

FIRST AID TROPHY

Those who are interested in First Aid work will be pleased to learn that the Honorable Louis Coderre, Minister of Mines, has presented to the St. John's Ambulance Association a trophy for annual competition among the mine workers of Canada.

Some time ago the Honorable Wallace Nesbitt gave a trophy for competition amongst railway employes; one for general competition in Canada and one for the cadets in each Province. These trophies have been the means of encouraging First Aid work. The trophy given by Mr. Coderre is for mining men only, and will be the means of stimulating First Aid work in connection with mines.

As was pointed out by Mr. W. J. Dick at the recent meeting of the Canadian Mining Institute, in Montreal, it is more important for miners to take a course in First Aid than for employes in other industrial work. In case of an accident on the surface it is generally only a matter of a few moments before a surgeon and ambulance are in attendance; but in case of accidents which happen underground it may be anywhere from half an hour to four or five hours before the assistance of a surgeon can be obtained or the man brought out of the mine. At some of our coal mines in the West it would take two or two and a half hours' fast walking to go from the face of the workings to the foot of the shaft. First Aid to be of any importance should be rendered immediately, and the natural one to administer First Aid is the person with whom the injured one is at work at the time of the accident.

Canadian mining men are learning that Mr. Coderre is taking a very sincere interest in the work of the Department of Mines. Those who traveled with him on the Western excursions of the Geological Congress are well aware of this. The evidence of interest in First Aid work, which the donation of this trophy shows, will be well received. Mr. Coderre deserves the hearty thanks of those who are trying to improve the conditions under which miners work.

GRANBY.

Vancouver, March 9.

It is expected that the new 2,000 ton smelter of the Granby Mining Co., at Granby Bay, will be blown in shortly. This smelter was to have commenced operations last week, but the dam broke, necessitating some repairs. The blowing in of this smelter will mean greater activity among the copper districts in the north. The Granby Co. alone has 2,000,000 tons of low grade ore already blocked out on its Hidden Creek property.

COPPER REPORT.

New York, March 9.

The statement of the Copper Producers' Association for February shows a decrease in stock on hand of 8,924,833 lb., compared with the previous month.

YUKON GOLD.

The Yukon Gold Company produced \$4,789,402 gross gold in 1913 and the net profits were \$1,453,536. The output and dividends compare as follows for the past five years:

	Production.	Dividends.
1909	\$1,747,599	\$700,000
1910	2,847,098	1,400,000
1911	3,106,227	1,312,500
1912	4,975,069	1,050,000
1913	4,789,402	1,050,000

TOUGH-OAKES.

London, March 11.

The Tough-Oakes Gold Mines, Ltd., offers 100,000 shares at par. The Financial News, in referring to this issue, says insufficient work has been done on the property to justify the capitalization of £500,000, and calls the shares a pure speculation. The Financial Times says they are very much of a gamble.

TIMISKAMING.

Toronto, March 11.

Counting of the votes in the Timiskaming shareholders' election was concluded last night, the final report being more favorable to the Wills ticket than was expected earlier in the day, the majority for the ticket being in the neighborhood of 700,000 shares. About 18,000,000 shares voted, a bigger response to the ten day campaign than resulted in the campaign two years ago, which ran for sixty days.

ASBESTOS CORPORATION OF CANADA.

The annual statement of the Asbestos Corporation of Canada, Limited, made public this week was rather disappointing. On the large capitalization of \$4,000,000 preferred stock and \$3,000,000 common, surplus earning for the year amounted to only \$54,765, or equivalent to about 1.3 per cent. on the preferred shares.

Progress has been made in the past few years. Against a loss on operation of \$64,614 in 1911, when the company was carrying a burden of nearly \$400,000 in interest charges—that is the last year of the company before reorganization—the 1913 statement shows a profit from operation of \$270,932, an amount sufficient to meet bond interest, to allow \$67,416 for renewals and betterments, and to leave \$54,765 to be carried forward to surplus account.

The reports of the president, Mr. W. G. Ross, and the general manager, Mr. J. D. Sharpe, both speak hopefully of the outlook. Mr. Ross states that "the tonnage of asbestos produced showed an increase over the preceding twelve months of 5,400 tons. The demand for asbestos has been exceptionally good and prices have improved. The unfilled orders on hand amount to \$1,278,386." Mr. Sharpe supplements this by stating that "the contracts on hand for delivery during 1914 are sufficient to keep the properties in full operation during the year."

The new company continues to keep itself in a strong position. The balance sheet shows current assets of \$1,075,682 against current liabilities of only \$93,655, an increase of \$50,000 in the former item and a decrease of about \$8,000 in the latter. In current assets are included the large sum of \$524,390 in cash.

—Journal of Commerce.