

IMPROVED

States June should lay or April... Tin

principally plates. The Am... Poultry Co. has placed with a central Pennsylvania...

Relatively Lower. Average less than a col... above the extremely low...

Influence of the prices... wealth for the prices...

Real Estate. Land Co. 40 60... and Land 70 20...

100 125... 150 150... 100 120...

100 125... 150 150... 100 120...

100 125... 150 150... 100 120...

calls for a... of the busi... the general... better to be

DECLINES SHOWN IN METAL MARKET

Hardware trade continues fairly active—Some activity in summer lines

LEAD IS FIRMER

Weakness Again Developed in Tin... Quotations Were Reduced About 1 Cent. Copper, Antimony and Spelter Show no Changes.

Metals Have Weakened. The advance last week in tin did not hold and prices have again receded...

HARDWARE AND METALS.

Aluminum. Light 99.99 pure, lb. 0.19... Pattern, lb. 0.22... Antimony, per lb. 8.50 75.00

Copper. Castings ingot, per 100 lbs. 716.00... Lead. Castings, round bars 3/4 in. dia. per 100 lbs. 27.50

Iron and Steel. Common bar, per 100 lbs. 2.05... Rolled iron, per 100 lbs. 2.20... Sheet iron, per 100 lbs. 2.40

Galvanized Sheets (Corrugated). 12-24 Gauge, per square, 6.75 5.00... 24 Gauge, per square, 4.50 4.00

Wire. No. 10 and larger, per 25... No. 12 and smaller, per 25... No. 14 and smaller, per 25

Call for a... of the busi... the general... better to be

STEEL OUTLOOK BETTER

A More Optimistic Feeling Prevails in the Steel Industry. Due in Part to the Improvement in the United States—New Orders Scarce.

DEMAND IS SLOW

With the exception of one contract which was placed in the west, for about three hundred thousand dollars by one of the larger bridge companies, there has not been a great deal doing in the local steel situation.

There has been a very slight improvement in the volume of orders coming forward, but as yet it is nothing to boast of.

One large steel man reported business for his company about as active as a year ago, regarding the actual amount of contracts on hand, but the volume of new orders are scarce, prices for steel are low, but we are still keeping our heads above water.

There have been changes in other parts of the trade however. The steel markets are showing more weakness and some declines have been noted during the week.

There has been no change in the market for sheet, receipts were small and prices remained unchanged.

Receipts on the East End market. 700 tons, 800 casks, 450 sheep, 300 cattle, 300 sheep, 800 hogs, and 1,000 calves.

The following table shows the live stock market to-day, which ruled on the local market to-day.

Butcher's cattle, choice \$8.50 to \$9.75... Do, medium 8.00 to 8.15... Do, common 7.50 to 7.75

NEW ZEALAND CHEESE RECEIVED IN WEST

Dealers State that they will Put Cheese in Cold Storage Rather than Reduce Price

DEMAND IS SLOW

Butter and Eggs Continue Unchanged Potatoes are slow—Beans in Fair Demand—Maple Products Dull.

The demand for cheese continues slow at present and there is still very little business coming over the cable although dealers are looking forward to a better trade on Thursday and Friday.

One unsetting factor, which may eventually result in easier prices in this market, is the arrival of 8,000 boxes of New Zealand cheese at Vancouver this week.

There was no change in the condition of the butter market and prices remained unchanged.

There were no further reports of men being laid off during the past week, although shops like the C. P. R. Angus, are still working short time.

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News and Comment

Canadian crude oil was to-day reduced 3 cents to \$1.55 a barrel.

The plant of the Corn Products Co. at Pekin, Illinois, which has a capacity of thirty thousand bushels of corn daily, has been shut down owing to dull trade.

Congressman Lever claims that Congress will pass legislation, this session, regulating dealings in cotton futures on exchanges.

Contrary to all expectations and in the face of lower Liverpool cables, the Winnipeg market to-day closed showing gains after a good show of strength all through the day.

Price of Aroostook potatoes, which had been \$1.25 a barrel, has suddenly jumped to \$2, chiefly owing to increased demand due to late season in Virginia.

Within a few weeks primary centres will be receiving millions of bushels of wheat daily.

When all wheat now under charter at Chicago is loaded within the week, there will be only 800,000 bushels left in store there.

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REACTIONARY VIEWS CAUSED LOW PRICES

European Crop Prospects are Better—Rains and Windstorms in United States

HEAT TOO GREAT

It is Too Hot Over Most of the Corn Belt and Insufficient Moisture. Oats Situation Remains Unchanged.

Chicago, June 24.—Wheat prices continued downward to-day on lower cables which showed better European crop prospects and a lighter demand from the Continent.

The decline of ten cents per bushel from the recent high point also caused a reactionary sentiment.

It was rather hot over a good portion of the corn belt with little moisture. This may cause some apprehension and encourage support.

Nothing new in the oats situation, some of the recent buyers on dry weather spots have partly unloaded their holdings. The market shows no indications of doing much.

Chicago grain range follows: Wheat—Open High Low Last July... 79% 79% 78% 78%

Winnipeg Grain. (Special Staff Correspondence.) Winnipeg, June 24.—Following the heavy slump of the past two days the Winnipeg market reacted firmer to-day.

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AMERICAN METAL TRADE

Electrolytic Copper Has Reached Lowest Levels for Months. Likely to Go Lower Again.

Special to Journal of Commerce. New York, June 24.—Leading copper producers lowered their asking price for electrolytic copper to 13% cents a pound in New York yesterday.

A poor demand and an unsettled price situation continued the chief characteristics of the market during the past week.

The outlook for the metal does not appear bright at the new quotations of the large sellers, and it seems that further reductions will have to be made in order to stimulate demand.

Pittsburgh. The steel trade has made steady improvement during the past week as indicated by the resumption of operations of many plants along the Allegheny River.

The news print business continues satisfactory and the mills are all running full time.

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PULP AND PAPER TRADE IMPROVED

News Print Business Continues Good and Mills are Running Full Time

SLOW AMERICAN DEMAND

Manilla and Fibres are Quiet But Prices Continue to Hold Steady. Some Good Orders Have Been Received—Wrappings Slow.

There has been a general improvement in the jobbing trade this week. Prices had been reduced about as low as they would go on most lines, cutting being the general thing and printers and stationers appear to have recognized this fact as practically all the best jobs are being ordered.

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THE COTTON MARKET

(Special to Journal of Commerce) New York, June 24.—An upturn of nine to twelve points in cotton shortly after opening was due to the unexpected higher Liverpool cables and in eastern parts of the American belt.

Spots were picked up by a brief recovery of the market and the depreciation of July continued unabated.

A favorable feature of the Liverpool news was that spinners were not being called on to bid for cotton. It is the opinion of the market that they will have to meet our prices very soon, as stocks of cotton in store there are none to speak of.

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LOCAL CASH MARKETS

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LOCAL COFFEE MARKET.

There was a continuation of the quiet trade in the local coffee market again to-day and prices remained unchanged.

Business is only of a jobbing sort and dealers are not buying more than they need for the immediate future.

Old Government Java... Pure Mocha... Pure Jamaica... Pure Santos... Fancy Rio... Ordinary Rio... Pure Rio

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CHICAGO LIVE STOCK.

(Special Correspondence.) Toronto, June 24.—Live stock receipts were light today, numbering 67 cars, 745 cattle, 285 calves, 1454 hogs and 880 sheep and lambs some barn.

\$825 to \$850 for choice and brought grass fed sold at \$725 to \$825, the market was steady all around, but there was rather poor quality and prices held unchanged between \$5.50 and \$7.50.

Bulls were slow and \$7.50, milkers were slow and in demand between \$4.75 and \$7.50, with odd ones at \$11.75.

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BREWER'S MATERIALS.

Little change was shown in the hop situation and primary markets reported only a quiet trade.

Quotations are held steady and prices offered are not above none too favorable as the try for it still prevails.

In the local market there was very little done on spot or contract and trade is slow.

First choice Oregon hops 26 1/2 to 28... No. 1... No. 2... No. 3... No. 4... No. 5... No. 6... No. 7... No. 8... No. 9... No. 10

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SMOKE VAFIADIS

Celebrated Egyptian Cigarettes

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SCRAP METAL MARKET.

No improvement was made in the local scrap metal market to-day and dealers reported that buyers were still away from the market.

They are none too sanguine for an improvement in the market.

When answering advertisements please mention The Journal of Commerce.

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THE HEMP MARKET.

New York, June 24.—The hemp market was quiet and firm with steady and one-half cent. bid for the week.

July was easier, with one and one-half cent. bid for the week.

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NAVY STORE MARKETS.

Special to Journal of Commerce. New York, June 24.—Business in navy stores continues light and consumer show little interest.

Printing demand for turpentine spirits resulted in a decline of one cent to 43 cents, and rosins dull at same quotations.

Savannah-Turpentine spirits firm at 45%; rosins unchanged and dull.

London-Turpentine spirits 32s 6d. American strained rosins, 5s 3d, fine 14s 9d.

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Wool.

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Stocks in the Elevators.

Wheat, Oats, Barley, Rye. Hull... Liverpool... Hamburg... Manchester... Liverpool

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