STEAMSHIPS

CANADIAN SERVICE

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For information, apply to

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WHITE STAR DOMINIO MONTREAL - QUEBEC - LIVERPOOI S.S. Zeeland - November 14th PORTLAND - HALIFAX - LIVERPOOL Xmas Sallings From from
S.S. Arabic, 15,000 Tons
S.S. Hegantic, 15,000 Tons
S.S. Zooland, 12,000 Tons
" 5 6
S.S. Zooland, 12,000 Tons
" 12 " 13 Apply Local Agents for full particulars or office, 112 Notre Dame Street W., Mentreal, Que.

The Charter Market

(Exclusive Leased Wire to The Journal of Commerce.) New York, November 18.—The steamer market was and mis quiet in all departments and very little was accom-

plished in the chartering line, owing to the scarcity of November and December boats. There is a steady demand for grain, cotton, coal and general cargo carriers to trans-Atlantic ports, and tonnage is also in urgent demand for the transportation of horses from North Atlantic and Gulf ports

to France. Long voyage and South African freights also offer steadily, but the light offerings of tonnage for all kinds of business, combined with the advance in rates demanded by owners, serve to limit trading in all departments. No fixtures of any kind were reported in the sail tonnage market, and the demands from all sources are exceptionally light. Rates remain about as quoted for some time past, and the supply of handy tonnage is sufficient for all known

Charters-Grain: British steamer (Runciman boat), 20,000 quarters, (previously), from New York to West Coast Italy 5s 6d, December 27th.

British steamer Bagdale, 22,000 quarters, (previously), from the Gulf to West Coast of the United Kingor London, 4s 6d, option East Coast United Naples, 5s 71/2d, December-January.

Coal-Norwegian steamer Sangstad, 1,459 tons, from Baltimore to Preston and Banes, p.t., prompt. ous-Steamer Missourian, 5,077 tons. trans-Atlantic trade, three round trips at or about

Norwegian steamer Orn, 920 tons, from Philadelphia to Rotterdam, with general cargo, p.t., November. er Lassell, 1,225 tons, coastwise trade, one round Gulf trip, p.t., prompt.

C. P. R.'S DECREASE SLIGHTLY

\$49,000 per month, prompt.

LESS THAN IN PREVIOUS WEEK.

The earnings of the C. P. R. for the second week in for the movement of horses November showed a decrease from a year ago of 39.9 per cent., against 40.5 per cent. in the first week of the month and 43 per cent, in the last ten days The returns for the first two weeks of November

this year and last compare as follows:

First \$1,908,000 \$3,204,000 \$1,296,000

\$3,786,000 \$6,328,000 \$2,542,000 a cargo of dyes.

SEABOARD HAS SURPLUS.

New York, November 18.—With the final figures at its meeting passed a resolution urging upon Confor the past month yet to come in, the Seaboard Air gress the passage of Senator Root's bill providing for proceeding has again been taken up, and is now being ment mortgage 5 per cent, bonds for the six months
ting through the upper end of a long and narrow terms which bring into question the reasonableness ended October 31st will be earned with a surplus of neck of land at Spuyten Duyvil, known as Johnson's of rates, rules, regulations and practices of pipe

SUBSTANTIAL DECREASE FOR C. N. R The gross earnings of the Canadian Northern Railpany for the week ended November 14, were ompared with the corresponding week last year.

crease of \$1,997,000, or 20.3 per cent.

its pipe line from Blackheath to Hamilton, contract calls for the work to be completed by De The be laid, which means that the work will have

WEATHER MAD

Cotton Belt-Partly cloudy, scattered rain in Texas Temperature 32 to 56.

ture 24 to 34. an Northwest-Partly cloudy. No Temperature 10 to 30.

WASHINGTON FIRM FAILS.

posted on the New York Stock Exchange: lee was received this day from Lewis; Joh any, of Washington, D.C., of their ina

WALES IS HARD HIT. tion of tin plate to Denm

SHIPPING NOTES

amer leaving Montreal every day to This morning the Allan liner Gran cast loose, her passengers having gone on board last night. The passengers of the Corinthian, Alfan line steamship, will embark to-night, as that vessel sails morning. The Canadian Pacific steam Ship Company's liner Missanable will leave Friday morning instead of Thursday morning, as advertised The day's delay in arriving has caused a similar postment in sailing. Thursday night all the pa vers except those that board her at Quebec are expected to be on board. The Donaldson liner Cassandra sailed from Halifax on Sunday at 5 o'clock in the

The Swedish steamer Andrew struck a mine in the orth Sea yesterday, and sank. Eighteen survivors, cluding two women, after having drifted about in loats for twelve hours, were rescued by a liner and

It was officially announced in Christiania that the had put in at Trondhjem, a seaport of Norway, had

The Berlin appeared off Trondhjem, which is on the orthwestern coast of Norway, and well outside of the North Sea, yesterday. It was then reported that she was endeavoring to escape from the North Sea to act as a commerce raider in the Atlantic, very much as the eruiser Emden did in the Indian Ocean.

The Berlin, with a crew of 450 men, arrived ondhjem yesterday. Her commander was given the choice of putting to sea within 24 hours, or of submitting to disarmament. He chose the latter, apparently preferring to have his ship disarmed rather than risk going out to sea.

York continues but no further reductions in the rate for dry docking vessels has ben made. A representa tive of one of the Brooklyn plants sai don Saturda. that the present rates would remain in force, but that there were little prospects of the end of the rate was

Steamship Agamemnon, which was placed at the disposal of the Rockefeller Foundation, will sail from New York Nov 25 with food supplies for Belgium docks. It is expected that the total value of the foo and miscellaneous supplies she will cargo from thi country will be worth about \$200,000.

Total collections of tolls for passage through th Panama Canal since its opening, and to November amounted to \$735,182. In addition, \$11,610 was collected for passage of barges through the canal, before it was opened to general traffic on August 15. From August 15, to August 31, \$88,333 was collected; Sep tember yielded \$269,763, while October brought \$377,086, an increase of 40 per cent. over September

It is understood that the Cunard Line will so start a bi-monthly service between Boston and Liv erpool. Several steamers have been chartered to make up for the Cunard vessels that have been requisition ed by the British Admiralty. The Tunisian will sa from Boston on November 24 and will be followed by the Etonian on December 5 and the Dunsley December 19.

The attention of shippers to the possibilities of the Panama Canal as a means of transporting merchandise from the Atlantic to the Pacific coast has bee directed by the changes made in transcontinents dom, or London, 48 9d, Option.

Kingdom 4s 9d, Havre 5s 1½d, or Marseilles, Genoa or The railroads have cancelled a large number of columns. freight rates which-went into effect November 15 modity rates to the Pacific coast, and this action is attributable to an effort to avoid the reduction to inter-mountain points, which were ordered by the Interstate Commerce Commission.

> The ship repair yards in New York, Philadelphia and Baltimore are actively competing for the busines that has developed in connection with the transport of horses from this country to France. About thirty steamers will be required to accommodate the horse that are now en route to the seaboard from the west. The cost of overhauling a steamer and erect ing stalls runs from \$3,000 to \$8,000. The agents of the ship yards are keeping close track of all charters

It is learned that the owners of the American stea mer Ruby have secured permission from the insurance companies to make a voyage to Copenhage with a cargo of grain. From Copenhagen the Rub will proceed to Rotterdam and, if arrangements can be perfected, will load a cargo of dyestuffs.

This will make the third cargo of colors to com here. The Matanzas has arrived, while the steamer Sun was to leave Rotterdam early this month with

> The New York Board of Trade and Transportation on the adjust- a more direct route for the Harlem Ship Canal, cut-

This is said to be of the Brooklyn, as nearly all the East River barge canal traffic will come through the Harlem River.

decrease of \$272,900, or 42.4 per cent. as with the corresponding week last year. raings since July 1st total \$7,722,100, a detailed. The city of Gothenburg has decided to take shares to the value of 2,000,000 kroner (about \$555,000) in the Swedish-American Passenger Line, which, it is adjacent waters at one time. now practically arranged, is to start business, the whole capital having been found.

STARTS LAYING MAINS.

Hamilton, Ont., November 18—Work has been started by the National Gas Company on the laying of interned in American ports.

calls for the work to be completed by Decem-Altogether about sixteen miles of pipe will which means that the work will have to be built in the United States and officially numbered during the month of October. The wooden boats numbered 52 of a gross tonnage of 6,682 and the metal the Pacific Coast 8, the Great Lakes 22, and Weste Philadelphia and the

tons, built at Camden, N.J.

Thirty one vessels of 98.008 gross tons were added to the American merchant marine under the recent legislation of Congress.

Three British cruisers, Berwick, Lancaster and Suffolk, are outside Colon, and are expected to pass through the Panama Canal to join the Pacific ty squardon of British cruisers. If these ships go through the canal, it will be the first time that the waterway has been used in actual warfare. Passage through the waterway will be granted under the regulations to belilgerent warships, only on the written permission of the canal authorities. They will not be permitted to take any more stores than are absolutely necessary and troops, munitions of the canal authorities. They will not be permitted to take any more stores than are absolutely necessary and troops, munitions of the canal authorities. They will not be permitted to take any more stores than are absolutely necessary and troops, munitions of the canal authorities. They will not be permitted to take any more stores than are absolutely necessary and troops, munitions of the canal authorities. They will not be permitted to take any more stores than are absolutely necessary and troops, munitions of the canal authorities. They will not be permitted to take any more stores than are absolutely necessary and troops, munitions of the canal authorities. They will not be permitted to take any more stores than are absolutely necessary and troops, munitions of the canal authorities. They will not be permitted to take any more stores than a continuous that negotiations the undied the under the state Department to the United States D

Shipping and Transportation

Lower St. Lawrence, Gulf and Marilinestrong westerly winds; local snow fluries, y fair and coid.

ly fair and cold.

Superior—Moderate to fresh winds, mostly and southwest. fair and not quite so cold.

Manitoba and Suskatchewan—Fair and milder.

Alberta—Fair: not much change in temperature

SIGNAL SERVICE.

Department at Marine and Fisheries.

L'Islet, 40-Clear, calm. Cape Salmon, 81-Clean west. Father Point, 157-Clear, gale north west, Martin River, 260-Clear, gale north west. C. Magdalen, 294-Heavy snow, strong north wer ady of Gaspe.

ANTICOSTI:-West Point, 332-Cloudy, gale, west, S. W. Point, 360-Snowing, gale, north west, South Point, 415-Cloudy, gale, north west. Heath Point, 438-Cloudy, north west. Flat Point, 575-Cloudy, west. Belle Isle, 734—Clear, calm.

Quebec to Montreal. Longue Pointe, 5—Clear, light west. Vercheres, 19—Clear, light west. Sorel, 39-Clear, west

r Derbyshire. P. Citrouille, 84-Clear, west,

Grondines, 98-Clear west. Portneuf, 108-Clear, west. St. Nicholas, 127-Clear, west. Bridge, 133-Clear, west, Quebec, 139-Clear, west. Arrived down 9.00 a. uerida, 8.00 a.m. Murray Bay.

West of Montreal Cascades, 21—Clear, west. Eastward 7.10 a.m. Al-xandra. Yesterday 7.00 p.m. Dakota, 8.10 p.m. Hilda. usie, 298-Clear, south west. Eastward yes-

erday 11.10 p.m. Corunna. Location of steamers at 6.30 p.m. Canadian—Fort William.

Acadian-Due Cleveland to-morrow morning. Hamiltonian—Due up Soo. Calgarian—Leaves Montreal to-day for Canal. Fordonian-Montreal, discharging. D. A. Gordon-Up Port Huron, 7 p.m. 16th Glenellah-Welland Canal waiting weather. Dundee-Due Fort William. Donnacona-Down Port Huron 6.15 a.m. 16th.

C. A. Jaques-Left Montreal 5 a.m. for Toronto. Sarnian-Left Port Arthur 6 p.m. 16th for Port Mc A. E. Ames-St. Lawrence , River eastbound

J. H. Plummer-Due Montreal. Neepawah Due Montreal. Beaverton-Due Fort William. lagona-Due up Soo.

Kenora-Left Hamilton 6 p.m. for River.

Bulk Freighters W. Grant Morden-Due up Soo Emperor—(No report of having left Fort William Midland Prince—Colborne discharging. Midland King-Fort William-goes Buffalo Martian-Tiffin

Emp. Ft. Wm.-Left Fort William 5.30 p.m. 16th Emp. Midland-Fort William loading Stadacona-Escanaba discharging (light Thursday Scottish Hero-Due Tiffin late to-night

Turret Court-Fort William-goes Duluth A. E. McKinstry-Lower St. Lawrence River east Renvoyle-Left Quebec 4 a.m. for Montreal. Saskatoon-Due out Buffalo for Port Arthur

Haddington-Due Erie to load for Quebec. Mapleton-Colborne-goes Buffalo. Cadillac-South Chicago, loading for Oswego

THE PIPE LINE CASE.

Court decided the so-called pipe line case, the Inter- the price of 98% for the year notes and 99% for six of 0.5 per cent. in the West. Operating income inquiries relative to its future action under docket or October notes was advanced to 98%, and for six number 4199, which covers the original order of months or April notes to 99%. number 4199, which covers the original order investigation into the reasonableness of rates rules regulations and practices of pipe lines which are subject to the act. The jurisdictional question not havactively prosecuted in accordance with its original

war, and other war materials must not be embarke or disembarked during the passage through the canal dered. It would cause no surprise if the first plan

In October 131 ships were added to the American merchant marine through transfers from foreign regized the execution of \$300,000,000 refunding and imistry and construction of new vessels in the United States, according to an announcement made by the Bureau of Navigation. One hundred of the new ships gations as they mature, and will provide approxi--92 of wooden and 8 of metal construction, with tonnage of 21,724—were built in American yards; 68 sale to cover future improvements and betterme were steamers, 5 sailing craft, and 27 unrigged.

rivers 13.

The 31 foreign vessels transferred to American rewas the "Great Northern," 8,255 gross tons, built, at Philadelphia and the "Guifstream," of 5,188 gross

GUNGERNING RATTIF OFF CHILF An Toronto (Union)-

London, November 18 .- The Admiralty issued last light cruiser Glasgow, of the battle with the German squadron on November I, off the Chilean coast. The Glasgow, which left Coronel on the morning of that day, was advised by Rear-Admiral Sir Christhat the enemy's ships were to the northward. To wards evening the Glasgow sighted smoke, and re-ported to Rear-Admiral Cradock, and the British fleet

formed in line ahead, the Good Hope leading, with the Monmouth, Glasgow and Otranto following The enemy had turned south and were also in single line ahead, the Scharnorst and Gneisenau leading

"The enemy was at that time 15,000 yards away says the report, "and maintained this range, at the same time jambing the wireless signals. The sun was setting immediately behind the British ships, and while it remained above the horizon the British had the advantage in light, but the range was too great.

"When the sun had set and visibility condition were altered, the British ships were silhouetted against difficult to see. "The Germans opened fire at seven o'clock at 12,000 yards, followed in quick succession by the British.

The growing darkness and heavy spray of the head sea made firing difficult, particularly for the main deck guns of the Good Hope and Monmouth. Good Hope in Flames. "The enemy, firing salvos, goth the range quickly,

and their third salvo caused an outbreak of fire on the forepart of both ships, which were constantly on fire until 7.45 in the evening. At 7.50 an immense exploson occurred on the Good Hope amidships, the flames

followed. at the flashes of the opposing guns. The Monmouth was badly down by the bow and turned away to get her stern to the sea, signalling the Glasgow to that 1913, these sfect.

The enemy is following us,' but got no reply. "Under the rising moon, the enemy's ships could be seen approaching, and as the Glasgow could render the Monmouth no assistance, she proceeded at full speed to avoid destruction. At 8.50 we lost sight of In August, 1914, and 8856 in August, 1913, and decreased 18 the enemy. At 9.30 we observed flashes of fire, which of \$67 per mile ,or 7.8 per cent. were doubtless the final attack on the Monmouth.

"Nothing could have been more admirable than the onduct of the officers and men throughout, although was most trying to receive a great volume of fire without a chance of adequately returning it. All kept erfectly cool; there was no wild firing and discipline was the same as at battle practice. When the target cased to be visible, the gun-layers spontaneo

"The serious reverse sustained has entirely failed impair the spirit of the officers and the ship's company, and it is our unanimous wish to meet the enemy again as soon as possible."

FURNESS LINER COMMANDEERED per mile of line, and in August, 1913, \$339, thus de

(Special Correspondence.)

St. John, November 18.-The Furness Line agent here have been notified that three more steamships of this line had been taken by the Imperial Govern nent, the Rappahannock, the Kanawha, and the Shenandoah. The Rappahannock is loaded here ready o sail for England. Their places have been fille for the company's regular business.

NEW YORK CENTRAL NOTES.

New York, November 18 .- J. P. Morgan & Company unnounce that the price of unsold portion of the per cent, in the East, decreased 2.3 pe \$20,000,000 New York Central notes, maturing in April South, and decreased 6.7 per cent. in the West. has been advanced to 99.80 with interest, or a 51/2 operating revenue per mile per cent. basis, and that the price of the unsold por- the East, decreased 2.3 per cent. tion of the \$20,000,000 notes, maturing in October, has decreased 2.2 per cent. in the West been advanced to 99.15, or a 6 per cent, basis.

Notes were brought out as of October 1st last at nonths notes. Subsequently the price for the year mile increased 2.1 per cent. in the East, decreased 3.1

C. AND O. MEETING THURSDAY.

New York, November 18.-The directors of Chesapeake and Ohio meet on Thursday, and will decide hether or not a dividend will be paid at this tim At the August meeting action on the dividend was deferred, it was officially stated until the November of a semi-annual payment.

Either no dividend will be declared or one per cent representing the semi-annual payment will be or-

ERIE EXECUTES MORTGAGE. New York, November 18.-The Eric Railroad stock

This will cover refunding of all outstanding obli-

The directors are authorized to determ Atlantic and gulf ports contributed 57 of the ships of interest which each series of the new issue will

OUTPUT EXPECTED SOON

New York, November 18.-Inquiries for steel are

RAILROADS

CANADIAN PACIFIC Toronto-Chicago Express

8.45 a.m. 10.00 p.m.

5.40 p.m., 7.35 a.m. Ar. Chicago-

7.45 a.m., 9.05 a.m. Toronto (Yonge St.)

Lv. Windsor St. .. Ar. Toronto 8.00 a.m. Day train: Cafe, Observation, Parlor and Diner. Night trains: Observation, Compa ard Sleepers.

TICKET OFFICES: 141-143 St. James Street Phone Main \$121 Windsor Hotel, Place Viger and Windsor Street Station

GRAND TRUNK SYSTEM DOUBLE TRACK ALL THE WAY tine ahead, the Scharnorst and University of the Canopus: "I am going Montreal - - Toronto - - Chicago

INTERNATIONAL LIMITED. Canada's Train of Superior Service.

aves Montreal 9.00 a.m., arrives Toronto 4.30 p.m. Detroit 9.55 p.m., Chicago 8.00 a.m., daily IMPROVED NIGHT SERVICE. Leaves Mentreal 11:00 p.m., arrives Toronto 7.30 am.

122 St. James St., cor Windsor Hotal

Detroit 1.45 p.m., Chicago 8.40 p.m. Club Compart-

*********** RAILROAD NOTES

******************* The United States Bureau of Railway Ec furnishes railway earnings reaching 200 feet high. Total destruction must have in August. \$266,928,165, which includes revenue in passenger traffic, from carry and auxiliary operations. Com Total operating revenues per mile av aged \$1.175 in August 1914 and \$1.744 ;

Operating expenses amounted to \$179.163 operating expenses per mile of line averaged \$789

Net operating revenue, that is, total enues of rail and auxiliary operations, increase is due to increase in mfleage is shown by the fact that net operating revenue per mile de Net operating revenue per mile of li everaged \$386 in August, 1914, and \$388 in Augus for the month of August amounted to \$11,288,351, of \$50 per mile, an increase of 0.7 per cent

Operating income and auxiliary operations, less taxes averaged \$33 creasing \$3, or 0.8 per cent. each mile of line for each day in \$10.85, and in August, 1913. \$10.9 come is that proportion of their operating receipt interest on bonds, appropriations ovements, new construction and for dividends

The Eastern district lines sl Southern district a decrease of 2.3 pe railways of the Western district a dec cent. Operating expenses per show an increase of 1.0 per cent crease of 2.1 per cent. in the South, and

HAVE FORMED PROTECTIVE COMMITTEE. Philadelphia, November 18.-Holders of the fi mortgage sinking fund 5 per cent, gold bonds of th February 1st, 1915, and have fe

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L. XXIX No. 165 PERSONALS

Frank Scott, with Mrz. F. G. Sco

A. Wilson, K.C., M.P., and Mrs. Wil

J. R. Case are in Quebec at the Ch 深圳点。

F Hunt, of Quebec, and family, a

milton and Mrs. Hamitlon, for an Bacon, of Sherbrooke, arrived hor ast week, and have been visiting M in Westmount. They expe few days in Sherbrooke, on the here Captain Hamilton is atttach tes Coast Artillery.

Springs Hotel over the la d Miss Davidson, Mr. A. Stuart Ev R. Walters, Mr. Duncan McCormic Perry, Mr. W. G. Kennedy and Mr. an om Montreal; Mr. J. J. McNu rd, N.H.: Mrs. McDowell, of London, Engex-Governor and Mrs. Prouty, from New

AT THE HOTELS.

-M. J. Marsh, Quebec; C. I loston: L. St. Laurent, Quebec; J. B. Ros ry New York: W. H. Howar Winnipeg; M. P. Murph E. Edmonds, Detroit; G. Chowan, King A. Hinckley, Grand Mere; Mr. and Mrs. I Asbury Park, N.J. at the Windsor-J. J. Wall, Hamilton; J. P. Gros

G. M. McKee, Quebec; Miss J. Reynold t; Duncan McEachran, Ormstown; Norman nith, Ottawa: W. H. McConnell, Boston; G. I At the Ritz Carlton-Hy. J. Gross, Worcester; C

Knight, Washington, D.C.; Mrs. Roderick Cam and,daughter, New York; Mr. and Mrs. Snow atham: Madame A. J. Major and Miss Ger Ottawa; G. Montague Black, Winnipeg FINDLAY HOWARD CASE.

al real estate transactions in St. John, N.E. ard vs. John Findlay, in the Superior Court yes Dr. Goran, of St. John, was summoned

sold. His examination was still unfinished in th Mr. C. R. Black, director of several companies wit Messrs. Findlay and Howard had been con was called and testified as to the companie

held meetings, dismissed Messrs. Findlay an

ard and appointed Mr. Findlay. TENNESSEE LEFT AT REQUEST OF AMBAS-

nber 18 .- Secretary Daniels in ptain B. C. Decker, in command of the Tennes ired Secretary Daniels this morning that, while ling from Vourlah to Smyrna, to make officia als the boat was fired at. The Consul is anxiou

e safety of the Consulate he Tennessee proceeded to and left Vourlah est of the Ambassador, and is now anchore the harbor of Chios, from which Captain Decker' retary Daniels wired for fuller information."

N. Y. METAL PRICES. York, November 18:-The Metal Exchang

tin dull and easy, 5 ton lots \$32.00 to \$32.621/2 lots \$31.75 to \$32.75. Lead \$3.65 to \$3.75. Spel 5.15 to \$5.25. SETHLEHEM STEEL RECEIVES ORDER.

ember 18 .- The Iron Trade Review The demand for pig iron shows fair improve There has been some increase in the plan

ing mills will be kept busy for orders in tall, for finished materials are not of large propor The French Government has awarded the Bethlehe my an order for 900 field guns at \$27,00

to be delivered during the next 18 months BANK CLEARINGS Fork clearings \$233,766,925; decrease \$57,711,

rings \$25,161,707; decrease \$2,178,243. hia clearings \$27,671,385; decrease \$4,246,

KRUPP'S CUT DIVIDEND ovember 18.—The capital of the Krupp y, which manufactures big guns for Ger-s to be increased from 70,000,000 to 250,000,000

ave declared a 12 per cent. annua ad against 14 per cent. declared last year. ember 18.—Handy and Harman quot lver 22 15-16d. New York silver 49%c.

VESTERN ASSURANCE COMPANY RE and MARINE Incorporated 1851 ssets Over

AD OFFICE, W. R. BROCK, President
B. MEIKLE, Vice-President and
General Manager
MONTREAL BRANCH
GIST PUTPLE CORPERS ROBERT BICKERDIKE, Manager

esses paid since ganisation over \$3,500,000.00 \$57,000,000.00 TORONTO, ONT