Government before the 1st of February in every year—no such returns are required by the Dominion Government.

7. Name: It has been suggested, as pointed out, that an Ontario charter may possibly be confined to provincial objects and it is sometimes difficult to obtain the consent of the Provincial Government to the use of a general expression such as "Canadian" or "Dominion" in the name of the company. There is no statutory enactment as to this, but it is a departmental regulation. It may here be noted that the use of the word "Royal" is not allowed without a special license from the Home office.

8. Preference Stock: The Dominion Companies Act did not provide for a creation of preference stock but this has been remedied by 62 & 63 Vict., c. 40, in a section almost verbatim with the Ontario provision on this point, except that the Dominion Act requires that the meeting authorizing such preference stock must represent two-thirds of the stock of the company.

9. Increase of Capital: A Dominion company may increase its capital when the whole is subscribed and fifty per cent. paid up. An Ontario company may do so when nine-tenths has been subscribed and ten per cent. paid up.

10. Minor Points: (1) A Dominion charter will be forfeited if the business is not entered on within three years or for non-user for same period; in the case of an Ontario charter two years is the time limit.

(2) Both Acts require the use of the word "Limited," but Ontario companies must use the word unabbreviated.

(3) The Ontario Act excludes loan corporations from the operation of the Act while the Dominion Act requires that the capital of a loan company shall not be less than $100,000.

(4) The Dominion Act limits the amount which may be borrowed by a company to seventy-five per cent. of the paid up stock of the company; there is no such limitation in the Ontario Act.

(5) Directors of a Dominion company are liable for wages for six months, but in the case of an Ontario company for twelve months.

(6) Holders of proxies under the Dominion Act must be shareholders, whilst there is no similar restriction in the Ontario Act.

(7) The prospectus of a Dominion company must specify the