

STATEMENT A.

STATEMENT OF PAYMENTS (not including Railway and Bridge Subsidies, Repayment of Railway Guarantee Deposits and Bonds redeemed in Conversion of Debt); and of RECEIPTS (not including proceeds of Inscribed Stock issued in Conversion of Debt): for the five years ending 30th June 1903.

Year.	Payments.	Receipts.	Excess of Payments	Excess of Receipts.
1898-99	\$4,234,410.81	\$4,249,589.99		\$15,179.18
1899-00	4,465,833.24	4,502,445.83		36,612.59
1900-01	4,561,656.73	4,745,190.47		183,533.74
1901-02	4,573,770.66	4,601,029.81		27,259.15
1902-03	4,702,629.88	4,746,357.98		43,728.10