

NEW YORK MARKET.

Metropolitan Traction Strong.

PEOPLE'S GAS ADVANCES ON FORMATION OF POOLS.

Grangers Generally Easier.

PRICES IRREGULAR.

London prices are higher, this morning's advances ranging from 1/8 to 3/4 per cent., the greatest advance being scored by St. Paul, that being 3/4 per cent. over our close on Saturday.

Consols are also higher, and altogether London seems to take a more favorable view. This is only a fair response, however, to our strong market of Saturday, and London will probably cut a very small figure in to-day's market. They are still said to be short of a little St. Paul, but the stock which they are borrowing, they may have sold to arrive from the other side.

The war news to hand this morning is rather of a mixed nature, but on the whole may be said to be satisfactory. The fact is fully established now that it was American heroism that sunk the Merrimac at the entrance of the harbor of Santiago, and not a piece of ill-luck, as was supposed at first. It was a preconcerted plan, and it looks as if Cervera's escape was at last effectually blocked. There are numerous rumors, and most of the papers make the statement that there was a naval battle, or, maybe, only a skirmish on the North coast of Hayti on Saturday. Nothing of a very definite nature is given, and not much importance is attached to this. It is thought that the Spanish ships engaged may possibly have been the vanguard of Camera's fleet, which is said to have sailed for Cuban waters something like a week ago. The news as to the definite disposition of the fleet, however, is very vague, for another rumor has it that they are on their way to the Philippine Islands, and that they have been sighted somewhere off the coast of Madagascar.

The general impression is that both of these rumors are of a misleading nature, and that the fleet is somewhere near home. There are rumors in regard to a dividend on Northern Pacific Common stock. The buying, during the last few days, certainly reflects a deal of some sort in the stock.

Leather stocks were noticeably heavy in Saturday's market, especially in the preferred.

New York, 10 a.m., June 6.

A Chicago despatch says:—"Judge Ricks of the U. S. Circuit Court, at Cleveland, has ordered that the Cleveland, Canton and Southern Railway be sold, to foreclose a mortgage for the benefit of the creditors."

New York, 10.30 a.m., June 6.

I hear that an immediate advance is arranged for, in Atchison Preferred. Lower has bought both the Common and the Preferred stock of this Railway.

I have reason to believe that an effort will be made to put American tobacco higher.

New York, 10.45 a.m., June 6.

The Stock Market opened strong which soon attracted some liquidation.

The best informed people on the floor do not believe that Spain can continue the struggle much longer.

GENERAL ELECTRIC.

Conferences have been held, plans considered, and considerable progress made in the matter of adjusting the impairment of General Electric capital. The plan which appears most favorable, contemplates a reduction of the common stocks of the company, the idea being to find out what the common stocks is actually worth on the cash values of the plant, etc., and this will be taken as the basis for the new stock. It is expected that this will be arranged during the summer, and good judges say, General Electric will be on a dividend basis early in the fall.

NEW YORK STOCK MARKET.

3 p.m., June 6.

	Open	High	Low	Closing
American Cotton Oil				
American Cot. Oil pfd				
American Express				
American Sugar	143 3/4	145 1/4	144	145 1/4
Am. Spirits Mfg. Co.	12 3/8			11 7/8
Am Spirits Mfg Co pfd				
American Tobacco	109	109 3/4	109	109 1/4
American Tobacco pfd				
Ann Arbor				
Ann Arbor pfd				
Atch. T. & S. Fe.	13 3/4	14 1/4	13 3/4	13 3/4
Atch. T. & S. Fe pfd	3 1/4	3 3/4	3 3/4	3 3/4
Baltimore & Ohio	19 3/4			
Bay State Gas	3 3/4			
Brooklyn Rap. Tran	43 1/4	43 1/4	42 3/4	43 1/4
C. C. C. & St. L.	38 1/4	40	38 3/4	39 3/4
Canadian Pacific		85 1/2	85 1/2	85 1/2
Canada Southern	53 3/4	53 3/4	53	53 1/4
Chesapeake & Ohio	23 1/4	24 1/4	23 1/4	23 3/4
Chicago B. & Q.	106 1/2	106 1/2	105 1/2	105 1/2
Chicago Mil. & St. P.	101 1/2	101 1/2	101 1/2	101 1/2
Chic. Mil. & St. P. pfd				
Chicago R. I. & Pacific	107 1/2	107 1/2	106 1/2	106 3/4
Chicago & Alton				
Chicago & Northwest	129	129 1/2	128 3/4	129 1/4
Chic. & Northw. pfd				
Consolidated Ice				
Consolidated Ice pfd				
Consolidated Gas	191	190 1/2	191	
Delaware & Hudson	111 1/2	110 1/2	111 1/2	
Del. Lack. & Western				
Denver & Rio Grand				
Denver & Rio G. pfd				
Erie	8 1/4			
Erie 1st pfd	36 3/4			
Erie 2nd pfd				
General Electric	38	38 3/4	37 1/4	37 1/4
Great Northern pfd				
Illinois Central				
Laclede Gas				
Laclede Gas pfd				
Lake Erie & Western				
Lake Erie & West. pfd				
Lake Shore	189	189	189	189
Long Island				
Louisville	57 1/4	57 3/4	56 1/4	56 1/4
Manhattan con.	106 1/2	106 3/4	105 3/4	105 3/4
Met. Street Ry. Co.	159 1/2	162 1/2	158 3/4	161 1/2
Michigan Central				
Missouri Kan. & Tex.				
Missouri Kan. & T. pfd	36 3/4	36 3/4	36	36 1/4
Missouri Pacific	36	36 1/4	35 3/4	36 1/4
Mobile & Ohio				
Nat. Lead				
Nat. Lead pfd	36	36 1/4	35 3/4	35 3/4
Nat. Starch				
New Jersey Central	96 1/2	96 1/2	95 1/2	95
New York Central	117	117 1/4	116 3/4	116 3/4
Norfolk & Western				
Norfolk & Western pfd				
Northern Pacific	30 1/4	31 1/4	30 3/4	30 1/4
Northern Pacific pfd	69 3/4	70 1/4	69 3/4	69 3/4
Omaha	78 1/4	78 1/4	78	78
Omaha pfd				
Ontario & Western	15 1/2			
Oregon Rail. & Nav.				
Oregon Rail & Nav pfd				
Oregon Short Line				
Pacific Mail	29 3/4	30 1/4	29 3/4	29 3/4
Pennsylvania R.R. Co.				
Peo. Gas L. & Coke Co.	101 1/2	103 1/2	101 1/2	103 1/2
Pullman Palace Car Co.				
Reading	19 3/4	19 3/4	19 1/4	19 3/4
Reading 1st pfd				
Reading 2nd pfd				
Silver cts.				
St. Paul & Omaha pfd				
St. Paul Min. & Man.				
Southern Pacific	33 1/4	33 1/4	32 3/4	32 3/4
Texas Pacific	12 1/2	12 1/2	12 1/2	12 1/2
Tenn. Coal & Iron	26 3/4	26 3/4	26	26 1/4
Third Avenue R.R.				
U. S. Express				
Union Pacific	25 3/4	25 3/4	25 3/4	25 3/4
Union Pacific pfd	63 1/4	63 3/4	62	62 1/4
U. S. Rubber				
U. S. Rubber pfd				
U. S. Leather				
U. S. Leather pfd	65 1/2	65 3/4	65 1/2	65 1/4
Wabash	14 1/4			
Wabash pfd	20 1/2	20 1/2	20 1/2	20 1/4
W. U. Telegraph	92 1/4	92 3/4	92 1/2	92 1/4
Wheel & Lake Erie				
Wheel & Lake Erie pfd				
Wells Fargo				

ST. PAUL.

The fact that this company's operating expenses are increasing, does not mean, according to a director, extravagant management, but that a judicious use is being made of surplus money with a view of securing economic operation in the future. The management being satisfied that not only will low rates continue, but that the tendency is to greater reduction deem it prudent to meet this condition, by greater economy in operation and to do this the equipment must be made larger, which is being done.

BIG CROP PROSPECTS.

Northern Pacific Crop Report just completed predicts big crops, the conditions being in every way favorable. The cool and cloudy weather combined with no excess of moisture and good condition of the soil has given grain deep root and good stooling. Crops are two weeks ahead of last year and the only drawback is the Rocky Mountain locust.

LONDON MARKET.

Bank of England rate 3 per cent. Open discounts rate 1 1/2-3/4. Paris rentes 103c.-17 1/2. French Exchange 25f.-28 1/2c. Amount of bullion into Bank of England, Balance £752,000.

June 6, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	111 3/16	111 1/2	
Consols, account	111 5/16	111 1/2	
Atchison	13 1/4	13 1/4	13 1/2
Atchison pfd	13 1/2		
Ches. & Ohio			
Canadian Pacific	87 3/4	87 1/2	87 1/2
do Conso'd Deb.			
do Preference			
Denver & Rio G. pfd			
Erie	13 3/4		14
Erie 1st pfd	38 1/4		38 1/2
G. T. R.			
4 p.c. guar'd.			79
1st Pref.			75 1/2
2nd "			
3rd "			26
Hudson Bay			21 1/2
Illinois Central	108 1/2		
Kansas & Texas			
Mex.	20 1/4		
Mex. Cent.	68		68 1/2
New York Central	120 1/4		120
Northern Pacific			
Northern Pacific pfd			71 1/2
Nor. & West. pfd			
Ontario & West.			16 1/2
Louis & Nash.	57 3/4		58 1/2
Reading	10 1/2		10
Reading 1st pfd			
St. Paul	104 1/2	103 3/4	104 3/4
Southern Ry.			
Southern Ry. pfd			
Union Pacific	26 1/2		26 1/2
Union Pacific pfd			
Wabash pfd			20 1/2

CHICAGO MARKET.

June 6, 1898.

	Open	High	Low	Closing
Wheat				
June	\$1 09	\$1 09	\$1 08	\$1 08
July	90 1/2 to 89 3/4	0 90 1/2	0 88	0 88 1/2
Sept	77 1/4 - 76	0 77 1/4	0 75 1/4	0 76
Dec	76 - 75 1/2	0 76	0 74 1/2	0 74 1/2
Corn				
July	32 1/2 - 32 1/2	0 32 1/2	31 3/4	0 31 3/4
Sept	33 1/2 - 33	0 33 1/2	32 1/2	0 32 1/2
Oats				
July	24 - 23 1/2	0 24	0 23 1/2	0 23 3/4
Sept	21	0 21 1/2	0 20 3/4	0 20 3/4 - 1/2
Pork				
July	1050	10 57	10 25	10 35
Sept	1060-1062	10 72	10 45	10 50
Lard				
July	6 07	6 07	5 95	5 95
Sept	6 10	6 12	6 05	6 05
Sht ribs				
July	5 67	5 70	5 65	5 65
Sept	5 77	5 80	5 72	5 75

Puts and Calls for June 7:

Puts, Sept. wheat	75
Calls, " "	77 1/2
Puts, July Corn	
Calls, " "	

MINING STOCKS.

June 6, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three	.6 1/2	.07
Can. Gold Fields Syn		.07
Cariboo Hydraulic	.78	.84
Cariboo McKinny	.49	.53
Deer Park	.11	.12 1/2
Dom. Developing Co.		.25
Evening Star		.05 1/2
Fern	.55	.60
Golden Cache		.40
Gold Hills Developing	.7 1/2	.10
Iron Colt		.10
Iron Mask	.46	.49
Josie	.28	.31
Jumbo		.50
Monte Christo Con.	.25	.26
Montreal & London		.35
Montreal Red Mountain	.14	.15
Noble Five		.18
Reco.		1.50
Slocan Star		1.75
Smuggler		.14
Silverine	.04	.05
Tin Horn		.14
Two Friends		
Twin		.25
Virginia	.22	.24
War Eagle Con.	2.00	2.02
Winchester		.17

CHICAGO.

Chicago, 1.15 p.m., June 6.

WHEAT.

The July option is heavy, and a good deal unsettled, think it should be a buy on any further break, most of the weak holders are now out. Sept. and Dec. options are steady, compared with July, having only lost half as much in price.

The rest of the market is lower, but only declining slowly, not yet time to average longs or cover shorts.

NEW YORK VISIBLE SUPPLY.

Wheat	22,587,000
Corn	21,159,000
Oats	7,869,000
Rye	1,282,000
Barley	583,000

CHICAGO VISIBLE SUPPLY.

Wheat	22,587,000
" Increase	1,085,000
Corn	21,159,000
" Increase	1,044,000
Oats	7,869,000
" Increase	672,000
Rye	1,282,000
Barley	583,000

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush	46,000	160,000
Corn, bush	667,000	673,000
Oats, bush	279,000	451,000
Flour, brls	13,161	17,080
At New York—		
Wheat, bush	500,000	395,000
Corn, bush	150,450	170,669
Oats, bush	14,105	62,953
Flour, brls	10,095	9,108
Flour, sacks	14,718	11,996
At Milwaukee—		
Wheat, bush	27,000	1,000
Corn, bush	45,000	341,000
At Duluth—		
Wheat, bush	52,000	57,000
At Detroit—		
Wheat, bush	4,000	4,000
At Minneapolis—		
Wheat, bush	98,000	24,000
At St. Louis—		
Wheat, bush	8,000	
Corn, bush	296,000	49,000
At Toledo—		
Wheat, bush	25,000	118,000
Corn, bush	34,000	26,000

Notice to Shareholders.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of

THE ROYAL ELECTRIC COMPANY.

for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898, and will be mailed to them on the second day of July, 1898. By order of the Board.

H. H. HENSHAW,

Secretary and Treasurer. Montreal, May 17th, 1898.

ATWATER, DUCLOS & MACKIE,

Advocates, Barristers and Solicitors, Standard Chambers, 181 St. James St., MONTREAL. HON. ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS, J. F. MACKIE.

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HENRY C. SC