Mercantile Summary.

Edmonton ratepayers have voted by a large majority in favor of granting a bonus of $100,000 for the establishment of Grand Trunk Pacific shops and a union depot.

The Esquimalt and Nanaimo Railway, known as the Dunsmuir line, has been taken over by the Canadian Pacific Railway, the consideration, it is rumored, being $3,000,000. The line will be extended from Nanaimo to Quatsino Sound at the head of Vancouver Island.

Mr. James Cronin, of Spokane, who has been appointed general manager of the War Eagle and the Centre Star mining companies of Rossland, to succeed Mr. Edmund R. Kirby, says that reconstruction of the concentrator at Trail, will not be started until spring, since work will be cheaper then.

In June, 1904, the Canada Cork Co., Limited, Toronto, was incorporated with an authorized capital of $500,000. This company succeeded to the business formerly carried on by Nassau Brown Eagen, as the Canada Crown Cork and Seal Co. There seems to have been keen competition on the part of an American company, which, it is reported, indulged freely in cutting of prices. As a result of the trouble, a winding-up order has been granted, with Osler Wade as interim liquidator. Liabilities, $60,000, with assets of about $25,000, consisting of stock and machinery.

The Canadian Pacific will soon begin the work of developing the coal measures which it owns at Hosmer, seven miles from Fernie, B. C. Under an agreement between the Crow's Nest Coal Company, the latter cannot produce coal from this property for two years yet, but as it will take two years to properly bring them up to a productive stage, the work is now to be inaugurated, so that the shipments can be made just as soon as the time specified has expired. It is anticipated at Fernie that the work of putting these coal measures on a productive basis will give employment to a large force of men.

To show the activity prevailing at the plant of the Lake Superior Corporation, Sault Ste. Marie, it may be stated that there are at present 3,800 men employed and that the pay-roll for last month was over $142,000. Of the first mortgage securities, $2,800,000 and $750,000 of creditors' claims have been converted into an investment in the property, and now the claims of creditors, which amount to $2,500,000, have all been adjusted and settled. The subsidy from the Dominion Government to the amount of $340,000 was received under agreements that the full amount will go into the actual work of extending the Algoma Railway. The company has met the interest on the bonds guaranteed by the Ontario Government, and those issued on the sole credit of the company.