

RECENT FIRES.

The Monetary Times' Weekly Register of Fire Losses and Insurance

Burlington, Ont.—July 31—Messrs. Taylor Brothers' store. Loss, \$4,000. Cause not stated.

Calgary, Alta.—July 31—Mr. P. McCrystle's workshop. Loss, \$500. Cause, supposed overheated iron; Mr. A. Barnes' residence, North Hill. Loss slight. Cause, upset oil stove.

Esquimalt, B.C.—July 29—Mr. H. H. Heigh's residence, Head and Dunsmuir Streets. Loss and cause not stated.

Glen Robertson, Ont.—August 1—Parish church. Loss and cause unknown.

Cravenhurst, Ont.—August 1—Ditchburn's Boat Company. Loss and cause not stated.

Millerton, N.S.—July 29—McLeod Pulp Company's mills. Loss, \$20,000, partially insured. Cause not stated.

Montreal, Que.—August 1—160 Selby Street. Loss, \$5,000. Cause not stated.

August 2—Messrs. T. Bedard Company's premises, L'Assomption. Loss, \$6,000. Cause not stated; 2225 St. Dominique Street. Loss, \$2,000. Cause unknown.

North Cower, Ont.—Mr. A. McCallom's outbuildings. Loss not stated. Cause, lightning.

Port Moody, B.C.—July 27—Mr. J. Latta's residence, George Street. Loss, \$3,000. Cause, upset grease on fire.

Sussex, N.B.—July 30—Oddfellows building, Medley Memorial Hall and Central Hotel. Loss, \$10,000. Cause not stated.

Toronto, Ont.—Acting Fire Chief Smith's report for week ended July 27th, shows the following losses:—

July 20—Building of Thomas Loughhead, 262 Avenue Road, owned by Toronto Housing Company. Cause unknown. Loss, contents, \$25; building, \$75.

July 24—Building of Reid and Brown, 63 Esplanade E. Cause, explosion in cupola. Loss, building, \$25; building of Isadore E. Harris, 212 Richmond West, owned by J. E. Thompson. Cause unknown. Loss, building, \$25.

July 25—Store and dwelling of George Comyn, 802 Bloor Street West, owned by M. McWhinney. Cause unknown. Loss, contents, \$50; building, \$100; building of Alex. Brown, 50 Carlton Street, owned by H. H. Williams. Cause unknown. Loss, contents, \$75; building, \$150.

July 26—Vacant dwelling, 1656 St. Clair Avenue, owned by Corporation of city of Toronto. Cause, boys with matches. Loss, building, \$200; store and dwelling of Morris Ellenberg, 474 Queen Street W., owned by Mrs. H. Collins. Cause unknown. Loss, contents, \$100; building, \$25.

July 27—Automobile, owned by B. B. Hunter. Cause unknown. Loss, contents, \$100.

Welland, Ont.—July 30—Skating rink, owned by Mr. L. Lambert, agricultural hall and poultry building, Mr. R. Morwood's residence. Loss, \$13,000. Cause unknown.

Winnipeg, Man.—July 31—Residence of Mrs. D. Kane, 127 George Street, owned by Mr. D. Goldbloom. Loss and cause not stated.

ADDITIONAL INFORMATION CONCERNING FIRES ALREADY REPORTED

Alberta.—The following losses were adjusted by E. A. Lilly Adjustment Agency, Edmonton:—

Fort Saskatchewan, Alta.—Mrs. Rosa Preiczner's meat market. Loss, \$1,641.50. Insurance, Phoenix of London, \$2,350.

Vermilion, Alta.—Town hall. Loss, \$210. Insurance, Canadian, \$1,000; North America, \$1,000; Royal, \$2,000; Royal Exchange, \$1,000.

Ontario.—The following fires were adjusted by H. T. Hughes, Toronto:—

Midland, Ont.—June 15—Mr. William Hunter, Sixth Street. Furniture insured, London & Lancashire, \$650. Loss, \$13. Cause, lamp upset. Mr. G. N. Smith, 6th Street. Building insured, Northern Assurance, \$700. Loss, \$34.50. Cause unknown.

Toronto, Ont.—June 1—Richard A. Dance, 37 Danforth Avenue. Building insured, \$250; loss, \$43. Furniture insured, \$250; loss, \$47. Insured, Norwich Union. Cause, match dropped on charcoal.

June 2—Estate W. J. Campbell, 94 Eastern Avenue. Building insured, Commercial Union, \$500. Loss, \$70. Cause, sparks from foundry; Jane McD. Waltz. Building in-

sured, Commercial Union, \$1,000. Loss, \$45. Cause, sparks from foundry.

June 16—Wm. Eaton, 202 Sunnyside Avenue. Building insured, \$3,500. Loss, \$55. Cause, lightning. Insurance, Royal, \$1,500; Queen City, \$2,000.

June 19—Alex. Allen, 129 Perth Avenue. Building insured, Norwich Union, \$1,500. Loss, \$10.

June 23—David Creighton's store, 648 College Street. Insured, Royal Insurance Company, \$2,500. Loss, \$37. Cause, cigarette among rubbish.

June 26—Mrs. Mary J. Baumhard, 250 Gladstone Avenue. Shed insured, \$150. Loss, \$50. Contents, building supplies, insured, \$100. Loss, \$31. Mr. Fred. J. Baumhard's buildings, insured, London Assurance, \$75. Loss, \$148. Contents, builders' supplies, insured, \$75. Loss, \$157. Furniture insured, \$25. Loss \$13. Cause, incendiary; J. Rankin, 4 Winnifred Avenue. Dwelling insured, London & Lancashire, \$1,500. Loss, \$8. Cause, calendar caught fire from gas stove.

MONTREAL TRAMWAYS REPORT

The annual report of the Montreal Tramways Company, shows the net income for the year was \$678,870, as compared with \$736,836 in the previous return. The profit and loss figures for two years are as follow:—

	1915.	1914.
Gross	\$6,525,231	\$7,142,804
Expenses	3,713,996	4,206,114
Net	\$2,811,235	\$2,936,689
Less—		
City's percentage	414,149	527,383
Bond interest	825,415	787,768
Debenture interest	800,000	800,000
Taxes	92,800	84,700
Total deductions	\$2,132,364	\$2,199,852
Net income	678,870	736,836
Dividend	278,880	242,056
Surplus	\$ 399,900	\$ 494,780
Reserves	275,000	275,000
Balance	\$ 124,900	\$ 219,780
Bond discount		82,236
Net surplus	\$ 124,900	\$ 137,543

The balance sheet, however, shows current liabilities of \$1,298,613, against current assets of \$921,222.

ONTARIO STEEL PRODUCTS REPORT

A decrease amounting to 28 per cent. is shown in the report of the Ontario Steel Products Company, Limited, for the year which ended on June 30 last. Net profits for the year amounted to \$76,745, against \$106,437 in the previous 12-monthly period, a decrease of \$29,692.

After bond interest, the payment of a 1 per cent. disbursement on the preferred shares and a contribution to the Patriotic Fund of \$1,000 were deducted, the sum of \$50,183 was carried forward to profit and loss account, against \$17,937 last year.

In his report to the shareholders the president, Mr. W. Wallace Jones, says in part:—

"Owing to the unsettled financial and business situation, your directors suspended dividends last October on the preferred shares of the company, resuming payments to the extent of 1 per cent. paid on May 15, and a further 1 per cent. payable August 16, 1915. The arrears of dividends for the current year, after payment of the 1 per cent. on August 16, will thus amount to 5 per cent.

"Partly owing to your directors' attitude in regard to non-payment of full dividends, and partly on account of the conservative policy in regard to purchase of supplies, your financial statement shows a considerable improvement, our cash resources over liabilities to the public increasing about \$60,000.

"Our net quick assets over liabilities, after payment of bond interest due July 2, and after making provision for the preferred dividend, amount to about \$375,000.

"Your directors are pleased to report that unfilled orders on July 1, 1915, were very largely in excess of those at the same time last year."