixed as the date. The first decision of the ratepayers was on general principles, no doubt the sensible one, and the second attempt should meet the fate of the first.

THE Cumberland Coal and Railway Co. has extended its road from the Parrsboro, N. S. depot down to White Hall, a distance of two miles. It has also finished a wharf and is commencing to load vessels with coal. As no ice forms below that point during winter, shipments of coal can be carried on through the whole year. At the Spring Hill Mines an engine house was burned down on 30th ult., but owing to the presence of mind of the officials and miners no lives were lost.

ON the first of this month the American wall paper pool came to an end after an existence of seven years. The combination consisted of 22 firms, the product of whose machine-made goods amount to about \$6,000,000 annually. There are 13 outsiders with an output valued at \$2,000,000 yearly. It is not known whether the pool will be re-formed; strenuous efforts were put forth to 'renew it for another period but opposition was made by some of the largest houses on the ground that a pool could not result in benefit unless joined by all.

LATE last month at the London Court of Bankruptcy, a public examination was held of the affairs of Messrs. Guy & Bevan, timber merchants, of London, Eng., and St. John, N. B. The joint liabilities were returned at £179,286, of which £105,229 is expected to rank, and assets £25,323. An English exchange states that the bankrupt's affairs were very much mixed up with those of Stewart Brothers, who are also before the court, and an adjournment until after the long vacation was considered desirable under the circumstances.

THE St. Thomas *Times* is fearful that the abundant rains which are promised will come too late to repair the damage resulting from the previous dry weather in Elgin County. It finds that oats in most localities have suffered seriously, and it is hardly possible that late showers can be of much good to this crop, which is at the point of maturing. There is a chance for improvement in the condition of corn, but the hay crop promises to be short. Potatoes have not done well, having in some sections ripened so rapidly that they are small

and defective in quality, and fruits have been unfavorably affected by the dry weather.

A FIRE, this week, did damage to the extent of \$150,000 in the buildings of Quebec's historic citadel.

ON the 16th inst. the shareholders of the Richelieu and Ontario Navigation Company will meet at Montreal to authorize an issue of bonds to the extent of \$500,000.

WITHIN the past fortnight Messrs. Bell & Co., of Guelph, have despatched to England and Australia upwards of 120 organs. In a day or so they will send forward a consignment to Japan.

THE shareholders of the Canada Screw Company, at a meeting held yesterday, decided to sell the works in Dundas and build a new factory in Wellington street, Hamilton. An Edinburgh architect has prepared plans for the new premises, which will cover 6,000 square feet of ground and include a substantial residence for the manager. It is thought that the work will be completed by 1st November.

THE New York Electrical Society has decided to give an electrical exhibition in that city, commencing Sept. 28 and closing Dec. 3. It is intended to include all that relates to the science and application of electricity in its broadest sense. As no electrical exhibition has ever been held in New York, it is confidently believed that this one will attract a large number of visitors, both residents and from other cities. The members of the American Institute, in whose building the exhibition will be held, have provided ample means to carry out the designs of the society, which is also assured of the co-operation of the American Institute of Electrical Engineers. Canadian electricians can obtain all necessary information by addressing the secretary, Room 175, Potter Building, New York.

WHEN Mr. S. F. McKinnon, of the wholesale millinery firm of S. F. McKinnon & Co., in this city, sailed across the Atlantic a month or so ago, he went prepared to perform a duty which is all too rare in the history of the business community of this or any other city. In his pocket were a list of the English creditors of the old firm of Brayley, Ash & McKinnon, and sufficient funds to discharge his share of the loss made by it some fourteen years ago. Mr. McKinnon has returned to Toronto bringing with him as a token of the appreciation of his honorable act, a solid silver tea and coffee service, which was presented to him one day in June, at the warehouse of Sharman & Co., London, Eng. It was accompanied by an address to which are appended the signatures of Messrs. Vyse, Sons, & Co., Leaf, Sons & Co., Gregory & Sons, E. W. Cubitt, W. & J. Wotherspoon, T. Adams & Co. (Limited), Bradbury, Greatorex & Company (Limited), the Fore-street Warehouse Company (Limited), Beddoe, Hulbert & Co., Blundell Bros., Woolley, Sanders & Co., R. Evans & Co., Bolingbroke, Jones & Co., Stephen Evans & Co., Messrs. Rylands & Sons (Limited), and A. Sharman & Co. In the course of an appropriate speech, Mr. T. Evans, on behalf of the donors, wished both Mr. and Mrs. McKinnon many years of prosperity, and trusted that the worthy example which had been set would bear fruit, and that other firms in Canada and elsewhere would come forward and do likewise. Replying, Mr. McKinnon said that he hoped some day to be able to pay his late partners' share. He felt proud to be in a position to now carry out what he had contemplated years ago.