

WM. McCABE, F. I. A., Managing Director.

Actual Results The Excelsior Life

PREMIUMS PAID TO

THE ONTARIO MUTUAL LIFE

On an Ordinary Life Policy of \$1,000, No. 1,176, during 23 years, issued for age 35.

Total premiums paid in 23 years Less dividends during 20 years		
Net amount paid company in cash Cash value of policy on surrender		
Net cost for 23 years' assurance	\$ 39	46
Average annual cost per \$1,000	\$ 1	71

This policy increased to cash value \$17.42 in its 23rd year more than the premium paid for that year !



Subscribed for Co Capital busine \$354,500.00 Forfe and F

Secretary]

HEAD OFFICE

N. E. Corner Adelaide and Victoria Streets TORONTO

A Home Company with most Liberal and Attractive Plans and Features. LARGEST ASSETS in Comparison to Liabilities. HIGHEST RATE of Interest on Investments. LOWEST for Cost of Management, in cost of obtaining new business and in rate of mortality. Policies Non-Forfeitable, Incontestable, and Entitled to Large Percentage of Profits. Vacancies for good, Reliable Agents.



F. F. OLARKE

E. MARSHALL

Managing Director