

by this writer that there is
chance that these mortgages
truthfully says cover a large
gest proportion of Ontario
will ever be paid off. What

In the year 1878 the liabilities of the Canadian banks were \$83,000,000 and their total loans \$120,000,000. By 1888 these liabilities had grown to \$146,000,000 and the loans to \$172,000,000. If the growth of the banking business in these ten years is to be regarded as evidence of the com-

We are happy to learn that there are many applications for certificates entitling the applicants to reduced railway fares, a good number of papers sent or promised, and every promise of a large gathering at the convention. The subject for discussion which seems to be suggested by the largest number of correspondents is that of bankrupt stocks, and it is one the solution of which is among the most difficult namely, the disposition to be made of bankrupt stocks. A letter from Ohio to the committee states that merchants there have combined in petitioning that stores

Canada stock	\$1,946,896	81
Canada debentures.....	486,973	33
Canada Provincial debentures..	1,608,744	24
United States bonds.....	2,270,000	00
Connecticut State bonds.....	500,000	00
Swedish Government bonds....	48,666	66
British annuities.....	652,910	00
British Colonial securities ...	500,126	67
Bank deposit receipts	321,303	00
Montreal Harbor bonds.....	462,000	00
Municipal securities.....	4,566,891	20
Bonds and stocks of banks and incorporated companies.....	30,420	00
Canadian Pacific and Canada Central Railway bonds.....	1,189,840	00
Total	\$14,189,772	20