

continue in office, and exercise all the rights and powers thereof, until such new election be made, as hereinbefore provided.

Powers of
Committee.

XI. And be it enacted, That the said Committee, for the time being, shall have and be invested with full power and authority to manage, order, oversee and transact all and singular the affairs and business of the said Corporation, and all matters and things whatever, relating to or concerning the same : And they shall also have full power to make such calls of money from the several Shareholders for the time being, as they find necessary, and in the name of the said Corporation to sue for, recover and get in all such calls, and to cause and declare the said Shares to be forfeited to the said Corporation in case of non-payment of any such call, and in such way as they shall see fit to prescribe by any By-law ; and in any action to be brought to recover any money due on any call, it shall not be necessary to set forth the special matter in the declaration, but it shall be sufficient to allege that the Defendant is a holder of one Share or more in the said Stock, (stating the number of Shares) and is indebted to the Corporation in the sum to which the call or calls amount (stating the number and amount of such calls) whereby an action hath accrued to the Corporation by virtue of this Act ; and it shall be sufficient to maintain such action to prove by any one witness that the Defendant at the time of making such call was a Shareholder in the number of Shares alleged, and that any call sued for was made and notice thereof given in conformity with the By-laws of the said Corporation, and it shall not be necessary to prove the appointment of the said Committee, nor any other matter whatsoever : And the said Committee for the time being shall, on the last Tuesday in the month of February, in every year, at the meeting of the Members of the said Exchange produce and give a full, just and true account in writing of their transactions, receipts and payments respectively, so that the true state of the said Corporation and its affairs may manifestly appear ; and shall also make and declare a dividend of the clear profits and income (all contingent costs and charges being first deducted) among all the Proprietors aforesaid.

Calls and forfeiture of
Shares on
which they
are not paid.

Actions for
calls : and
what must be
alleged and
proved in such
actions.

Accounts to
be rendered
by the Com-
mittee yearly.

Dividends.

Special Gen-
eral Meetings
how called.

Proviso.

XII. And be it enacted, That it shall and may be lawful for the Committee to convene extraordinary general meetings of the said Proprietors, whenever such meetings shall to them appear necessary, giving at least eight days' notice of such meeting in one of the City newspapers : Provided always, that on a requisition, signed by ten Shareholders, a Special Meeting shall be called by the proper Officers, giving the notice hereby provided for.

Power to
make By-
laws.

XIII. And be it enacted, That the said Committee or any Quorum of such Committee as aforesaid, being assembled at such places and times as shall be so fixed as aforesaid, shall have full power and authority to make, ordain and constitute such