that. Development is being continuously proceeded with, and new finds made. The fact that a large body of ore has been found at the base of the hill over which hundreds of prospectors have trampled every day for nearly three years, goes to prove that even the limited Coal Hill area has not been thoroughly explored.

The outcome of the attempt to find placer gold in paying amount on Jamieson Creek will be awaited with interest. Placer mining was carried on formerly with fair success on the lower part of this Creek, but so far as we can learn no systematic effort was made to thoroughly work the ground, partly on account of the large cost of supplies and lumber. Present prices reduce the first cost to a minimum, and it is to be hoped that the enterprise of those who are making the venture now will be rewarded. Tranquille, Lewis and Barriere Creeks are also known to contain gold and may well repay the attention of those desiring to prosecute placer mining.

The changes in the Mining Act providing that all mining licenses shall expire on one and the same date is a beneficial one and will be found, in practice, to work out to the entire satisfaction of those holding licenses. Under the old system one was apt to let the date of renewal slip past, and thus give rise to much inconvenience, worry and additional expense to get matters put straight again. The new plan will obviate this. The day for renewal of mining licenses will be the miner's New Year's Day and easily remembered.

Coal Hill properties, and mining claims in other sections of the Kamloops camp, require capital for their development, and claim owners clamor for capitalists to invest their cash in their holdings. Assertions, based in many instances on the best of grounds, are made that with capital what are now promising prospects will soon be converted into paying mines.

The great desideratum being capital, it is only reasonable to suppose that the terms held out to investors would be such as to induce them to supply the needed sinews of war. To cry out for "capital," and then heap up forbidding barriers of exacting terms would be foolish, and yet this has been done, and is being done at this day, by holders of claims in this camp. It is ridiculous to expect investors to pay cash down, or even any but a very small percentage of the price, for a claim, no matter how good it may be, in a new camp. Such conduct only succeeds in driving capital away and thus retards the development of the entire district. This is what is being done at the present time, and if claim owners are wise and alive to their best interests they will cease demanding sky-high prices with a large percentage cash on the nail, and be content with a fairly reasonable price on a working bond. Capital is needed here, and needed badly, but even capitalists want value for their money and if they are willing to go to the expense of finding out whether a certain claim is of value, and spend hundred or thousands of dollars in the process, before paying the price asked for it, Coal Hill claim holders should be content. The capitalist is like the shopper who before buying a supply of a given article prefers to first taste or otherwise test it, and is willing to pay for the taste. The merchant who would refuse to permit the tasting would in all likelihood lose a good customer. In demanding a high payment down and refusing to make any kind of a deal until that is done that claim owner is like the shortsighted merchant; and he will likely lose his customer, i.e. the capitalist, who will soon find more amenable parties to deal with in some other of the many budding and blooming mining camps in B. C. This silly method is killing our own camp, and it is time to cry halt.

The Mining Record from now on will be issued monthly. The publishers when deciding to do this felt confident that the publication of all the latest up-to-date mining news in a neat and attractive form would be