Financial Market and Commercial Section

LOW-PRICED RAILWAYS | C. P. R. STRIKES NEW LOW AT MONTREAL **DECLINE SHARPLY**

Severe Declines.

Active Issues, Former Show-

ing Some Improvement.

Stock Lower.

OIL SHARES AGAIN WEAK

Sentiment Was Bearish, and

to 198%, the lowest of several years. Kansas and Texas was unloaded by Dutch holders, who feared that a reduction of the dividend on the preferred would be made by the directors this month. During the eight months of the fiscal year earnings on this stock have been at the rate of only 2.15 per cent. It was forced down more than four points.

Oil shares again weakened in sympathy with the decline on the curb of stocks

treal Power and 2.300 shares of Richelieu rate of only 2.15 per cent. It was forced down more than four points.

Oil shares again weakened in sympathy with the decline on the curb of stocks in the Standard Oil group. Both Rumely issues made new low records, the preferred losing four points.

The trend of the bond market was toward a lower level, although some issues advance. Rock Island collaterals fell a point to another low level.

Total sales of bonds, par value, were \$2,620,000. U. S. 2's registered declined %. 2's coupon, %, and 4's registered ½ on call. The 3's coupon advanced ½ per cent.

J. M. Young, 18 Dominion Savings Building, reports fluctuations in New York stocks as follows:

New York, April 9.

Trunk Lines and

be a law an fallower.			
stocks as follows:	York.	April	9.
Trunk Lines and			
Grangers— Open. 1	High.	Low. (lose.
Walto and Ohio 89%	89%	89 1/2	8994
Erie 29%	293%	291/4	2934
153/	40 /8		- /5
Erie, first pfd 45%	105	1997/	194
Great Northern125	120	071/	673/
New Haven 68 1/2	08 72	0172	0174
N V Central 8934	89%	89%	8998
Rook Jeland pfd has	5%	9	374
St. Paul101	101	1001/8	1001/2
Soo, common123	123	1211/2	1211/2
Witchook		4.3333	
Wabash, pfd 4%	45%	414	41/6
Wabash, plu 1/8	- /-		
Pacifics and			
Southerns-	003/	05.54	063/
Atchison 96%	90%	1005/	1001/
Can Pacific 199%	200	13878	13374
Kansas and Texas, 17	17	14%	10/2
Wan and Tex. ofd. 43%	43 %	391/2	41
Louis. and Nash1361/8	136%	136 1/8	136 14
Missouri Pacific 2516	251/6	9.43/	243/4

Ches. and Ohio... 53% 53½ 52% 53½
Lehigh Valley ... 144% 145½ 144½ 145
Norfolk and Western 27½ ...
Pennsylvania ... 110% 110% 110½ 110½
Reading ... 165% 166% 165% 165½
Traction Shares
B. Rapid Transit. 92½ 92½ 92½ 92½
Interboro, pfd. ... 61% 61% 61% 61%
Industrial—
Third Avenue Third Avenue ... 431/4 431/4 43 431/4 Am. Can 29 29 291/6 285/4 1221/2 Peoples Gas 60% 60% 59% 60 Copper Shares—
Amal. Copper 76½ 76½ 75¾
Anaconda 35 35 34% 75% 35 23½ ... 35 35 35 34¾ 56½ 56½ 56 34%

Steel Shares-

 Steel Shares
 40½
 40½
 39½

 Bethlehem
 40½
 40½
 39½

 Beth. Steel, pfd
 84
 43½
 43

 Press Steel Car
 43
 43½
 23½
 23½

 Rep. I. and S
 23½
 23½
 23
 23½
 23½

 Rep. I. and S
 pfd
 86½
 86½
 86½
 85½

 U. S. Steel
 62%
 62¾
 61%

 U. S. Steel, pfd
 110½
 110½
 110½
 110

Sales to 2 p.m., 220,200 shares. LONDON STOCK EXCHANGE

London, April 9 .- Securities showed preholiday dullness today. Domestic issues were lifeless. Americans lacked feature, were lifeless. Americans lacked feature, but for the most part kept above parity. Canadian Pacific was feverish, failing to hold its rally, notwithstanding a reassuring statement that the freight rate cuts will not affect the company's main line. Foreigners appeared inert. Mines benefited by strong bull demonstration. While not brisk, Canadian Industrials reflected a cheerful sentiment on account of the fariff changes. New York equivalents of American

1400	listed in	London	were	as folle	ows:
4 4 6 1	Copper.	A STATE OF THE	10%	1078	107
Amitti.	Copper.		-97	. 97	967
Atchis	on				
Ches.	and Ohio		1003/		
Can.	Pacific		.199%		
Erie .			23 74	2078	
Terie 1	st pfd		. 46	461/4	
Chant	Northern		1271/6	1251/4	1254
trient	Hortmore		111	111	1104
Illinon	1.000		1714		161
Kansa	s and	lexas	. 1172	136%	1373
Louisy	ille and	Nash	.13748		
North	ern Paci	fic	.115 1/8	114%	1147
N V	Central.	taces.	. 89%	90	893
Donne	ylvania		.111	11114	111
Penus	ng	43.4	16634		165
Read	ng Doolf		0416		941
South	ern Pacif	16	+503/		
Union	Pacific.		.159%		
St. P	aul		.101 /2	100%	
TI S	Steel	10-10H 1-10-10	. 63	6234	62
TI S	Steel, pfo	1	.110%	1101/2	110

J. M. YOUNG, Broker

STOCKS, BONDS, GRAIN AND PRO-

UNSETTLED MARKET ON TORONTO BOARD

Fears for Kitty Dividend Sends Domestic Issues Make Some Brazilian Shade Higher on Short Covering.

Brazilian and Dominion Steel BANK SHARES IN DEMAND

Further Weakness in Can. Pac. Tended to Aid Uncertainty

Market Closed Uneven With a Heavy Undertone.

New York, April 9.—The principal anovements in the stock market today were among the industrials and weaker rality and shares, a number of which declined sharply. The market as a whole was uneven, with a heavy undertone. Sentiment was bearish, and the inclination of professional traders to take the short side was expressed in the gradual falling away of values, which ultimately brought the list to a lower level despite occasional ralilies.

Pressure converged on steel, in which a large proportion of the day's business was transpacted. This state was thrown over in lots of the day's business was transpacted. This state is the stimates called for a shrinkage of 300,000 tons or more in unfilled orders. Reports of further price cuts and the suggestion of trade authorities that wage reductions might be necessary intensified bearish sentiment towards the steel stocks.

Renewed bear selling started states are reduction of the day's leading states of the serious of trade authorities that wage reductions might be necessary intensified bearish sentiment towards the steel stocks.

Renewed bear selling started stocks market downward. Canadia of several years, known and the low of 99, upwards of 90,000 tons or more in unfilled orders. Reports of trade authorities that wage reductions might be necessary intensified bearish sentiment towards the steel stocks.

Renewed bear selling started and the low of 99, upwards of 90 to 21%, and it relieved to the previous day.

Renewed bear selling started the suggestion of trade authorities that wage reductions might be necessary intensified bearish sentiment towards the steel stocks.

Renewed bear selling started the suggestion of trade authorities that a reduction of the dividend on the previous day.

Renewed bear selling started the suggestion of trade authorities that a reduction of the dividend on the previous day.

Renewed bear selling started the suggestion of the dividend on the previous day.

Renewed bear selling started the suggest

3.	22134 bid, or 21/8 below final bid of the lifth throughout today, exclu	sive of 1	min- It
h	previous day.		
0	Concurrently Richelieu and Ontario ing issues and rights, amour rallied 1/2 to 991/2 and finished at that shares, as compared with 2,38 terday.	9 shares	ves- s
1	me thind 1/ to unit and unished at that shares, as competent	J BIICE CD	It
	day. Upwards of 1,100 shares of Mon-		1
	treal Power and 2,300 shares of Richelieu Toronto, April 9.—Bid and	agle at	nota - li
e	treal Power and 2,300 shares of Richelieu changed hands during the two sessions, tions on the Toronto Stock E	l ask qu	iota
d	changed hands during the two sessions. The diversion of interest from C. P. R. tions on the Toronto Stock E. Morning	Achange	noon l
	The diversion of Biobalian while.	. Alteri	Did I
y	to Montreal Power and Richelieu while Ask. Bid		Bid.
S	giving some variety to the market still Barcelona 2914 28		28
v	giving some variety to the market still left the fluctuations of the first named Barcelona 291/4 28 left the fluctuations of the first named Barcelona 291/4 28		80%
-	left the fluctuations of the first hamed Braz. T. L. and P. 81 80 stock the controlling influence in the Braz. T. L. and P. 11 139	1391/2	
-	stock the controlling influence in the B. C. Pack., com140 139 market situation and the influence was B. C. Pack., com74	74	
as	market situation and the inhuence was Burt, F. N., com 74 not on the side of cheerfulness. After Burt, F. N., pfd 96	96	1
1e	not on the side of cheerfulness. After Burt F. N., pfd 96 opening at the previous day's low of 200 Burt F. N., pfd 29	an.	and a
ls	the price went off with New York to Can. Bread, com 29 the price went off with New York to Can. Bread, pfd 90½.	01/	
15	1 1003/ and then to 199, and while it later	1/4	1
re	rallied, it never went above 199½. Can. Cement, com	1/2	911/2
	Brazilian and Dominion Steel were the C. Cement	1001/	
ed	most active stocks in the balance of the C. Gen. Electric 109½		86
1/2	most active stocks in the balance of the Can. Loco., pfd 86 list and the former was the only leader Can. Loco., pfd 199½ 199		1991/4
er	list and the former was the only leader of C. P. R	125	
	higher prices from London Brazilian Canadian Salt		100
	opened 34 higher at 8114 and advanced City Dairy, pfd		
gs	opened 34 higher at 81% and advanced to 81%. It sagged with the rest of the Crow's Nest 60 to 81%. It sagged with the rest of the Crow's Nest 60 176	. 60	176
rk	to 81%. It sagged with the rest of the Crossumers' Gas 176 market, touching 80% for the low, but Consumers' Gas 55		
	market, touching 80% for the low, but Dom. Canners 55 50 closed at 81 bid or 1/2 higher than the Dom. Canners. pfd. 95	41/2 55	
	closed at 81 bid or ½ figher than the Dom. Canners, pfd. 95 previous day. Shawinigan went a half Dom. Canners, pfd. 95		001/
	previous day. Shawingan went a har Dom Telegraph 90 point lower to 133, Scotia weakened more D. I. and Steel, pfd 90 point lower to 133, Scotia weakened more D. I. and Steel, pfd 100	01/2	901/2
se.	point lower to 133, Scotla weakered inde- Dom. Telegraph 100 than a point to 72. Laurentide inac- Dom. Steel Corp 314, 30		100
13/4	than a point to 42. Laurentide Ind. Dom. Steel Corp 3114 30		301/2
38			
/8		. 80	
	ion Steel fell a quarter to 30%, but re- Elec. Dev., pfd 80 12 10		111/2
73/4	1 4 91 Sniching inchanged. I Juli Madedonius	3 831/2	
6 74	Lines to 281 charge 458 rights, 110 Mackay, com		CQ

	market, touching 80% fe	or the	low,	but (consumers das	541/2	55	
1	market, touching 80% 10 closed at 81 bid or 1/2	higher	than	the	Dom. Canners 35	01/2	95	
1	closed at 81 bid or ½ previous day. Shawinig	an we	ent a	half	Dom. Canners, pla. 33	901/2		
1	previous day. Shawing point lower to 133, Scotia	weak	ened n	nore 1). I. and Steel, plu	100		
. 1	point lower to 133, Scotla than a point to 72. I	auren	tide in	nac-	Dom. Telegraph	30	3034	
							63	
.	bid at the close on Wed	nesday	. Dor	nin- I	Duluth-Superior 65		80	
1	bid at the close on wed ion Steel fell a quarter	to 303	. but	re-	Elec. Dev., pfd 80	10		
1	ion Steel fell a quarter covered to 31, finishing u	inchan	ged. T	otal I	Macdonald 12	10	001/	
	covered to 31, finishing to business, 10,381 shares;	458	rights.			83	831/2	
1	business, 10,381 shares,	100	19 ment	7	Mackay, pfd	68		
5	mines, \$10,100 bonds.			1	M. Leaf, com 43	42	43	
1					*M. Leaf. pfd 94	931/2	94	
4	Mo	ntreal,	April		Mexican L. and P	42	42	
2	Sales. Open.	High. 1	Low. C	socc.	Monarch, com 35		35	
	890 Brazilian 8114	81%	80%		N. S. Steel, com 78		78	
2	85 Can. Car, pfd.103				Pae, Burt, com 31		31	
6	775 C. Cement 31	30	3034	00.3	Pac. Burt, pfd 85		85	
2	73 C. Cement, pfd 911/4	92	911/4	92	Penman's, pfd 84		84	
	5 C. Cottons 341/2				Pentian's, pia 66		66	
,	10 C. Cottons, pfd 75	76	75	76	Porto Rico Ry 66	101		
4	75 C. C. Rubber 91			1	Porto Rico Ry., pfd		100	
4	2813 Can. Pacific200	200	19834	1993/8	R. and O. Nav100	116		
2	2813 Can. Pacific200	170		100	Rogers, com		100	
	100 C. Reserve170				Rogers, pfd102		50	
4	5 Dom. Bridge117			1	Russell M.C., pfd 50		27	
4	7 D. Coal, pfd103	311/8	3034	31	Sawyer Mas 27		85	
8	857 D. Steel Corp. 31				Sawyer Mas., pfd 85		110	
	240 D. Textile 79		••	1	St. L. and C. Nav110	00	861/2	
1/2	15 Hollinger 16				S. Wheat, com 861/2	86		
	75 Hillcrest 43				Spanish River, com 1172	11	::	
3/8	10 Ill. Trac., pfd 931/2		••		Spanish River, pfd. 45		45	
	70 L. Woods131				Steel of Can., com. 1814	::	181/4	
1/4	11 Laur'tide, new.180				Steel of Can., pfd	82	82	
	30 Macdonald 11%		0101/	2215%	Tooke Bros., pfd 841/4		841/4	
3/4	1128 Mt. Power223	223	2181/2		Toronto Paper 60		60	
-	9 Mt. Cotton, pf.100				Toronto Ry		1381/2	
14	99 N. S. Steel 72			••	Tucketts, com 39%	39	39%	
1/2	1 50 Ogilvie118				Twin City, com106		106	
/=	8 Ottawa L. P140				Winnipeg Ry1991/2		1991/2	
1/8	120 Penman's, pfd. 82				Mines—			
1/8			.:	::	Coniagas790	775	800	
/8	1 938 R and ()100	100	99	991/2	Crown Reserve175	170	173	
1/	213 Shawinigan1333	4 133%	133	133	Crown Reserve 16 26 1		15.25	
1/4	458 Shaw'g'n rts.1 11-16	1 11-1	6 1%	1%	Hollinger16.26	154	155	
	1 25 Sharwin-W DI 100				La Rose	6.38		
11/	25 Spanish River. 111 23 Steel C. C., pfd 82				Niplssing Mines6.45	24	29	
3	23 Steel C. C., pfd 82	82	813/4	82	Trethewey 26	-		
78	Lo Dicer O. O., pra on				Banks-			í

Colonial Invest.....

p.c. Due Jul, 1940) 93

150 C. Cement, com 30% ...

8 C. Bread, pfd ... 90
10 C. G. Elec ... 108¼
105 C. P. R. ... 198¾ 199 198¾ 199
10 C. Dairy, pfd ... 101¾
120 D. Canners ... 54½ 55 54¼ 54¾
100 D. Steel Corp ... 31¼ 31¼ 30¼ 30¼
20 Mackay, com ... 83¼ 83¼ 83
11 M. Leaf, pfd ... 94 94 93¾ 93¾
2 Rus. M. C. com 13
60 S. Wheat, com 86
150 S. of Can. com 18¼ 18¼ 18

60 S. Wheat, com 86
150 S. of Can., com 1844 1844 18
37 S. of Can., pfd. 8244 8244 8134 8134
92 Toronto Ry... 13842 13842 13744 1374

*Ex-div. 1%.

80

1	70 L. Woods131			Steel of Can., com. 18%		1074	
١	11 Laur'tide, new.180			Steel of Can., pfd	82	82	
I	30 Macdonald 1134			Tooke Bros., pfd 841/4		841/4	
1	1128 Mt. Power223 2	23 2181/2	221%	Toronto Paper 60		60	
1	9 Mt. Cotton, pf.100			Toronto Ry137%	1371/2	1381/2	
1	99 N. S. Steel 72				39	39%	
1	50 Ogilvie118			Tucketts, com 39%		106	
1	8 Ottawa L. P148			Twin City, com106		1991/2	
9				Winnipeg Ry1991/2		100 72	
	120 Penman's, pfd. 82			Mines-		800	5
	45 Quebec Ry 14	100 99	991/2	Comagas	775		
	238 R. and O100	133 % 133	133	Crown Reserve110	170	173	
3	213 Shawinigan 133 34	1 11 10 15/		Hollinger16.26 16		5.25	
	458 Shaw'g'n rts.1 11-16	1 11-16 178	178	La Rose	194	155	
	35 Sherwin-W. pf. 100			Nipissing Mines6.45 6	.38		6
	25 Spanish River. 111/2	:: ::		Trethewey 26	24	29	
ě	23 Steel C. C., pfd 82	82 81%	82	Banks—			
ę	40 Tucketts 39			Commerce2101/2	20914	2091/2	
	Banks-				227	228	
	84 Commerce20934	209 34 209 1/2	209%	Hamilton202		202	
	25 Merchants190				215	216	
	39 Montreal240			Imperial	189		
	2 Royal224			Merchants	211	211	
•	Bonds-			Metropolitan	2631/2		
2	2500 C. Cement 971/4			Nova Scotia			
				Ottawa	2071/2		
	5000 D. Cotton100			Standard220	219	220	
	600 N. S. Steel 83	1011/ 101	101	Toronto	210	-::	
	2000 Winnipeg Elec. 1011/4	10174 101	101	Union144	1431/2	144	
		School Management	-	Loan, Trust, etc			
	13			Canada Landed	160%		

MONEY MARKETS

New York, April 9.—Money on call steady at 1% to 2 per cent.; ruling rate 2 per cent; time loans weak; 60 days, 65½ 2½ to 2% per cent.; 90 days, 2% per cent.; when and Eric (20 per cent. paid)... 2½ to 2½ per cent.; 30 days, 2½ ber cent.; six months, 3 to 3½ per cent.; six months, 3 to 3½ per cent. Prime mercantile paper, 3½ to 4 per cent.; sterling exchange firm at \$4.85 for cent.; sterling exchange firm at \$4.85 for demand; commercial bills, and at \$4.86.75 for demand; commercial bills, \$4.84½.

Bar silver, 58½; Mexican dollars, 45½.

Bar silver, 58½; Mexican dollars, 45½.

lowing changes:
Total reserve decreased £2,963,000; circulation decreased £24,000; bullion decreased £2,986,485; other securities decreased £3,186,000; other deposits increased £2,515,000; public deposits decreased £8,032,000; notes reserve decreased £2,942,000; Government securities remained unchanged.

The proportion of the bank's reserve.

The proportion of the bank's reserve to liability this week is 40.34 per cent; last week it was 41.43 per cent.

Sales. Open. High. Low. Close.

2 B., F. N., pfd. 96
623 Brazilian 81 81% 81 81 Paris, April 9.-Prices were steady on the bourse today. Three per cent rentes, 86 francs 72½ centimes for the account: exchange on London, 25 francs 16 centimes for checks; private rate of discount, 2%

Berlin, April 9.—Prices improved moderately on the bourse today. Heavy selling caused a sharp decline in Canadain Pacific. Exchange on London, 20 marks 44½ pfennigs for checks; money, 2% per cent; private rate of discount, 2% per cent.

DIVIDENDS DECLARED

American Light and Traction declared regular quarterly dividends of 2½ per cent. in cash and 2½ per cent. in stock, pay-The regular four weeks' dividend of 3 per cent. has been declared on Hollinger Gold Mines, payable April 22 to stock of record at the close of business April 15.

The board of directors of the Miami Copper Company declared a quarterly dividend of 50 cents per share, payable April 15, to stock of record at close of business on May 1.

94 Commerce ... 209% 209% 209% 209% 209% 16 Dominion ... 227½ 227% 227 227 227 10 Imperial ... 216 4 Royal ... 228 ... 228 ... 228 ... 228 ... 244

25 Union 144 Loan, Trust, etc.— 36 Can. Perm.... 1911/6 ... 404 H. and E. rts... 47 The United Cigar Stores Company has declared the regular quarterly dividend of 1½ per cent. on the common stock, payable May 15 to stock of record April 30, Members Toronto Stock Exchange.

Will buy or sell the rights to

Will buy or sell the rights to

EW ISSUE HURON AND ERIE

Northern Pacific Railway Company sold ex-dividend 1% per cent. on the New York Stock Exchange yesterday. Great Northern Railway sold ex-dividend of the same amount on Wednesday. New York, April 9.—Hay quiet.

Easter Holidays

The New York Stock Exchange will be closed Good Friday, but will be open Saturday. The Montreal and Toronto stock exchanges will be closed Tuesday morning, April 14.

The Chicago Board of Trade will be closed Good Friday only. Reopens for business Saturday. The London Stock Exchange will be closed until Tuesday morning, April 14.

GRAIN VALUES WEAKEN ON CHICAGO BOARD

Holders Unwilling to Carry Wheat Over Holiday.

PRICES OF CORN TUMBLE

Belief That Wheat Has Escaped Frost Damage Tended to Dislodge Bullish Control.

Chicago. April 9.—Increasing belief that wheat had escaped damage from the freezing weather tended today to dislodge bullish control of the market. After a decided advance prices closed weak, off %c to %c and %c up, compared with last night. Other speculative articles all showed a net decline—corn %c, oats %c and provisions 2%c to 7%c.

Selling pressure developed in the wheat pit as soon as the fact became evident that talk of possible damage by cold %id not have any backing in the way of complaints from the region thought to be affected. Besides, holders evinced a disposition to liquidate rather than to chance uncertainties during the holiday tomorrow.

Reports of killing frosts at many places, Reports of killing frosts at many places, especially in Kansas and Oklahoma, were chiefly responsible for wheat prices bulging until the final hour. Some temporary strength came also from higher prices at Liverpool and from the remarkable decrease in shipments credited at Argentine, land a part Austrelia. India and Australia.

Corn tumbled late in the day, influenced by disproof that Argentine shipments necessarily contained weevil. Samples of necessarily contained weevil. Samples of the South American grain, which were shown in the pit, had no trace of infection. Furthermore, New York confirmed fresh offers from Argentina at still lower prices. Most of the session, however, speculators were in a bullish mood and inclined to urge that not enough corn to make much difference could possibly reach Chicago from South America before June. Oats weakened ahead of the other cereals. Cheap cargoes obtainable from Canada burdened the market.

Futures ranged as follows: CHICAGO GRAIN OPTIONS. [Special to J. M. Young, Broker.]
Wheat— Open. High. Low. Close. Apr.8
fay......91\(\frac{1}{3} \) 91\(\frac{1}{3} \) 90\(\frac{7}{3} \) 90\(\frac{7}{3} \) 86\(\frac{1}{3} \) 86\(\frac{1}{3} \) 86\(\frac{1}{3} \) May.... 91% 91% 907 July.... 87 87 861 September 86% 86% 86 May.... 69% July.... 68% September 68% September 381/4

Cash grain: Wheat—No. 2 red, 93½c to 94½c; No. 3 red, 92½c to 93½c; No. 2 hard, 91¼c to 91½c; No. 3 hard, 90½c to 91c; No. 2 northern, 93c to 94c; No. 3 northern, 92c to 93c; No. 2 spring, 93c to 94c; No. 3 spring, 92c to 93c.

Corn—No. 1, 68½c to 70c; No. 3, white, 68½c to 69%c; No. 3 yellow, 68½c to 70½c. Oats—No. 3 white, 39½c to 39%c; standard, 40%c. ard, 40% c. Rye-No. 2, 62c. Barley—Fair to fancy, 48c to 63c. Clover—\$8 to \$12.25.

Minneapolis, April 9.—Close: Wheat— May, 87%c to 87%c; July, 89½c; No. 1 hard, 91%c to 93%c; No. 1 northern, 88%c to 90%c; No. 2 northern, 86½c to 88½c. Corn—No. 3 yellow, 66c to 66½c. Oats-No. 3 white, 36c to 361/2c.

Duluth, April 9.—Close: Wheat—No. 1 July hard, 90%c; No. 1 northern, 89%c; No. 2 Sept northern, 87%c; May, 89%c; July, 90%c; Ri Liverpool, April 9.—Wheat—Spot steady No. 1 Manitoba, 7s 1%d; No. 2, 7s 2%d No. 3, 7s 1%d. Futures firm; May, 7s 2%d

July, 7s 2%d; October, 7s %d. Corn—Spot quiet; American mixed, 6s 7d. Futures, La Plata, easy; July, 4s 6%d;

NOTES ON GRAIN

1	
1	PRIMARY RECEIPTS.
	Wheat bushels
1	Corn highels
	Oats, bushels
3	SHIPMENTS.
3	Wheat hushels
	Corn hus als
	Oats, bushels
	TOTAL CLEARANCES.
	Wheat, bushels
	Flour harrels
3	Corn hushels
	Oats, bushels
	Wheat and flour equal, bushels383,000
d	LIVERPOOL CLOSE.
	Wheat closed 1/4 to 3/8 higher.
	Corn closed % lower.
	Corn Crosed /6

GOVERNMENT TEST.

Government moisture test of 2,000,000 bushels of new Argentine corn that arrived at New York yesterday was 12.02 per cent.

ARGENTINE CORN COMING.

A deal for the shipment of 250,000 bushels of Argentine corn the first to be made was consummated by J. C. Schaffer & Co.
The corn will arrive in Montreal April 26 and is due to reach Chicago May 10.

DAIRY

Montreal, April 9.—A good trade was done in butter, but owing to the increased supplies coming forward the tone of the market is easier and prices have a lower tendency. Cheese is quiet. Demand for eggs was good at unchanged prices, but the prospects are that prices will be lower by the end of the week as stocks coming forward are far in excess of the requirements. coming forward are far in excess of the requirements.

Cheese—Finest westerns, 14½c to 15c; finest easterns, 14c to 14½c.

Butter—Choicest creamery, 27½c to 28c; seconds, 26c to 27c.

Eggs—Fresh, 21c to 28c.

Eggs—Selected, 25c.

Toronto, April 9.—Eggs—Selected, 25c; resh, 21c te 22c.

New York, April 9.—Butter steady and unchanged; receipts, 5,117 tubs.
Cheese iregular and unchanged; receipts, 3,132 boxes.
Eggs weak; receipts, 35,929 cases.
Fresh gathered, 18%c to 21c; state, Pennsylvania and nearby hennery whites, 25c; do., hennery browns and mixed colors, 21%c to 22c.

Liverpool, April 9.—Cheese—Canadian finest white, 68s 6d; do., colored, 70s.
Tallow—Prime city, 31s 6d; Australian (in London), 33s 9d.

POTATOES

TRADING QUIET ON **WINNIPEG BOARD**

Profit-taking Led to Weakness Near Close.

FLAX OPTIONS ARE LOWER

With Demand Small and Export Inquiry Quiet, Cash Business Practically Unchanged.

Winipeg, April 9.—On the wheat market today the trading was quiet in all lines, while prices of wheat were strong during the early hours. About noon there was a weakness developed caused by a decline in corn values and profit taking in view of holidays.

Oat futures dull, no quotations being posted at noon.

Flax options were lower by _2½c at midday and showing weak in tone.

The cash business was practically unchanged, a quiet demand, few offerings and export inquiry inactive.

Wheat futures opened %c higher for all months and closed unchanged to %c lower.

ower. Cash wheat closed %c lower for conflax 1% c to 2c down.

The total number of cars inspected was 402, against 315 last year and in sight were 435 cars.

Wheat—No. 1 northern, 89¼c; No. 2 northern, 87½c; No. 3 northern, 85½c; No. 4, 82%c; No. 5, 78c; No. 6, 73c; feed, 68c; No. 1 rejected seeds, 85¼c; No. 2 rejected seeds, 83%c; No. 1 red winter, 85½c; No. 2 red winter, 87%c; No. 3 red winter, 85½c.
Oats—No. 2 Canadian western, 34¾c; No. 2 feed, 32%c.
Barley—No. 3, 44½c; No. 4, 43¼c; rejected, 41½c; feed, 41c
Flax—No. 1 northwestern Canada, \$1.35¼; No. 2 Canadian western, \$1.32½; Short kee, Stockers.
No. 3 Canadian western, \$1.24. Cash grain: Wheat—No. 1 northern, 894c; No. 2

FAIR DEMAND FOR SPRING WHEAT AT MONTREAL

Montreal, April 9.—There was a fair demand from reign buyers for Manitoba spring wheat today and as cables were higher sales of several loads were made for May-June shipment. Bids for oats were also firmer and exporters stated that they were within 3d per quarter of being able to do some business. The local trade in coarse grains was rather quiet today, but the tone of the market remains steady.

Corn.—American No. 2 yellow, 78c to 78½c.

Oats—Canadian western, No. 2, 43½c to 43½c.

Barley—Manitoba feed, 50c to 51c; malting, 68c to 70c.

Montreal, April 9.—There was a fair Heavy 575 to 655 to 88.75 to 7 30 to 1.00 frurnips, per bu 80 minutes 30 minutes 575 to 650 to 9.75 to 650 to 9.75 to 650 to 9.75 to 650 to 9.75 t

CASH PRICES UNCHANGED

PRO	VISIO	DAMK OFFUR		
ticago, April ts of hogs at n provisions. overcome by grains and t off. ash quotation 42; ribs, \$10.67 rovision futurork— Open.	the effective close to \$11. es range High. \$21.10	y which ct of the e was rk, \$20.3 12. d as foll Low. \$20.92	ensued decline 2½c to 05; lard, lows: Close.	Toronto, April 9.—There increase in local bank cles week ending today were 60 of those of last year. Foll figures with comparisons: Week ending today. Last week Corresponding week, 1913. Do., 1912 (four days) Do., 1911
y 21.00 ard— y 10.75 stember 10.90	21.07 10.77 10.92	20.97 10.72 10.90	10.72 10.90	Montreal, April 9.—Bank the week ending today agreease, the total for the
y 11.20 y 11.35	11.22 11.40	11.15 11.32	11.15 11.32	ness being \$2,670,945 und sponding period last year. The comparative figure three years are:

Hogs-Dressed, abattoir killed, 131/2c to Hogs—Dressed, abatton kined, 25/26 13%c.
Pork—Heavy Canada short mess. 35/26 to 45 pieces, \$29; Canada short cut back, bbls, 45 to 55 pieces, \$28.50.
Lard—Compound, in tierces, 375 lbs, 10%c; do, in wood pails, 20 lbs net, 10%c; pure, in tierces, 375 lbs, 13%c; do, in wood pails, 20 lbs net, 14c.

Liverpool, April 9 .- Provisions: Beef-Extra India mess, 115s.

Pork—Prime mess, western, 107s 6d.

Hams—Short cut, 14 to 16 lbs, 67s.

Bacon—Cumberland cut, 26 to 30 lbs, 64s; short ribs, 16 to 24 lbs, 67s; clear bellies, 14 to 16 lbs, 66s 6d; long clear middles, light, 28 to 34 lbs, 68s 6d; do, heavy, 35 to 40 lbs, 67s; short clear backs, 16 to 190 lbs 63s 6d; shoulders, square, 11 to 13 lbs, 63s 6d; shoulders, square, 11 to 13 s, 56s. Lard—Prime western, in tierces, old terms, 53s 9d; do, new terms, 52s 3d; American refined, in pails, 53s 9d.

Montreal, April 9.—There was no change in flour for which the demand is rather quiet from all sources. Millfeed continues quiet from all sources. Milited continues scarce and firm with a good demand.
Flour—Manitoba spring wheat patents, firsts, \$5.60; seconds, \$5.10; strong bakers, \$4.90; winter patents, choice, \$5.25 to \$5.50; straight rollers, \$4.70 to \$4.90; straight rollers, bags, \$2.20 to \$2.35.
Rolled Oats—Barrels, \$4.55; bags, 90 lbs., \$2.15.
Bran—\$23.
Shorts—\$25.
Middlings—\$28.
Moullie—\$28 to \$32.

Toronto, April 9.—Manitoba Flour—Listed quotations at Toronto are: First patents, \$5.60; second patents, \$5.10; strong bakers, \$4.90; Ontario flour, winter flour, 90 per cent patents, \$3.90 to \$4. Shorts-\$26 per ton on track, Toronto. New York, April 9.-Flour quiet. Rye Minneapolis, April 9.-Flour and bran Liverpool, April 9.—Flour—Winter patents, 28s 3d.

WINNIPEG STOCK SALES. Winnipeg, Man., April 9.—Today's stock sales: 14 Home Investment rights at 1.90. The stock exchange will be closed until Saturday morning.

Today Would Be a Good Time to Select Your Easter Flowers

Our Store Will Be Open All Day

Your distant friends will appreciate a remembrance. The Flowergram is a' Your Service.

The House of Flowers: Gammage

FAIRLY ACTIVE CATTLE MARKET AT TORONTO

Run of Cattle Was Light With Prices Oats Advance Slightly, With Hay Un-Shade Easier In Some Cases.

tract grades.

Cash oats closed 4c lower for No. 2
Canadian western and No. 2 feed. Cash

ax 18c to 20 down

Good bulls Roughs
Feeders
Short keeps Stockers 3 50 to .75 00 to 90 Milkers, choice, each..... Common and medium, each. .35 00 to 45 00 Springers

heifers, \$3.75 to \$6.65; calves, \$7 to \$10.25.

Hogs—Receipts, 17,000; market steady; light, \$8.65 to \$8.87½; mixed, \$8.60 to \$8.87½; heavy, \$8.40 to \$8.85; rough, \$8.40 to \$8.50; pigs, \$7.60 to \$8.25. Bulk of sales, \$8.75 to \$8.85.

Sheep—Receipts, 14,000; market steady; Butter, crocks, lb....

Sheep—Receipts, 14,000; market steady; Eggs, crate, wholesale. Sheep—Receipts, 14,000; market steady; native, \$5.40 to \$7; yearlings, \$5.80 to \$7.50; lambs, native, \$6.30 to \$8.15.

CASH PRICES UNCHANGED

ON TORONTO BOARD

Toronto, April 9.—Cash prices were unchanged on the Toronto Board of Trade today. Business continued quiet.

Quotations are as follows:
Ontario Wheat—No. 2 winter, 98c to 31, outside, according to location; Manitoba wheat, No. 1 northern, 97½c; No. 2 northern, 90%c.
Oats—Canadian western, No. 2, 41½c; Oats—Canadian western, 41c at lake ports for immediate shipment.
Corn—American, No. 2 mixed, 73c on track, Toronto; No. 3 yellow, 74c.
Peas—No. 2, 95c to \$1.05.
Barley—57c to 58c, outside for malting. Buckwheat—75c, shipping points.

PROVISIONS

Sheep—Receipts, 14,000; market steady; lambs, \$5.80 to \$7.50; lambs, native, \$5.40 to \$7; yearlings, \$5.80 to \$7.50; lambs, native, \$6.30 to \$8.15.

East Buffalo, April 9.—Cattle—Steady; lambs, 10c active and 25c lower; \$6 to \$10 75.
Honey, strained, 10 lbs. 1 00 Honey, strained, 10 lb

1	DANK OLLANINGS
4_	
TX	Toronto, April 9.—There was a good acrease in local bank clearings for the ceek ending today were 63,000 in excess of those of last year. Following are the
A	gures with comparisons:
U	Veek ending today
IT	20t Week
C	orresponding week, 1913 44,411,030
ľ	Do 1912 (four days) 30,113,600
	Do., 1911 37,427,237
t	Montreal, April 9.—Bank clearings for he week ∉nding today again show a de- rease, the total for the six days' busi-

nder the corre-

Winnipeg, April 9.—Bank clearings for the week ending April 9 were \$24,110,918, compared with \$27,746,644 for the corre-sponding week last year and \$22,647,909 for the same week in 1912.

Ottawa, April 9.—Bank clearings for the week ended today were \$5,255,346 as compared with \$3,920,576 for the same period, last year. Quebec, April 9.—Bank clearings for week ending April 9 were \$3,358,139, as compared with \$3,063,262 for the corresponding week last year.

Halifax, April 9.—The bank clearings for the week ended today were \$2,160,-537.17, as compared with \$1,854,521 for

St. John, N. B., April 9.—Bank clearings for the week ended today were \$1,521,693; corresponding week last year,

COBALT STOCKS. Toronto, April 9.—Edward Cronyn & Co., members of the Toronto Stock Exchange, report fluctuations in Cobalt

а		WY	Rea.	70.	JIU.	
	Beaver		301/4		29	
8	Buffalo	. 1	50	1	25	
H	Can. Gold Fields		6%		61	
3	Chambers-Fer		23		22	•
	Chambers-Fel		51		50	
	City of Cobalt	•	60		55	
	Cobalt Lake			-1		
	Con. Smelters	. 1	7		5	
	Foster Cobalt	•	11		10	1
	Great Northern	٠.				
ŝ	Kerr Lake	. 4	50	•	40	
á	McKinley-Dar		.10		75	
	Ophir		5		3	
	Peterson Lake		42		41	
	Right-of-Way		5		4	
	Rochester		31/4		2	
	Tem. and H. Bay		76		72	
•	Temiskaming		16		15	
	Wettlauffer		7		- 6	ļ
1	Derounine					
1			81/4		2	
	Crown Chartered		11/4			
			91/2		8	Š
	Dome Mines		75	9	50	١
	Dome Mines		28		22	į
	Foley O'Brien	•	124		12	
	Jupiter Mines	٠.			70	
	McIntyre		8			7
•	Pearl Lake				58	į
e	Plenaurum		60		DE	
Š	Preston E. Dome		24			

New York, April 9 .- Hops quiet. Liverpool, April 9.—Hops (in London)-Pacific coast, £4 10s to £5 15s.

EASTER EGGS STEADY AT 20 CENTS PER DOZEN

changed on the Market. Toronto, April 9.—The cattle market sized market on the square this morning. Eggs and potatoes were the features, the former selling firmly at 18½c to 19c for crate lots, and 20c for single dozens. The latter were steady at 90c to 95c per

in quantity of offerings and demand. to \$1 67 to 1 28 Oats, per ewt...... 1 25 Grain, Per Bushel. Wheat, per bu...... 1 00 Vegetables. Potatoes, bag, wholesale 90
Potatoes, bag, retail... 1 00
Beets, per bu........ 40
Turnips, per bu....... 30 Beets, per bu...... Turnips, per bu..... to 15 50 to 8 00 to 6 00

to to to

Dressed hogs, choice ... 12 00
Dressed hogs, choice ... 11 50
Veal, per cwt 14 00
Beef cows, cwt 12 00
Mutton, per cwt 9 00

FINANCIAL NOTES

London Copper close, spot, £65 188 6d, declined 2s 6d; futures, £65 18s 9d, declined 5s. Market easy. Sales, spot, 100;

Reported Russian Treasury drawing considerable amounts of gold from Paris. First-Second National Bank, of Pitts-urg, reinstated to membership in clear-ing house and expected to reopen before

Southern Railway orders 60 locomotives, 54 passenger coaches and 4,075 freight cars, largely of steel construction.

ize \$20,000,000 common stock and \$55,000,000 common stock and \$55,000,000

Even less than had been expected of the Grand Trunk loan was taken by in-vestors in London, 53 per cent of the offering being returned to the under-The minimum rate of discount of the Bank of England remains unchanged at

Outside interest in the stock market is reported to be stimulated by the crop reports. Inquiries indicate that this will

Governor Glynn says he will veto bill designed to have holdings of minority stockholders, where railroads are con-solidated, valued by appraisers appointed by the Supreme Court.

Inter-State Commerce Commission ummons witnesses in connection with New Haven finances. Norfolk and Western invites bids for

Mallett locomotives to cost \$1,000,000. Wireless from Tampico says huge oil lake and refinery buildings of Waters-Pierce Company set on fire.

Assistant Secretary of United States
Treasury McBurn says assertions that
treasury department is fearing possible
depletion of funds in such proportions as
may make necessary a bond issue are
unwarranted, officially estimated customs
receipts for the year will be over \$270,000,000.

Average price of 12 industrials declined 26 and 20 rails declined .49 on Wednes-

SUGAR.

Do., barrels.....

New York, April 9.—Raw sugar steady; noiasses, 2.27c; centrifugal, 2.92; refined

London, April 9.—Raw sugar, centri-fugal, 9s 7½d; muscovado, 8s 6d; beet sugar, April, 9s 3d.

OTHER MARKETS ON PAGE TEN.