

NEW YORK EXCHANGE.

LESS LIQUIDATION THAN YESTERDAY
— T. I. C.'S ERRATIC COURSE ATTRIBUTED TO ITS MARKET STOCK BEING SMALL — FOREIGN BANKERS WERE LENDERS AT 7 AND UPWARDS.

New York, Sept. 13.

There is a marked improvement in sentiment abroad. Consols are up 1-16 to $\frac{1}{2}$. Advances in Americans range from $\frac{1}{4}$ to $\frac{1}{2}$ p.c. The reason for this somewhat more cheerful feeling is that the outlook for peace in the Transvaal is said to be brighter.

Great interest is, of course, being taken in the action of the St. Paul directors who meet to-morrow.

A week ago it was confidently believed that an extra dividend would be declared, but during the last two days this confidence has been somewhat shaken by the utterances of some semi-insiders. Considering that the company earned something over 11 p.c. in their last fiscal year; it would seem that the stockholders are entitled to an increase in the returns.

After the close yesterday the Street was less inclined to be bearish than for some time. A good many weak accounts have been shaken out and stocks were thought to be in stronger hands.

Money is not likely to work much easier, and higher rates than those which existed yesterday are not expected. For some few days the rates will probably vary from 6 to 9 p.c..

The failure of Flower Brokers to support B. R. T. yesterday was thought to indicate that the story that the Flower party had sold considerable of their holdings was true. A good deal of yesterday's buying was undoubtedly the covering of shorts.

Insiders still talk of 150 for T. C. I.

There was some bull talk on A.M.T. Considering the higher prices from London and the fact that a good many weak accounts have been eliminated, it seems probable that at the opening at least, we shall have a higher range of prices.

New York (noon), Sept. 13.

The opening of the market was firm, being favorably influenced by the foreign market, London being a moderate buyer of International stocks. There was a marked falling off in the liquidation which caused yesterday's decline, but on the whole there seemed to be less desire to buy, consequently the market suffered in the way of activity.

T. C. I. continued to fluctuate in the most extraordinary manner, but its tendency was towards higher prices. The explanation of these violent fluctuations is said to be that a large amount of stock has been taken out of the Street and locked up and that what is left is comparatively insignificant.

One of the few weak features was B.R.T. the support to which was meagre, and liquidation in which seemed to be fairly heavy.

Below 96, however, there were indications of Flower buying, and this was not unnaturally following by some short covering.

Manhattan was again active and strong. The Room is full of bull tips on it and the story of Mr. Whitney having bought the control is again in circulation.

There seemed to be somewhat less anxiety over the money situation. Foreign bankers were lenders this morning at rates varying from 7 to $7\frac{1}{2}$ p.c., and some loans were made on dividend paying railroad stocks at 6 p.c.

TORONTO MINING EXCHANGE.

Toronto, Sept. 11.

SALES :

Fairview Corp.—1000, $3\frac{1}{2}$.
Knob Hill, 500, 80.
Rathmullen—1000, 8.
Dardanelles—5000, 14.
Ram. Cariboo—1500, 45.
Deer Trail—3500, $23\frac{1}{2}$. 3000, 21.
Van Anda—500, 10. 500, $10\frac{1}{2}$.
Big Three—1000, $23\frac{1}{2}$. 3000, 23.
Deer Park—500, 2.
Homestake—1000, $11\frac{1}{2}$.
Victory Triumph—1500, 6. 500, $6\frac{1}{2}$. 1500
 $6\frac{1}{2}$, 500, $6\frac{1}{2}$.
Golden Star—2000, 47.
Monte Christo—1000, 7.

Montreal, Sept. 12.

Golden Star—1000, 47. 500, $47\frac{1}{2}$.
Minnehaha—3500, $10\frac{1}{2}$.
Waterloo—3000, $10\frac{1}{2}$.
Rathmullen—5000, 8. 1500, $8\frac{1}{2}$, 1000, $8\frac{1}{2}$.
Van Anda—5000, $9\frac{1}{2}$.
Iron Horse—500, 8.
Homestake—1600, $12\frac{1}{2}$.
Can. G. Fields—1000, $7\frac{1}{2}$.
Big Three—500, 23. 2500, 23. 1000, 21.
Novelty—1000, $3\frac{1}{2}$.
Princess Maud—1000, 12.
Old Ironsides—500, 117. 600, 118.
War Eagle—100, 352.
Victory Triumph—2000, $6\frac{1}{2}$.
Rambler Cariboo—500, $47\frac{1}{2}$.
Cariboo-Hydraulic—500, 152.

Toronto, Sept. 13.

Golden Star—500, 46. 500, $46\frac{1}{2}$. 500, $46\frac{1}{2}$.
100, $46\frac{1}{2}$. 100, 46.
Old Ironsides—500, 116.
Rathmullen—1500, $8\frac{1}{2}$. 500, $8\frac{1}{2}$.
Morrison—500, $16\frac{1}{2}$. 500, 17. 2000, $16\frac{1}{2}$.
3000, $16\frac{1}{2}$.
Van Anda—10000, $9\frac{1}{2}$.
Big Three—3000, $23\frac{1}{2}$. 1000, 23.
Homestake—1500, 13.
St. Elmo—500, 6.
Empress—500, $3\frac{1}{2}$.

STANDARD MINING EXCHANGE.

Toronto, Sept. 12.

SALES :

Golden Star—1000, 47. 500, $47\frac{1}{2}$. 1500,
 $46\frac{1}{2}$. 750, $46\frac{1}{2}$.
Rathmullen—1000, 8.
Van Anda—5000, 10.
Deer Trail—500, $22\frac{1}{2}$.
Gold Quartz—4500, $7\frac{1}{2}$. 4000, $7\frac{1}{2}$. 3000, 8.
Big Three—500, $23\frac{1}{2}$. 1000, $23\frac{1}{2}$. 1000, 23.
3000, $23\frac{1}{2}$.
Black Tail—500, 18.
Dundee—500, 15.
Noble Five—1000, 22.
Gold Hills—2000, $7\frac{1}{2}$.
Golden Star—2000, $46\frac{1}{2}$.
War Eagle—200, 359.

Toronto, Sept. 13.

Empress—1000, 4.
Can. G. F.—3500, 7.
Deer Park—1000, 2. 2000, $2\frac{1}{2}$.
Monte Christo—500, $6\frac{1}{2}$.
White Bear—500, $4\frac{1}{2}$.
Noble Five—2000, $22\frac{1}{2}$.
Waterloo—500, $10\frac{1}{2}$.
Golden Star—1000, $45\frac{1}{2}$.
Gold Hills—500, $7\frac{1}{2}$.
Van Anda—5500, $9\frac{1}{2}$.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., Sept. 11.

SALES :

Homestake—3500, $13\frac{1}{2}$. 5000, 14.
Rathmullen—3000, $8\frac{1}{2}$.
Deer Park—2000, 2. 2000, $2\frac{1}{2}$.
Okanagan—2000, 14.
Princess Maude—1200, 12.
Evening Star—1500, $11\frac{1}{2}$.
Morrison—5000, $15\frac{1}{2}$. 4000, 16. 1000, $14\frac{1}{2}$.

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