

ferential trade within the Empire must be seriously reckoned with by his country. Statistics given in THE CHRONICLE of last week show that while New Zealand's imports from the United Kingdom decreased about 15 per cent. during the first quarter of 1909, those from the United States fell off nearly 50 per cent.

#### Relative Trade Decline Changed to Steady Growth.

Those who point to Canada's present trade relations with the United States as disproving the efficacy of tariff preference fail to size up the real situation. One-sided as it is, Canada's arrangement with the Motherland has not been unavailing. It must not be forgotten that the decade preceding the coming into effect of the tariff preference in 1897 had been one when imports from the United Kingdom actually decreased by one-third—though those from the United States increased by one-quarter, and imports in general remained about station-

ary. In the decade between 1899 and the year ending March 31, 1909, there was an increase of 91 per cent. in the year's imports from Great Britain as compared with 92 per cent. in purchases from the United States, and about 93 per cent. in total buyings from abroad. From which it would appear that British trade has at any rate been holding its own in rate of increase during the past ten years; whereas in the ante-preference decade it was losing ground lamentably. But the year ending March 31, 1909, was one of general trade depression, and scarcely affords a fair test of trade development. If the ten-year interval ending March 31, 1908, be considered, it will be found that imports from Great Britain in 1908 were 194 per cent. greater than in 1898; while those from the United States had increased by only 174 per cent., and those from all the world over, by 178 per cent. Which indicates that British trade did considerably more than hold its own relatively.

### CANADA'S INTERCHANGE OF MERCHANDISE WITH THE UNITED KINGDOM AND THE UNITED STATES.

Showing the relative movements of the Dominion's Imports of Merchandise for Home Consumption, and its Exports of Home Produce, during the fiscal years 1868 to 1909 inclusive.

Years.	Imports from	Imports from	Imports from	Exports to	Exports to	Exports to	Percentage U.K.		Percentage U.S.	
	all Countries.	United K'dom	United States.	all Countries.	United K'dom	United States	Imports	Exports	Imports	Exports
	\$	\$	\$	\$	\$	\$	p. c.	p. c.	p. c.	p. c.
1868	67,090,159	37,617,325	22,660,132	45,543,177	17,905,808	22,387,846	56.06	39.31	33.77	49.15
1869	63,154,941	35,496,761	21,497,380	49,323,304	20,486,389	23,640,188	56.20	41.53	34.03	47.92
1870	66,902,074	37,537,095	21,697,237	56,081,192	22,512,991	27,398,930	56.10	40.14	32.43	48.85
1871	81,214,388	48,198,202	27,185,586	55,181,356	21,733,556	26,715,690	57.58	39.38	32.28	48.41
1872	104,955,367	62,209,254	33,741,995	62,944,027	25,223,785	29,984,440	59.27	40.07	32.14	47.63
1873	121,509,129	67,996,945	45,189,110	73,245,606	31,402,234	33,421,725	54.61	42.87	36.29	45.62
1874	123,180,887	61,424,407	51,706,906	73,926,748	35,769,190	30,380,556	49.87	48.38	41.97	41.09
1875	117,408,568	60,009,084	48,930,358	67,490,893	34,199,134	25,683,818	51.11	50.67	41.66	38.05
1876	92,513,107	40,479,253	44,099,880	69,861,849	34,379,005	27,451,150	43.75	49.21	47.67	39.29
1877	94,126,394	39,331,621	49,376,008	65,864,880	35,491,671	22,160,666	41.78	53.88	52.45	33.64
1878	90,395,561	37,252,769	48,002,875	65,740,134	35,861,110	22,131,343	41.21	54.55	53.10	33.66
1879	78,702,519	30,967,778	42,170,306	60,089,578	29,393,424	23,149,909	39.34	48.91	53.57	38.52
1880	69,900,542	33,764,439	28,193,783	70,096,191	35,208,031	26,762,705	48.30	50.22	40.33	38.18
1881	90,488,329	42,885,142	36,338,701	80,921,379	42,637,219	31,015,109	47.39	52.69	40.15	38.32
1882	111,145,184	50,356,268	47,052,935	90,042,711	39,816,813	42,167,638	45.30	44.21	42.33	46.29
1883	121,861,496	51,979,762	55,147,243	84,285,707	39,538,067	36,096,501	42.40	46.90	45.25	42.82
1884	105,972,978	41,925,121	49,785,888	77,132,079	37,410,870	31,631,622	39.56	48.50	46.97	41.09
1885	99,755,775	40,031,448	43,576,510	76,183,518	36,479,051	32,618,593	40.12	47.88	45.68	42.81
1886	95,992,137	39,033,006	42,818,651	74,975,506	36,694,263	31,503,292	40.16	48.94	44.60	42.01
1887	105,107,210	44,741,350	44,795,908	77,964,020	38,714,331	22,273,033	42.56	49.65	42.61	41.39
1888	100,671,628	39,167,644	46,440,296	78,297,750	33,648,284	37,323,161	38.90	42.97	46.13	47.67
1889	109,098,196	42,251,189	50,029,419	77,201,804	33,504,281	36,449,288	38.73	43.39	45.86	47.21
1890	111,682,573	43,277,009	51,365,661	82,335,514	41,499,149	33,291,207	38.75	50.40	45.99	40.43
1891	111,533,954	42,018,943	52,033,477	85,757,744	43,243,784	34,829,436	37.67	50.42	46.65	40.61
1892	115,166,413	41,063,711	51,742,132	95,684,253	54,919,055	31,317,857	35.66	57.42	44.90	32.73
1893	115,170,830	42,529,340	52,339,796	102,006,490	58,409,606	33,813,802	36.92	57.26	45.44	33.15
1894	109,070,911	37,035,963	50,746,091	100,586,533	60,877,056	29,297,598	33.96	60.53	46.52	29.13
1895	100,675,891	31,059,332	50,179,004	99,528,351	57,903,564	32,303,773	30.85	58.18	49.84	32.46
1896	105,361,161	32,824,505	53,529,390	106,378,752	62,717,941	34,460,428	31.15	58.95	50.90	32.39
1897	105,617,827	29,401,188	57,023,312	119,685,410	69,533,852	39,717,057	27.68	58.09	53.48	33.19
1898	128,307,162	32,043,461	74,824,923	139,920,932	93,065,019	34,361,795	25.36	66.51	59.24	24.56
1899	145,346,459	36,931,323	88,467,173	132,801,262	85,113,681	34,766,955	24.72	64.09	59.24	26.18
1900	177,506,878	44,279,983	102,090,177	163,510,790	96,562,875	52,534,977	25.66	69.06	59.17	32.13
1901	177,700,694	42,819,995	107,149,325	177,431,386	92,857,525	67,983,673	24.10	52.33	60.30	38.32
1902	196,480,190	49,022,726	114,744,696	190,019,763	109,347,345	66,567,784	24.95	55.78	58.40	33.95
1903	224,813,719	58,793,038	128,790,237	214,401,674	125,199,380	67,766,367	26.15	58.39	57.29	31.60
1904	248,590,019	61,724,616	143,010,578	198,414,439	110,120,892	66,856,885	25.34	55.50	58.71	33.70
1905	251,617,119	60,342,704	152,431,626	190,851,946	97,114,867	70,426,765	23.98	50.88	60.58	36.90
*1906	283,282,204	69,183,915	168,798,376	235,483,956	127,456,465	83,546,306	24.42	54.12	59.59	35.48
†1907	330,770,281	83,063,298	199,289,731	239,634,767	126,729,145	86,810,422	25.11	52.88	60.25	36.23
†1908	351,825,021	94,362,383	204,648,885	245,960,968	126,194,124	90,814,871	26.82	51.10	58.16	36.77
†1909	288,135,350	70,559,936	170,056,178	242,603,584	126,384,724	85,334,806	24.49	52.09	59.20	35.18

\* Up to 1906 inclusive, fiscal year ended June 30th. † Figures for 1907, 1908 and 1909 are for twelve months ending March 31st.