

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 122.

MONTREAL, TUESDAY, OCTOBER 25, 1898.

Price 3 cents.

Montreal Stock Market.

GENERAL TENDENCY
UPWARD.

SPECULATION ENCOURAGED
BY STRENGTH SHOWN
IN MARKET.

LEADING SHARES RECOVER
MUCH OF THEIR LOST
GROUND.

The most noticeable fact connected with this morning's board was the firmness displayed on receipt of any encouraging news. The holders of shares have decidedly the best of the market as little stock comes out on breaks, and if sold to affect the market is not a profitable transaction for the seller, as the rise occurs with little or no stock changing hands. The list gained its losses of yesterday and in some cases prices are higher than on the 22nd. The market was broad and rather erratic. In one or two instances sacrifice sales were made, which were doubtless the outcome of positive orders to sell.

CANADIAN PACIFIC.

Holders of this stock are to be congratulated on the turn events took in London at the afternoon session of the Stock Exchange there. The early quotations were equal to 79½ here, and had later ones not improved, the bears would have had an opportunity of selling the stock at a point which would have certainly led to liquidation. It is just possible the tide has now turned and that news will come encouraging to the bulls, in which event the stock is now ready to take advantage of.

The decrease of \$26,000 in earnings for the 3rd week of October was not bad, as they compare with a period last year which received a good deal of business from the Klondyke trade. The stock opened steady at 80½, sold up to 81, then reacted to 80½, and closed steady at 80½ to 80¾.

TORONTO RAILWAY.

Rails were the second issue in point of interest. The steady earnings reported this morning did not prevent its selling down to 101½, its recovery, however, was in keeping with the rest of the market. From 101½ to 102½ four hundred and sixty shares sold, and it closed firm at 102½ to 102¾.

MONTREAL STREET.

Opening trades in this stock were made at 273 from which price it made a jump to 275. There should be money in selling this stock around 278 and buying it on all week days.

WAR EAGLE.

The holders of this stock may feel certain of its going much higher before long. On the completion of their hoist the company will be sure to be a much larger shipper than it has been in the past the then looked for increased dividend will be realized. The stock sold up to 284.

SUNDRIES.

Montreal gas sold at 187½ but, at end of board one per cent. more would have been paid. Richelieu sold at 95 ex dividend, and Halifax Railway at 125 much more would have been paid for the shares later. Dominion Cotton scored a rise selling at 99 at which it was offered at the close. The rest of the business was scattered and of an uninteresting nature.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 25, 1898

CAP.	REST.	Value shares.	Last 4-y. div.	Next div. pbl.	STOCKS.	Oct. 19.		Oct. 20.		Oct. 21.		Oct. 22.		Oct. 24.		Oct. 25.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	242½	250	242½	250	240	250	240	245	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	185	182	185	182	182	181	182	180	182	.....	182	180
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	146	143½	146	144½	146	144½	146	144½	146	145	147½	145
4,866,666	1,387,000	50	2½	Oct.	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	122½
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	249	240	247	241½	260	240	250	240	249	240	250	240
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	205	201	205	200	205	200	205	200	205	200	205	200*
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..	227	.....	227	.....	227	.....	227	.....	227	.....	227	.....
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	350,000	60	3	Dec.	Union Bank.....	110	105	110	105	110	103	110	105	110	105	110	105
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	50	3½	Oct.	Eastern Townships Bk	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,250,000	775,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	2158	155½	2158	156½	158	155½	2158	155½	2158	155½	2158	155½
1,000,000	85,000	100	3	"	Ontario Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	114 110
1,000,000	118,000	100	3½	"	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	50,000	100	3	"	Traders.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank...	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	82	81½	80½	80½	81½	81½	81½	81½	80½	80½	81½	81½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3½	2½	3	2	3	2	3	2	3	2	3	2
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	8	5	8	4	7	6	8	6	8	4	8	5½
10,000,000	2,608,329	100	1¾q	Oct.	Commercial Cable.....	181½	179½	180½	178½	180½	178½	181	179	180	177	181	178½
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	175	180	175	180	175	180	175	180	175	180	174
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co..	100	95	102	95	100	95½	99	94½	*99	.....	*97½	93½
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	275½	275½	273½	273½	275½	275½	275½	275	*73½	273	*75½	274
.....	.....	.....	.....	.....	New Montreal Street....	272½	270	272	268½	271	270	271	270	*269	267	*9½	269½
1,000,000	.....	50	1¾q	Oct.	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	40	5	"	Montreal Gas Co.....	*187	186½	186½	185½	189½	188½	190	189	187½	187	*190	188½
2,000,000	.....	1	1½	.....	War Eagle.....	*280	279½	280	278½	281	279½	282½	281	282	281½	285	283
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co.....	175	171	175	172½	175	172	175	172½	175	171½	*175	171
1,500,000	.....	100	2q	"	Royal Electric.....	158	154½	*157	155	160	155	155	154	153½	151	156	153
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	102½	102½	*103	102½	103½	103½	103½	103	102½	102½	103½	103½
800,000	.....	100	1½q	"	Halifax Tram Co.....	130	129½	*130	128	131	128	131	128	126	123	131	127
100,000	.....	100	.....	.....	Cornwall Street Ry....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	27½	22½	30	22	30	22	30	22	30	22	27	22
500,000	.....	100	1¼q	Dec.	St. John Railway Co...	.....	145	.....	.....	155	145	.....	.....	.....	145	.....	.....
350,000	.....	40	2q	Oct.	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	55	52	55	50	55	52	55	50	55	50	55	50
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	27	25	27½	26½	27½	26	30	27½	30	28	30	26
2,000,000	.....	100	4	Jan.	Dominion Coal Co. pr..	111½	111	111½	110½	112	111½	112½	111	115	112	113	111
500,000	.....	100	6 pa	Dec.	Windsor Hotel.....	110	90	110	90	110	90	110	90	110	92	110	90
500,000	.....	100	.....	.....	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
250,000	.....	100	7 pa	.....	Do. pref. stock.....	70	40	70	40	70	40	70	40	70	40	70	40
1,500,000	.....	100	2q	Dec.	Montreal Cotton Co....	154	151½	154	150	154	151½	154	150	154	150	154	150
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	70	57½	70	55	70	57½	70	57½	70	55	70	57½
600,000	.....	100	4	Feb.	Merchants Cotton Co..	155	142½	155	142½	.....	.....	155	.....	.....	.....	155	.....
3,100,000	.....	100	1¾q	Dec.	Dominion Cotton Co....	104½	99	101	98	99½	99½	98½	98	99	98	100	98½
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	Oct.	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2¾q	Oct.	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3½	Jan.	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
500,000	.....	100	3½	.....	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. ¶ & 1 Bonus. § Ex-Rights ¶ Que. Bk., \$2,500,000 paid up. || Ottawa, \$1,500,000 paid up. || Standard, \$1,000,000 paid up. || B of Nova Scotia, \$1,500,000. || Mer. B. of Halifax, \$1,500,000 paid up. || B. of Ville Marie, \$479,620 paid up. ¶ Monthly.