



**Paid-up Capital** - - - \$7,000,000  
**Reserve Fund and Undivided Profits** - 7,250,984

**206 Branches in Canada.**  
 Extending from the Atlantic to the Pacific.

**Savings Department at all Branches.**

Deposits received of \$1.00 and upward, and interest allowed at best current rates.

**General Banking Business.**

## ASK ANY POLICYHOLDER

of The Great-West Life what he thinks of his policy.

Over 59,000 well-satisfied Policyholders endorse The Great-West Life.

Over \$119,000,000 of Insurance is now held in force.

This must mean VALUE.

**THE GREAT-WEST LIFE  
ASSURANCE CO.**

**Head Office - Winnipeg.**

# THE ROYAL BANK OF CANADA

Incorporated 1868

**Capital Authorized** - \$25,000,000  
**Capital Paid Up** - 11,750,000

**Reserve Funds** - \$ 13,236,000  
**Total Assets** - 214,000,000

**HEAD OFFICE - MONTREAL**

**DIRECTORS:**

SIR HERBERTS. HOLT, <i>President</i>	E. L. PEASE, <i>Vice-President</i>	E. F. B. JOHNSTON, K.C., <i>2nd Vice-President</i>
Hon. David Mackeen	G. R. Crowe	A. J. Brown, K. C.
Hon. W. H. Thorne	Hugh Paton	Wm. Robertson
W. J. Sheppard	T. J. Drummond	C. S. Wilcox
	A. E. Dymont	C. E. Neill

### Executive Officers.

E. L. Pease, Managing Director	C. E. Neill, General Manager
W. B. Torrance, Superintendent of Branches	F. J. Sherman, Assistant General Manager

**325—BRANCHES THROUGHOUT CANADA—325**

Also Branches in Cuba, Porto Rico, Dominican Republic, Costa Rica, Antigua, Barbados, Dominica, Grenada, Jamaica, St. Kitts, Trinidad and Tobago Islands, British Guiana and British Honduras

**LONDON, ENG.,** Bank Bldgs., Princes St., E.C.

**NEW YORK,** Corner William and Cedar Sts.

**SAVINGS DEPARTMENT** **AT ALL BRANCHES**