

## PERSONAL NOTES

MR. J. M. GRILLS has been appointed industrial commissioner for the town of Trenton, Ontario.

MR. E. A. MACNUTT, treasurer of the Sun Life Assurance Company, is spending two months in England.

SIR LOMER GOUIN, premier of Quebec Province, has been elected a director of the Mutual Life Insurance Company of Canada.

SIR DONALD MANN and SIR GEORGE BURY, will take up their residence in British Columbia, where they will engage actively in business operations.

MR. C. C. MAHONEY has been appointed secretary of the Canadian Trade Mission at Washington in succession to Mr. G. W. Bayne, who has resigned.

MR. GEORGE M. REID has been elected secretary of the New Zealand Loan and Mercantile Agency Company, in London, England. He was for some time in Winnipeg, Man.

MR. GUY TOMBS, of Montreal, will leave the Canadian Government Railways at the end of this month to become manager of transportation in connection with the pulp and paper industries of Canada.

MR. VICTOR ROSS has been elected a director and vice-president of the International Petroleum Company, Limited, in succession to the late Hon. W. J. Hanna. He has also been elected a director of the Imperial Oil Company, Limited.

## OBITUARY

SIR EDWARD HOPKINSON HOLDEN, managing-director of the London City and Midland Bank, Limited, died in Scotland on July 23rd.

## YIELDS ON INVESTMENTS IN STOCKS AND BONDS

The following table of investment yields of stocks and bonds has been compiled for *The Monetary Times* by Messrs. MORROW & JELLETT, Members Toronto Stock Exchange, 103 Bay Street Toronto:—

July 23rd, 1919.

	Div. Rate	Price about	Yield about
<b>Preferred</b>			
Canadian Locomotive.....	7	94	7.44
Canada Cement.....	7	100	7.00
Canada Steamships.....	7	85	8.23
Dominion Foundries.....	8	100	8.00
Mackay Companies.....	4	66	6.06
Maple Leaf Milling.....	7	107	6.54
Robert Simpson Company.....	—	86	6.97
Steel of Canada.....	7	98	7.14
<b>Common</b>			
Bell Telephone.....	8	119	6.72
Canada Cement.....	6	70	8.57
Canadian Locomotive.....	6	82	7.31
Canadian Foundries.....	—	148	6.75
Canadian General Electric.....	8	112	7.14
Consumers' Gas.....	10	150	6.66
Canadian Pacific Railway.....	10	164	6.09
Steel of Canada.....	6	70½	8.54
Dominion Steel Corporation.....	6	68½	8.76
Mackay Companies.....	6	80	7.50
Maple Leaf Milling.....	10	173	5.78
<b>Bonds:</b>			
Canada Bread.....	6	94½	6.45
Canada Cement.....	6	98	6.72
Canada Steamships.....	5	83	6.38
Canadian Locomotive.....	6	94½	6.40
First War Loan, 1925.....	5	99½	5.09
Second War Loan, 1931.....	5	99½	5.01
Third War Loan, 1937.....	5	100½	4.97
Victory Loan, 1922.....	5½	100½	5.34
Victory Loan, 1923.....	5½	100½	5.34
Victory Loan, 1927.....	5½	102½	5.13
Victory Loan, 1933.....	5½	104½	5.08
Victory Loan, 1937.....	5½	105½	5.02

## BANK DEPOSITS GO UP

The June bank statement, preliminary figures of which have been received from the Department of Finance, shows increases in deposits and a reduction in loans. The figures are as follows:—

	June, 1919.	Changes from May, 1919.
Note circulation .....	\$ 217,608,195	+ \$ 1,713,145
Reserve fund .....	122,124,261	+ 998,195
Demand deposits .....	605,927,027	+ 37,196,909
Notice deposits .....	1,139,569,570	+ 31,586,498
Total deposits in Canada...	1,745,496,597	+ 68,783,407
Deposits elsewhere .....	240,201,440	+ 18,595,594
Current coin .....	79,294,438	— 709,737
Dominion notes .....	175,547,837	— 3,526,381
Deposits central gold reserve	107,200,000	Unchanged
Call loans in Canada .....	95,982,728	+ 6,795,696
Call loans outside .....	167,236,045	+ 10,059,720
Current loans in Canada .....	1,043,712,932	— 27,734,754
Current loans outside .....	132,526,550	+ 5,035,618
Total liabilities .....	2,429,504,074	+ 99,520,874
Total assets .....	2,697,564,771	+ 111,676,991

## BANK OF MONTREAL CHANGES

The Bank of Montreal announces the opening of a sub-agency to the Bowmanville office at Hampton, Ont., and a sub-agency to the Market Square, London, Ont., office at Thorndale, Ont.

The following changes in the various branches of the Bank of Montreal are also announced:—

Alexander Man.—Mr D. F. Livingston, acting manager at Alexander, appointed manager at that branch.

Amherst, N.S.—Mr. C. H. Carter, manager at Bridgewater, appointed manager at Amherst.

Battleford, Sask.—Mr. F. C. Booth, acting manager at Battleford, appointed manager at that branch.

Bridgewater, N.S.—Mr. R. Fleming, manager at Riverport, appointed manager at Bridgewater.

Brockville, Ont.—Mr. W. H. Norton-Taylor, manager at Sarnia, appointed manager at Brockville.

Carbonear, Nfld.—Mr. J. E. Riggs, appointed acting manager at Carbonear.

Cardston, Alta.—Mr. D. C. Paterson, appointed manager at Cardston.

Ceylon, Sask.—Mr. F. W. Warren, acting manager at Ceylon, appointed manager at that branch.

Ethelbert, Man.—Mr. J. A. Watson, acting manager at Ethelbert, appointed manager at that branch.

Girvin, Sask.—Mr. C. E. Neale, acting manager at Girvin, appointed manager at that branch.

Grand Falls, N.B.—Mr. A. H. Trueman, acting manager at Grand Falls, N.B., appointed manager at that branch.

Kandahar, Sask.—Mr. R. W. Thorne, appointed acting manager at Kandahar.

King City, Ont.—Mr. K. R. Montizambert, appointed acting manager at King City.

Oshawa, Ont.—Mr. H. S. Langford, appointed manager at Oshawa.

Outlook, Sask.—Mr. A. J. Downing, acting manager at Outlook, appointed manager at that branch.

Rhein, Sask.—Mr. L. Shepherd, acting manager at Rhein, appointed manager at that branch.

Riverport, N.S.—Mr. A. G. Guest, appointed manager at Riverport.

Sarnia, Ont.—Mr. A. E. Finucane, manager at Bathurst Street, Toronto, appointed manager at Sarnia.

St. Lambert, Que.—Mr. R. Proctor, acting manager at St. Lambert, appointed manager at that branch.

Bathurst Street, Toronto.—Mr. D. M. Farmer, manager at King City, appointed manager at Bathurst Street, Toronto.

Verigin, Sask.—Mr. V. T. Olsen, acting manager at Verigin, appointed manager at that branch.

An interesting booklet has been issued by A. E. Ames and Company on the province of Quebec, and its municipalities. The material has been collected by their Montreal manager, J. B. How.