

CAPITAL ACCOUNT.

Receipts.

Paid-up Capital Stock, 15,000 shares at \$10 each.....	\$150,000 00
Gold taken out previous to 1895.....	13,547 18
Boarding house profit to 31st March, 1895.....	369 15
Balance carried to Profit and Loss Account.....	43,951 17
	<u>\$207,867 50</u>

Expenditure.

Mine Accounts—		
Mine purchases and leases.....	\$ 26,915 00	
Prospecting.....	11,568 50	
Ditch and pipe line.....	83,093 34	
Dams.....	3,368 04	
Flumes, sand-boxes, etc.....	1,079 07	
Sluices.....	8,344 04	
Buildings.....	7,944 01	
Mine labor, explosives, etc.....	21,453 39	
Mining plant, saw mill, lighting and melting plant....	14,159 60	
Road to 108 Mile House, etc.....	2,354 40	
Farm.....	942 56	
Live stock.....	6,675 48	
Waggons and harness.....	118 00	
Management.....	8,221 09	
Salaries, stationery and general expenses.....	3,284 72	
Travelling expenses, transportation of miners, etc.....	1,428 39	
		\$199,949 63
Head Office and General Expenses—		
Interest account.....	\$ 2,731 40	
Legal expenses.....	2,825 79	
Stationery and printing.....	164 84	
Telegrams and postages.....	66 78	
Travelling expenses.....	86 75	
General and incidental expenses.....	2,042 31	
		7,917 87
		<u>\$207,867 50</u>

OPERATING ACCOUNT—EXPENSES OPERATING MINE, SEASON 1895.

Receipts.

Gold account.....	\$44,443 33
Boarding house, profit 1895.....	1,566 61
Balance carried to Profit and Loss Account.....	11,795 63
	<u>\$57,805 57</u>

Expenditure.

Management.....	\$ 2,900 00
Mining expenses—Labor.....	\$23,790 84
Explosives.....	19,037 60
	<u>42,828 44</u>
Maintenance of Ditch.....	3,623 92
do Dams.....	1,003 92
do Pipe.....	1,008 25
do Sluices.....	35 62
do Hydraulic plant.....	132 95
do Tools and implements.....	632 01
Wages and general expenses of camp.....	981 25
Waggons, harness, etc., repairs.....	35 18
Stable expenses.....	997 30
Pack train expenses.....	1,511 11
Farm expenses.....	1,306 16
Travelling expenses.....	249 25
Accident insurance.....	162 50
Roads and trails.....	6 00
Stationery and printing.....	58 60
Telegrams and postages.....	333 11
	<u>\$57,805 57</u>

PROFIT AND LOSS ACCOUNT.

Dr.

Balance carried to General Balance Sheet.....	\$58,641 61
	<u>\$58,641 61</u>

Cr.

Balance from Capital Account.....	\$43,951 17
do Operating Account.....	11,795 63
	<u>\$55,746 80</u>
Head Office and general expenses for 1895.....	2,894 81
	<u>\$58,641 61</u>

GENERAL BALANCE SHEET.

Dr.

Bank advances.....	\$70,000 00
Outstanding drafts issued at mine, and personal accounts.....	8,149 45
	<u>\$78,149 45</u>

Cr.

Balance from Profit and Loss Account.....	\$58,641 61
Stores on hand.....	\$10,858 37
Lumber on hand.....	771 66
	<u>11,630 03</u>
Cash in bank.....	7,877 81
	<u>\$78,149 45</u>

Wallingford Bros. & Co.—This dividend producing mica company, operating in the Templeton district, Que., produced from their mines in 1895, 177 tons of mica of all grades, nearly the whole of which was sold at a profit. 30 persons were employed. The output of all grades in 1894 was 100 tons. At last reports the mine was looking well. The partners are Edward Wallingford, N. A. Belcourt, Q.C., and T. G. Coursolles. The property contains about 200 acres.

The Cariboo Gold Fields, Ltd.—This company is issuing to the shareholders the first annual report from the company's agent and manager at Williams Creek, on the works done up to the end of 1895. It is stated by the secretary that every arrangement has been made as far as possible "to prevent any hindrance to active work being commenced early this coming summer."

Consolidated Coal Co., Ltd.—At the annual meeting held at Amherst, N.S., the following directors were elected:—J. T. Smith, president and manager; T. J. Copp, vice-president; C. R. Smith, C. W. Hewson, and Charles Smith, of Port Greville, and Rupert F. Bent, secretary and treasurer. Operations at the Maccan mines are being actively pushed.

Londonderry Iron Co., Ltd.—The annual general meeting of shareholders took place recently. The old board of directors was re-elected, viz.: Mr. A. T. Paterson, president and managing director; Mr. James Phymister, secretary; Mr. F. C. Budden, treasurer. The board of management is as follows: Lord Mount Stephen, Sir Charles Tennant, and Messrs. A. S. McClelland, J. N. Greenshields, A. T. Paterson, John Turnbull, and R. Macd. Paterson.

Cumberland Railway and Coal Co., Ltd.—At the annual meeting of the Cumberland Railway and Coal Co., held recently at Montreal, the following were elected directors:—Mr. Robert Cowans, president; the Hon. G. A. Drummond, vice-president, and Messrs. David Morrice, E. S. Clouston, J. R. Cowans, W. J. Morrice, E. McDougall, C. C. Colby, and H. R. Drummond.

Iron Mask Mining Co., Ltd.—Has been registered under the Foreign Companies Act, B.C., to carry on mining in British Columbia. Head office: Spokane, Wash. Authorized capital, \$500,000.

French Creek Mining Co., Ltd.—Has been registered with head office at Milwaukee, Wis., and an authorized capital of \$2,000,000. To carry on mining in British Columbia.

Golden Gate Mining Co., of Granite Creek, Ltd.—Has been incorporated with headquarters at Vancouver, B.C., and an authorized capital of \$60,000. Directors: Henry De Pencier, D. G. McDonnell, Melville P. Thomson. Formed to acquire the Golden Gate mining claims on Granite creek, Yale district, B.C., and to carry on the business of mining.

British Columbia Syndicate, Ltd.—This company has been registered at Victoria, B.C., with an authorized capital of \$100,000, to obtain in British Columbia mines and mineral lands and to carry on the business of mining. Head office: Rossland, B.C. Directors: W. G. Johnson, D. M. Simard, and D. G. Marshall.

Main Quesnelle Gold Dredging and Mining Co., Ltd.—Has been registered under the Foreign Companies Act, B.C., and headquarters at Tacoma, Wash. To carry on mining in British Columbia. Authorized capital, \$250,000.

Consolidated Alberni Gold Mining Co., Ltd.—Has been incorporated to acquire mineral claims within the Alberni mining division of Alberni district on Vancouver Island, B.C., and known as the "Alberni," "Chicago," "Victoria," and "Warspite" mineral claims. Authorized capital, \$500,000. Directors: J. Duns-muir, B. H. John, H. Saunders, D. Oppenheimer and Thos. Dunn.

Machine Mining Scale—The scale of prices for machine mining in the Pittsburg railroad district under the advance of the pick rate from 64 to 70 cents has been figured as follows:

Harrison machine—Room turning, \$2.37, to which the cutter is to receive \$1.09 and the loader \$1.28. Entry work, 62 cents per yard, in addition to the regular price for cutting and loading in rooms, of which the cutter is to receive 19 cents per yard and the loader 43 cents per yard.

Where paid by ton for entry work, the cutter to receive 5 cents per ton in addition to regular price for cutting in rooms, making 19 cents per ton; the loader to receive 13 cents per ton in addition to the regular price for loading in rooms, making 48 cents per ton. Break throughs shall be per yard, 45c.; but where they are driven entry widths and slate taken down, the price for driving entry shall be paid.

Jeffrey machine—Room turning shall be \$2.19, of which the cutter is to receive 71 cents and the loader \$1.48. Entry work shall be 50 cents per yard, in addition to the regular price for cutting and loading in rooms, of which the cutter is to receive 13 cents per yard and the loader 43 cents per yard.

Where paid by ton for entry work, the cutter to receive 3 cents per ton in addition to regular price for cutting in rooms, making 11½ cents per ton; the loader to receive 13 cents per ton in addition to the regular price for loading in rooms, making 48 cents per ton. Break throughs shall be, per yard, 45 cents; but where they are driven entry width and slate taken down, the price for driving entry shall be paid.

The Health of Colliers.—The experience of a medical man who has made a specialty of trying to elucidate the causes of cancer, are worthy of being recorded. Mr. T. L. Webb has practised for twenty-five years in a district overlying