Canada.

Deloro Smelting & Refining Co., Deloro Marmora	1,390.58
Coniagas Reduction Co., Thorold	160.69
Ontario Smelters & Refineries, Nigara Falls	30.00
	1,581.27

United States.

American Smelting & Refining Co., Pueblo	64.68
American Smelting & Refining Co., Perth Amboy	93.28
	1,739.23

Price of Silver.

Oct. 1st.	Highest	91.500
Oct. 19th.	Lowest	76.250
	Average	83.480

The Kirkland Lake Area.

The Lake Shore mine set another record in October by treating ore from which an average of $29.98 per ton was recovered. The report shows a total of 1,570 tons treated and a production of $47,078. The mill operated 89 per cent of the possible running time. The October output compares with $40.15 in September and $35,361 in August. Total output to date from this property amounts to $1,098,808. The main shaft has reached a depth of about 550 feet, the objective being to establish a main development level at a depth of about 550 feet, the objective being to establish a main development level at a depth of 600 feet and another at the 800-ft. level.

One of the new mining companies which promises to become active in the mining districts during the coming summer is the Thackery Gold Mine. This company has property in the Lebel township section of the Kirkland Lake gold area, as well as holding other groups of claims, in Thackery, Maisonville, and James townships. The company is capitalized at $2,000,000 made up of 2,000,000 shares of the par value of $1 each. The company's head office is in Toronto.

THE GOLD MINES

The Porcupine Area.

Mild weather has extended right up to the end of November, and the flow of water in the rivers is being maintained by an increase in the water flowing from the small streamlets which are fed by slowly melting snow. The power supply is not adequate to operate at full capacity, but the outlook is re-assuring.

This week the Hollinger has disbursed its 8th dividend so far this year, making a total of $1,968,000 for the period, with another $246,000 expected Dec. 28th. These figures are especially significant owing to the company having been able to secure less than two-thirds of the required number of workmen.

Attention has recently been directed to the fact that on the Millerton side of the Hollinger Consolidated, and less than the width of one claim from the boundary of the adjoining Moneta property is an ore body which measures 126 feet in width where crosscut at a depth of 55 feet, and with average gold values amounting to $4.80 to the ton. Forty feet of this averages $6.30 per ton, while 22 feet assays $6.50. The enormous width of this ore body would indicate the likelihood of the "glory hole" system of mining being adopted when dealing with it at some future date. This system of mining greatly reduces the cost, and the margin of net profit indicated is large. The large deposit is of more or less significance to the Moneta property in that its general strike is in that direction.

The question of increasing the capitalization of the Northcrown Mines is again being discussed. The large acreage held and the extent of the exploration and development scheme is believed to warrant adding another million shares and thus increasing the capital from $3,000,000 to $4,000,000. During the past summer, following the consolidation of the Porcupine Crown and the Thompson-Krist properties, difficulty was experienced in securing enough men. Later on, a shortage of power occurred. The result has been that revenue from milling operations has fallen below expectations. This encourages the belief that a capital increase might be resorted to as a means of preventing any modification of the extensive plan of operation outlined.

A recreation hall is being constructed on the McIntyre-Porcupine mine, the building being 50 by 110 feet, and being entirely modern. The basement will contain the heating plant, lockers, etc. The main floor will have two bowling alleys, two billiard tables and two pool tables. A lunch counter where light refreshments may be obtained will also be found on this floor. The second floor will be given over to a dance hall 50 by 80 feet, and quarters provided for the local G.W.V.A., for their exclusive use.

The McIntyre is also constructing a large store. It will be of modern design, among other things including a refrigerating plant for summer use. The ground floor will consist of a store of two departments, groceries and dry goods. The second floor is to have a large dining room with all the latest appointments and operated on a cost basis for the benefit of the employes of the company.

It is understood the Schumacher Gold Mines will resume full operations in the early spring. The underground workings, which are already down 700 feet will be extended to a depth of at least 1000 feet. The mill will also pressed into service as quickly as possible following a resumption of mining. The Schumacher mill is the fourth largest of its kind in the gold mining districts of this country, having a capacity for treating approximately 200 tons of ore. The company's plan is to dispose of 100,000 treasury shares so as to cover the cost of re-opening. A by-law passed two years ago authorized the sale of 100,000 treasury shares at 45 cents each, but no definite action was taken owing to the time being considered inopportune to start work.

Work is to be resumed early in December on the North Davidson property at Porcupine. Arrangments have been made to do 250 feet of sinking and approximately 1000 feet of drifting. Mr. George Henderson will be in charge of the work.

Arrangements are being made to commence an aggressive program of development and exploration work on the Davidson Consolidated property about the end of January or early in February. The plan includes sinking the main shaft to a depth of 1000 feet.

Barytes Mining.

A report has been issued to the shareholders of the Premier Langmuir Mines, Ltd., a company owing property in the township of Langmuir, some twelve miles or so south-east from Porcupine. In the report it is shown that the company has hopes of getting out of the financial difficulties which formerly developed. The scheme to extricate the company completely from this handicap is to sell five-year bonds,