We would go farther than this and suggest that investors who have a fancy for this class of mining enterprise should leave "locally registered" companies severely alone, for it is obvious that those who acquire interests in these concerns are entirely at the mercy of the local officials. In the case of English registered companies, on the other hand, those who participate can find out the whereabouts of the company's office, the extent of its property, and the amount of its capital issued and unissued, while they are free from that question of "assessibility" which hangs over the heads of those who buy local " B. C." shares issued at a discount .- Ex.

TEXADA ISLAND.

Considerable development work is being prosecuted all over the Island, and the prospects are very encouraging. On the Van Anda the shaft is down 110 feet. From the 60-foot level a winze is being sunk on the vein to connect with the lower level. At 80 feet depth a strong body of purple copper ore has been met with, being three feet wide in the solid, showing free gold, and is undoubtedly continuous. This strike is most important, as the grade of the ore is very high and will return large profits to the shareholders.

The Raven mine has a lare staff of men at work, both driving on the lode and sinking. The shaft is down 75 feet in eight feet of good ore, with only one wall; this body of ore is rich in free gold and carries 20 per cent. copper, and is traceable through several properties.

The Kirk Lake company have sunk a shaft 100 feet, and have a body of high grade ore four feet wide carrying carrying considerable gold. Machinery will be put on the ground immediately and fifteen men will be employed in the erection thereof. The treasury stock has been taken up in large blocks and plenty of cash is available for development, this property bids fair to attract much attentention in the near future.

The Surprise company has sunk a shaft 111 feet and driven a tunnel from the 70 foot level a distance of 80 feet, sinking will be resumed at once to the 200 feet level, when draving will be commenced on the Silve. Tip lode which passes through the Surprise. Mr. Jell, the Manager, is here making the necessary arrangements for a whim and horses to expedite sinking. This Company possesses four claims, all of which have very large surface shows, going from a few dollars to \$25 in copper and gold. This property is being energetically worked and reflects credit on the management.

The Texada proprietary's claim, the Silver Tip, is a property that has come much into prominence. A shaft has

STOCK QUOTATIONS

In Vancouver of British Columbia
Mining Companies.

	Compan	lies.	
COMPANIES.	No. of Shares.	PAR VALUE	PRICE
TRAIL CREEK.		1	1
¹ Alberta. B. C. Gold King	1,000,000	\$ 100	\$ 0 13
1 R. C. Gold Fields	43 700 4000	2 00	j 40
Beaver	750,000 1,900,000	1.00	1
Bluebird	3,500,000 600,000 1,000,000	1 00 1 00 1 00	12 10
Bruce	1,000,000	1 00 1 00	10 05
i Camornia	וועונעונים פי	1 00	Ŏ
C. & C Celtic Queen. Centre Star		1 1 00	414
l Coloniui	500,000 1,000,000	1 00	1
Crown Point		1 00	<u>\$</u>
Deer Park Della Colla	1 4 (990) (999)	1 00	181
Delawate Eastern Star	1,500,000	1 00	12
Enterprise	1,000,000	l î.66	-90
Enterprise Erle Evening Star Georgia Gostando	1,000,000	1 00	01 11'2
Gertrudo	1,000,000 500,000	1 (X)	16 08',
Glant	2,500,000 500,000	1 (1)	1.5
Great Western.	1,000,000	1 00 1 00	14
licien	1,000,000	1 90	071 ₂ 05
Homestake	500,000 1,000,000	1 004	. NI
100100	500,000 1,000,000	ī 00	0514
Imperial Independent Iron Horse	1,000,000	1 00 1 00 1 00	06
Iron Horse Iron Mask I. X. L	1,000,000	1 00	46
./05/0	700 to Vi	1 00	12 53
Jumbo Kulght-Templar	500,000	1 00:	04
Kootenay-London Le Roi	500,000	1 00 5 00	10 7 50
Lily May Mayflower Monarch	1,000,000	1 00	20 12
	700,000 750,000	1 00	18
Monte Cristo. Morning Star	1,000,000 1,000.000 50,000	1 0 1 00	14 0712
Nest Egg Northern Belle Northern	1.000.0001	1 00	08 15
O. K Palo Alto.	1,000,000	1 00 1 00	061 ₄ 281 ₄
Phoenix	1.000,000	1 00 1 00 1 00	06 11 07
K. E. Lee	2,000,000	1 00	15
Red Mountain View. Red Point.	1,000,000	i oo	10 10
Rochester Rossland Star. Rossland, Red M'Un.	500,000 1,000,000	Î 00 1 00	15
	1,000,000	1 00	26 061
Silvarine	1,000,000	1 00	061. 121. 08
Southern C. & W. C. Sultana.	500,000 500,000 1,000,000	1 00	20 10
Trail Mining Co	2,500 600,000	100 00	••
Virginia War Eagle Con	2,000,000	1 00	1.63 1.63 27
West Le Rol White Bear	2,000,000	1 (A) 1 (A)	1.97 16
Young British Am	1,000,000	1 00	66
AINSWORTH.		* 001	
Ellen	700,000 1,000,000	1 00	17 071 ₂
BOUNDARY			
Old Ironsides	1,000,000	1 00	05
CAMP MCKINNEY Cariboo.	800,000	1 00	49
CAMP FAIR VIEW.	000,000		
Occidental	600,000	1 00	
NELSON.	,,,,,,,	1 00	40
Exchequer Hall Mines	2 0,000	£1 00	6 10
NORTHPORT.			
Red Top	1,000,000	\$1 00	10
SLOCAN. Athabasca	1,000,000	1 00	25
Alamo Bon Diable	1,000,000 500,000 75,000 1,000,000 150,000	1 00 1 00 1 00 1 00 23	1 00
Buffalo.	1,000,000	1 00	06% 25
Cumberland	50,000	10 00	

	COMPANIES.	No. or Shares	PAR VALUE	PRICE
	Reco Slocan Star Sunshine	1,000,000 1,000,000 50,000	1 00 50 10 00	1 50 2 55
	Washington Wonderful	1,000,000	1 00	25 08
	REVELSTOKE. Orphan Boy	700,000	1 00	
•	TEXADA ISLAND.		i	
1	Texada Proprietary, Van Anda Victoria-Texada	1,000,000 5.000,000 600,000	1 00 25	\$ 0 25 05 25
ļ	ALBERNI DIST. Alberni M't'n Rose.	949 999		05
	Alberni Con Mineral Creek	250,000 1,000,000 500,000	1 00 1 00 1 00	12 05%
•	Mineral Hill Quadra	750,000 500,000	1 00 1 00	10 10
İ	Cariboo Gold Fields.	100,000		
l	Cariboo Hydrautic columbia & Cariboo Horsefly Hydraulic Horsefly Gold M. Co.	500,000 1,000,000 200,000	5 00	10 %5 1 5
	Horsetly Gold M. Co. Slough Creek	100,000 500,000	10 00	1 50 50
	Golden Cache	500,000	1 00	1 65
ł	Lillooet Gold Reofs.	200,000	25	25

Dividends paid to date are as follows: Le Rol. \$375,000; War Eagle. \$187,000; Rambler-Carlboo. \$40,000; Reco. \$100,000; Slocan Star, \$500,000; Two Friends, \$20,000; Carlboo. \$141,410. It is estimated that the profits of the mines subjoined have returned the sums placed opposite their respective names.

surface, showing little or no variation. This lode is not only one of the best defined and most valuable on the Island, but will compete with any on the coast. Of the ore nody two feet is solid metal and three feet being mixed with quartz the whole five being worth about \$40 in copper, gold and silver. The ore is of an exceptional character and is the first of its kind discovered in British Columbia. There is still much doubt as to its actual component parts, but the fact remains that the smelting value is very good. A few tons of ore is being sent for treatment and active development work is to be commedeed at an early date, both sinking and driving on the lode. Two other lodes traverse the property and from the very surface over \$20 has been obtained in copper and gold.

Victoria Texada Company have seven men working and the prospects are of the best.

The Clara B. is another valuable property giving great results in copper and gold.

Several other claim have started work and, for legitimate work, Tesada Island ranks second to none on the Coast as a mining centre.

There have been no startling discoveries made recently in the West Kootenay, but on the whole the news from the mines is encouraging. The O. K., which has closed down owing to a change of management, is to resume on Monday,