## CANADA

TORONTO

P..... \$7,000,000 . . . . . . . . . \$7,000,000

nes Letters of Credit Il parts of the world. 127 branches through. on of Canada.

DEPARTMENT

nch of the bank, where be deposited and in-

. St. James & McGill Sts Lawrence Blvd.

E SPIRIT OF WAR s shifted its incarnation strength prevailed, it residently the Roman legion. Whe nations gave rule to the fitte ght in armor. As the peop vmen and pikemen swep and the spirit of war passe

d, but science opened it again owder seemed to perpetuate it invention of higher expl ery have shifted the spirit artillery.

of this arm who last up otency of it, but it has take make it supreme. In 187 he chassepot. In every grea artillery has allotted the

rised the world because the ery and the Turks German working day and night since They have succeeded in the out not in field artillery. A to besiege it, and the com armies in field gams has po-

embled field artiflery of hglpower of throwing shrapnel s have won German prais heavy roads. They range and ton weight. The Rus most powerful except the and three and a third inches best fitted to the re-

so costly that the spirit of the dull incarnation of fin-olis Journal.

#### AS A PROFESSION "city managers of the me

presumption that she is in of the city manager plane what amazement one read ns from Germany telling a ecting mayors of advertis Empire and giving a trained ess of residence, politics of ea seems far less startling ing of advertising for ou with the commission for ations of that form we are ence of city managing an

ation came into existence t report showed about nine der the city manager plan re about to submit the same e University of Wisconsin or would-be city managers, and practical one. -Chicage

#### AN WARRIOR great Englishwomin who

wars-Boadicea, who led the Romans and aimest in the year A.D. 62, And t old soldier given a moneen in bronze at the corne eading her chariot-drawn without reins - direct for site.

to unveil it. But not one ad to be unveiled furtively

## PEACE TALK

top the var are wasting h repute as they may ge es. More than that the notion that Europe's nee-

it, Americans talk about

ndiloguently about bring-

as well as impertinen of a spread-eagle nation s influence. It is to at all Americans imagine leveland Leader

## CASH.

supply here that the gold ing of further credit ac nerican neighbors. The ffs and commodities "o credit .- New York Her-

## A BAR.

naica negro, as a private ust be a shock to tradin will not be astonished aces predominate in the of them are men or line may really exist York Sun.

# NEW YORK MARKET REMARKABLY STRONG

Traders Tried to Break Prcies but Failed in Their Purpose

## CAN STOCKS FIRMER

Fer of a Renewal of Foreign Liquidation Has Tended to Keep Down the International Lists-C. P. R. Advanced a Point.

(Exclusive Leased Wire to Journal of Commerce.) New York, March 30.—There was a good volume of activity at the opening but more or less irre-

edined to operate on the short side. from 28½ to 29½, compared with 26 at the close on etc.

al meeting. In Reading there was an initial decline of 14. Norway, Sweden, Denmark, and Italy pringing the price to 147. February statement was

Canadian Pacific and Erie responded to favorable statements for February, the former with advance of a point and the latter with gain of %.

New York, March 30.—There was great activity \$500 Ontario National Brick ... New 10th. Saturday Ditter State of the State of St. Maurice Valley Cotton, 50 p.c. bonus during the first name nour, out at was an early contained in a number of specialties, while standard is \$500 Canada Connecticut Co. nated in a number of the state of the state

gained 1% to 80%. A big demand for automobile

was said to be the cause of the rise. National Lead owns a substantial interest.

With the exception of Reading the important railroads publishing their February statements made a good showing in the matter of net. Erie figures were

Monday rose 1/2 further to 42 1/2. Although the advance cents) was paid July 15. 1914. in Rock Island was rather violent amounting to 1114 points from Saturday's close to the high level of 31, bullish significance was attached to it as indicating that large interests believed the road had a future many commanded the sea, the price of wheat for the

market seemed to have received its second wind, and don Daily Mail. after a period of irregularity the upward movement was resumed briskly. Standard issues were still comparatively neglected, but they seemed to possess an

undertone of substantial strength.

At one time 13 seemed to be the popular price with T., and Denver preferred. It was argued that with money and the outlook for improvement in railroad earnings, the financial requirements of the thre western roads would be provided.

Goodrich became strong in sympathy with an adance in the motor issues. A big demand for cars means a big demand for tires, of which Goodrich is he world's largest manufacturer,

The advance in Inter-Met., preferred to 631/2, and in the common to 13%, caused a revival of rumors of the plan to induce holders of the former to accept regular dividends of 6 per cent. a year, and reclaim to accumulated back dis amounting to over 40 per cent. That would give the mmon dividend possibilities.

New York, March 30. - In the early afternoon the market gave remarkable demonstration of strength and many houses, which a few days ago boasted of having realized profits on the advance, showed an inclination to buy back their stocks. While standard ssues did not advance much there were strong indications of accumulating of them.

The fear of a renewal of foreign liquidation has ended to keep down the international list. That depressing influence would disapear if negotiations for the establishment of large European credits in New York were satisfactorily concluded as there is good reasons to believe they will be.

With credits established there would be a fund out of which payment could be made for the supplies being bought here, and the need of selling American se curities for that purpose would disappear.

The Can stocks were strong on reports of very favrable earnings advancing 2 points to 58, and American Can raising 2 3-8 to 32 1-4. U. S. Rubber sympathized with the movement in

## soodrich and advanced 2 1-2 to 66 1-2. NEW YORK EXPORTS INCREASE.

New York, March 30.- New York Custom House official figures of exports of general merchandise at New York, for the week ended March 27 totalled \$22,140,020, an increase of \$8,568 compared with a

## HILLCREST COLLIERIES.

The regular quarterly dividend of 1% per cent. has en declared on the preferred stock of Hillcrest Collieries, payable April 15th to shareholders of record

## GOLD FOR NEW YORK.

New York, March 30.— International Banking Cor-poration has engaged 750,000 yen, equal to about \$275,000, at Yokohama, for shipment to New York hama, for shipment to New York gregated \$40,721,436.

## THE JOURNAL OF COMMERCE, TUESDAY, MARCH 30, 1915 WANT TRADING RESUMED IN STOCKS ABOVE THE MINIMUM

At an informal meeting of members Exchange this morning a resolution was adopted, recommending more normal operations on the Exchange It was asked that trading be resumed on the floo in all stocks selling above the minimum.

If they should revert to the minimum they are to go back to the comm Stocks having a minimum of 15 or under are to be

traded in free. nendation will be sent to the committee

and the changes are likely to be put into operation Mr. H. B. McDougall presided at the meeting.

## CAN SHIP COPPER TO NEUTRALS

AFTER ADHERING TO ADMIRALTY RULES.

New York, March 30 .- Following reports recently circulated that American Copper shippers had reach guarity was shown in prices, although the general ed an understanding with the British Government by milarity was successful to be strong. Room traders were which consignments of copper to neutral countries would not be interfered with, it is learned that a nual meeting was held in Toronto to-day. Bethlehem Steel opened 2 points up at 89, ad- definite agreement has been drawn uf between the anced to 91, then dropped to 90 without intervening British Admiralty and several large New York copvanced to 31, then design and an excited and fever- per concerns, by which the latter file with British sale and on the sale way as might be expected after its phenomenal Consul-General at this port copies of their contracts ish way as magain the last few days. Rock Island was an covering outgoing shipments giving names of conin the last few days. Kook island was an-prominent issue, the opening being at prices signees, steamers by which the metal is forwarded. With this information at hand, it is expected from 28th to 29 %; compared to the state of a contest that British intereference with copper shipped to aggrees and buying of stock to be voted at anneutral countries will be largely eliminated. The neutral countries embraced in the agreement are

## MONTREAL SECURITIES AUCTION

(A. J. Estes.)

Sales 10-day were as follows: 50 M. C. Canners, 50 p.c bonus which there was a large volume of activity, however, strength was displayed in a corresponding degree and no evidence of weakness could be detected any-there, although traders vehemently argued in favor 5 Carriage Factories, com. 15.25 due to the approach of the quarterly settlement. 16 Western Canada Power, com. 19.25 Rates are 2½ to 2½ per cent. for sixty and ninety days, 3 to 3½ per cent. for 4 months, 3½ to 3½ per cent. 

## COURAGEOUS AND BRITISH.

National Lead advanced 3% to 63%, and rise was Whatever we may think of the wisdom of the prosaid to be largely due to big profits on ammunition hibition policy of the Saskatchewan Government, we obtained by U. S. Cartridge Co. in which must admire its courage. It stands out in this respect in bold contrast to the methods that have been New York. March 30.—Traders tried to break the market but failed in their purpose. They succeeded in getting prices down a little, but good support was met on the decline and at the end of the first hour prices in general showed some recovery from the low. adopted in most Canadian provinces of handling the

## DECLARES PREFERRED DIVIDEND.

Boston, Mass., March 30 .- U. S. Smelting, Refining particularly favorable because they also showed an dend of 87½ cents on preferred stock, payable April There were signs of quiet accumulation in U. S. 15, to stock record April 3. No action was taken on Realty and the stock which had advanced a point on the common dividend. Last common dividend (75

## PRICE OF WHEAT

that large interests believed the road had a future navy commanded the sea, the price of wheat for the and that its financial requirements could be provided year 1801 averaged 119s, and actually reached 126s 6d for. half as much to-day, though two of the main sources New York, March 30.- In the second hour the of supply-Australia and Russia-have failed.-Lon-

N. Y. SILVER.

New York, March 30 .- Zimmerman & Forsahy quote silver 50%, Mexican dollars 3814.

(Reported by Edward L. Doucette.)

e	Cobalt Stocke:		
		Bid.	Asked
-	Bailey	3	3 1
S	Beaver	34 %	35
9	Buffalo	65	95
1	Chambers	19	20
1	Coniagas 4	. 85	4.00
3	Crown Reserve	84	89
	Foster	2	21/
	Gifford	9	23.
1	Gould	19	£
1	Great Northern	210	
1	Hargraves	1	10
	Hudson Bay 23	.00	4.00
	Kerr Lake 4	. 75	4.80
	Larose	65	73
	McKinley Darragh	40	4.4
i	Nipissing 6	.50	5.74
1	Peterson Lake	22	2214
1	Right of Way	3	4
1	Rochester	1	2
İ	Seneca Superior 1	. 25	30
	Silver Leaf	11/2	21,
i	Silver Queen	2	214
	Temiskaming	3416	35
	Tretheway	17	19
	Wettlaufer	5	319
	York, Ont	5	6

	Tretheway 17	1
ıt	Wettlaufer, 5	
-	York. Ont 5	
-	Porcupine Stocks:-	
	Apex 21/2	
-	Cons. Goldfields 614	
-	Con. Smelters	102.0
	Dobie 10	102.0
n	Dome Extension	
		1
	Dome Lake 22%	2
	Dome Mines	14.2
e	Foley O'Brien 30	3
t	Gold Reef	
1	Homestake 25	3
•	Hollinger	24.2
	Jupiter 131/4	14
	Motherlode 10	1
	McIntyre 431/2	4
	Pearl Lake	
3	Porc. Crown 80	8:
1	Porc. Imperial 234	;
•	Porc Pet 17	20
i	Porc. Tisdale 1	
1	Porc. Vipond 45	44
. 1	Preston E. Dome 21/4	
	Rea Mines 25	36
1	West Dome	1:
-	Teck Hughes 61/2	
1		,



MR. D. E. THOMEON, K.C. President Mexican Northern Power Co. The an-

## MONEY AND EXCHANGE

NEW YORK EXCHANGE.

New York exchange \$6.56% premi BAR SILVER AT LONDON.

London, March 30 .- Bar silver 23% CALL MONEY IN NEW YORK

New York, March 30 .- Call money 2 p.c. NEW YORK EXCHANGE AT PAR

Chicago, Ill., March 30 .- New York Exchange at GOLD SET ASIDE. GOLD SET ASIDE.
London. March 30.—There has been set aside
£300,000 in sovereigns for Argentine account, and
£300,000 for miscellaneous purposes.

## LOCAL EXCHANGE RATES

. (8	upplied by	Wurtele & Kip	pen.
	March 30,		
		New York.	Montreal.
Sixties		477.50	814 + 1-64
Demand		479.85	S 11-16
Cable		480.25	8% 1-64
London Til	course Dad	. 0 7 10 0 0	

Bank of England rate, 5. New York Funds, 5, +1-32 prem, nominal

### FOREIGN EXCHANGE QUIET.

New York, March 30.—Foreign exchange marke opened steady with demand sterling up 1/4. Sterling-Cables 4.80%, demand 4.79% Francs-Cables 5.30, demand 5.30% Marks-Cables 83%, demand 83%. Guilders-Cables 39 11-16, demand 39 9-16, New York, March 30.- Foreign exchange market

quiet and steady. Sterling-Cables, 4.80 1/8: demand, 4.79 a/8 Francs-Cables, 5.80%; demand, 5.30%. Marks-Cables, 884; demand, 83. Guilders-Cables, 89 11-16; demand, 39 9-16.

## CHICAGO WHEAT WAS FIRM - ON LIVELIER EXPORT REPORTS

Chicago, Ills., March 30.—Wheat was firm to-day on the strong cables and reports of a liveller export trade. There was some demand from export houses which brought out a good commission house buying. activity in a number of stocks selling at about that different mining close offerings were light. There were further reports of figure, including Missouri Pacific, Inter-Met., M. K. strong tone to southwestern markets.

Corn was steady with wheat and on the firm caed bles. There were indications of improved cash de

were reported to reports of expor Grain range:					eviou
Wheat:	Open.	High	Low.		
May					
July					
Corn:					
Мау	7294	73%	7238		723
July	7348	7614	7516	7614	75
Oats:					
May	3714	57 3g	5714	574	574
ful).	3414	54 1/2	3414	5416	53

## REDUCE RATES ON WIRE

Washington, D.C., March 30 .- Lake Shore and Michigan Southern Ry. and connecting lines have been ordered to reduce their rates on wire from Pittsburgh. Pa., to Adrian, Mich., by | cent per 100 pounds

## TIN QUOTED NOMINAL.

New York, March 30,-- Metal exchange quotes tin market nominal. Five ton lots offered at 55.00. Lead. 4.12 1/2 to 171/2. Spelter neglected, no quota-

## NEW YORK CURB IRREGULAR.

New York, March 30.—Curb market opened irre- Reading ........ 14714 gular, Prairie Oil 248 to 253. Standard Oil, N.J., 396 Rock Island ... Anglo 15% to 15%. Kelly Springfield 122 to Rock Island Pfd. 123 Stores 9% to %. Dome 13 to 13%. Southern Pacific . 87%

## BOSTON GENERALLY FIRM.

American Zine 29%, off 1/4: Butte and Superior 4914. U. S. Steel . . . . . 11p 14: Shoe 61, up 14. TO INCREASE CAPACITY.

## capacity will increase its output at once.

BOOKS CLOSE. Nipissing Mines Company.

The Journal of Commerce is the only financialdollars a year delivered.

## NOVA SCOTIA STEEL COMMON

Nova Scotia Steel Common, following its initial ppearance since the war began, was again in evi-tence among the sales on the Montreal Stock Exhange, selling unchanged at 45%, the minimum price.

Hollinger was a point higher at \$25. ring the morning were restricted, the com lete list of transactions being as follows: Hollinger-2 at 25.00.

Illinois Traction-5, 5, 5, 5, 5, 5 at 91. Nova Scotia Steel-5, 5, 20 at 45%. Bank of Montreal-2 at 234. Union Bank-10 at 140 Merchants Bank-6 at 180 Wayagamack bonds-\$1,500 at 74. Cedars bonds-\$1,500 at 86.

## N. Y. CURB IRREGULAR.

N. Y. GURB IRREGULAR.

New York, March 30.—Curb market easy: Prairie 246 to 249; Kansas, 350 to 360; Western Pacific 5's, to 45%; Houston Oil 10 to 111%; N.Y. Tronsp., 12 to 13; Kelly Springfield, 120% to 121; Dome Mines, 13 to 13%; United Cigar Stores, 3½ to 9½; Anglo-American Oil, 15%; United Profit Sharing 2 2 1.

New York, March 30.— There was rather heavy selling in specialties on the curb up to the early after—

There were removed 1.860.075 ourses of with the curb up to the early after—

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The curb up to the early up to the noon. United Profit Sharing sold at 3% and 31%. Stores at 9% off %: Tobacco Products Pfd. at 97%. \$82,896 ounces

up %, Riker at 7% unchanged, N. Y. Transportation at

The ewere removed 1,860.076 ounces of silver and there were opened up and developed in that period on the period of the period o up 34. Kiker at 124 unenangeu, N. 1. Managara and the ore reserves in the mine were time depleted at 1294 up 35. Kelly Springfield at 1294 off £. Nipissing the extent of 1.077.180 ounces, leaving on the first of

## LONDON MARKET STEADY.

War Loan 94 9-16

	New York.			
		Equivalent.	Chang	ges
Amal. Copper	64%	6214	Up	1,
Can. Pac	170	16314	off	4
Erie	2436	23 42	Off	1,
M. K. & T.	13	12% L	nchan	zec
Southern Ry		16 <sup>3</sup> 8	Off	1,
Southern Pacific		87 ns	() ( )	14
Union Pacific		125	Off	1/2
U. S. Steel	52	497s	Up	34
-	-			

#### AMERICAN CLEARINGS.

New York clearings, \$296,332,969; decrease, \$103,-856,969. Philadelphia clearings, \$28,811.332; decrease, \$280,-

decrease, \$6,536,305.

## N. Y. STOCK SALES

New York, March 30 .- Sales of stocks from 10 a.m.

day, \$1.975,500.

	N	ÉW			RANGE.	
					ligh, Low.	1.05
	May	110	9.1	9.61	9.55	9.59
	July		9 . !	9.93	9.80	9.88
	October		9.	20 9.26	9,11	9.20
	December .		10.	37 10.41	10.28	10.38
	January		10.	12 10.47		10.46
1			-		-	

#### ket dull. Prime names are quoted 3 to 31/2 per cent. for short maturities and 312 to 4 per cent, for the regular dates.

COMMERCIAL PAPER DULL

LIVERPOOL CORN UP. Liverpool, March 30 - Cora closed in 4 from

Monday., March 7s, 5%d.

#### PARIS WHEAT. Paris, March 30.-Spot wheat up & from Monday

**NEW YORK STOCKS** 

٠	11211		LOI	CARL	,
	(Furnished	by Jeni		e & Col	
		Open.		Low.	2 p.m.
	Amal. Copper	61 %	6214	61 3s	6214
	Am. B. Sugar	1434	130%	4414	1596
	Am. Can	311/8	3214	30 1/2	3.2
į	Am. Car. F	4634	4678	4634	46 %
İ	Am. Loco	27 %	27 1/8	26 1/2	26%
İ	Am. Smelt	6814	6,83,	67 1/8	66 1/4
1	Am. T. & T	1221,	12214	12136	12214
ı	Anaconda	28 5	2848	281,	2814
l	A. T. & S. F	991/2	995%	99	99 %
1	Balt. & Ohio	73	7.0	72	72 1/2
ĺ	Beth. Steel	8:	9112	87 1/2	88 %
	Brooklyn R. T	89 58	8996	89 1/4	89 %
	Ca: Pacific	165	165	163	163 1/2
	Cen. Leather	3478	37 14	34 1/2	35%
	Ches. Ohio	41" .	4 1/2	4 3 34	43.34
ŀ	C. M. St. P	9019	9012	83.	89 %
1	Chino Copper	39 s4	25 %	3501	39 1/4
	Cons Gas	11714	1171	117	117
Ì	Erie	2.4	24 5	23:	21
١	Gen. Electric	142	143	142	153
i	Gt. Nor.( Pfd.)	11812	118 1/2	11760	113
١	Inter-Met	131/8	1334	1313	13%
į	Do., Pfd	Ci c8	6342	61	63 1/4
	Lehigh Valley	137%	137 %	137	137 %
١	Miami Copper	24	24 1/8	2378	24
	Mo. Pac	111/2	1324	1174	127%
	Nev. Cons	1258			174.
	New York Cen	86%	8694	X7, 64	86 1/8
	N.Y., N.H., H	60	60%	38 34	59 58
	Nor. & W	1021/2		3.00	
	Nor. Pac	105%	105%	105	1051/4
	Penn. R. R	107%	108 1/8	1075%	107%
		1011	1011		

#### Southern Ry. ..... Union Pacific .... 161/2 1261/4 124% 125% 661/2 6314 Boston, March 30.-Market opened generally firm. U. S. Rubber . . . . . 64 48 1/8 48 34 105% Do., Pfd. .. .. 195% 105% 10558 Utah Copper .. ... 56%

1914

8734

19

146 1/g

8614

1914

146 1/4

87

EXPURIS AND IMPURISHED IN S. C. Washington, D. C., March 30.—North Butte, which has Washington, D. C., March 30.—Exports from 13 of the principal customs districts of U. S. for the week EXPORTS AND IMPORTS IN U. S. A. ended March 27, totalled \$56,170,588 and imports ag-

Ray. Cons. . . . . 1914

Rep. Steel .. .. ..

ST. LOUIS CLEARINGS. St. Louis Clearings, \$10,346,826, decrease \$1,873,236.

BALTIMORE CLEARINGS. commercial-insurance daily in Canada. It costs three Baltimore, Md., March 30.—Clearings \$6,104,001, increase \$160.

# JUPITER SUSPENDED

President Masten, of McKinley-Darragh, Says No More at all Likely

### NET PROFITS, \$307.652

Ore Reserves Have Seen Depleted To Extent of 1.077,180 Ounces, Leaving Total Estimated Reserves of 2,132,120 Ounces.

#### (Special to Journal of Commerce

to 13%; United Cigar Stores, 25% to 25%; Angio-American Oil, 15% to 15%; United Profit Sharing, 3 7-16 to as he knew there were no further negotiations with the Jupiter people nor were there likely to be. President Masten said after the meeting that so far

Mr. Masten, reported that the net profits were \$307.-There were removed 1,660,076 ounces of silver and

January a total estimated reserve of 2,182,120 ounces. The cost per ounce of recovering the silver during the past year, as is shown in the foregoing report London, March 30. - Markets steady, Consols 56 9-16, has increased from 22 1-3c during 1913 to 31 1-3c during 1914. This increase is largely due to the decrease in the total ounces of silver recovered from an equally

large tonnage of rock.

The net return in profit has also been lessened by the extremely weak average price of silver, which has fallen from over 59c in 1913 to approximately 54c d during the past year.

In pursuance of the policy of investigating other ore-bearing properties with an idea toward the ac quiring of the same, an option was procured on the Jupiter Mines Company, Limited, of Porcupine, one the most promising properties in that district. The Superintendent of the Savage Mine was removed to this property, and the work of exploring and de-

veloping this mine was actively carried on for a per-Boston clearings, \$27,314,721; decrease, \$6,067,828, lod of approximately nine months, and at a cost of The results of the investigation of the property un-31.

Chicago, Ill., March 39.— Clearings. \$45,359,621; der the option, however, did not appear to the directors, or to their engineers, to warrant the purchase of

## the property on the terms then available.

A GERMAN VIEW OF THE STRUGGLE. New York, March 30.—5anes of Stocks from 288.— A recent basic of the "Hamburger Nachrician, to 2 p.m. to-day, 536.915; Monday 439.812; Friday 288.— A recent basic of the "Hamburger Nachrician, 533.81" "There could be no greater error than to un-Bonds to-day \$2.948,500. Monday, \$2,032,500, Fri. derestimate the importance of the war with England. which is only now entering upon its first serious istage. In all the wars which she has waged in the past. England has fought with persistence and endurance, which qualities will doubtless be again revenled in the present struggle. But we Germans are not only aware of our own powers and of the weak spots where we can pierce England's armor, we realize for what stakes we are playing. We know that the entire world is looking on at this war between Germany and England. The country which goes under in this struggle will lose beyond all words in the estimation of the whole world, while its fall will New York, March 30. Commercial paper maradd power and prestige to the victor. And the recognition of the fact that the victory of England would destroy Germany's future for centuries to come must spur us on to the greatest efforce and sacrifices. A German defeut, apart from any war indemnity with which future generations migh, he burdened would in all probability so cripple our resources that we should no longer be able even to contemplate the reconstruction of our military and economic forces or the creation of a fleet to vie with that of England, our most pressing need in the future! With this knowledge, and with the consciousness that we have staken our all and that if England, our most hated and most dangerous enemy, should succeed in con-quering Germany, she would humiliate and 'rample on it to the uttermost, we enter upon this struggle with set teeth, registering a vow that in the war-age at England we are joyfully prepared to sacrifice the best that German strength d courage, Ger-

## man grit and German patriotism, can offer.'

CHICAGO GRAIN CLOSING Chicago, March, 30. - May wheat 153 up 3-8, July 123 up 17-8. May Corn 73 5-8 up 11-4, July 761-8 up 1. May oats 573-4 up 5-8. July 542-8 up 1-2.

HOWARD S. ROSS, K.C. EUGENE R. ANGSER

**ROSS & ANGERS** BARRISTERS and SOLICITORS

Suite 326 - Transportation Building, Montreal

"THE MOST
DEPENDABLE
PAPER"

A Prominent Kingstonian writes:--

"I believe in your paper-it is the livest, most instructive and most dependable financial paper in the

**XXXXXXXXX**