

\$415,000.00

Underwriters' Fire Sales

We have received instructions of Insurance Companies to sell by public auction, in lots to suit the Trade, and without reserve, at

NO. 290 ST. JAMES STREET, MONTREAL

(Quebec), the whole stock of

Messrs. McIntyre, Son & Co.

A small portion slightly damaged in the late great fire, and comprising: Silks, Cashmeres, Dress Goods, Kid Gloves, Linens, Trimmings, Cambrics, Linings of all kinds, Perfumery, Berlin Wool, about \$180,000 worth of Dress Goods and Cashmeres.

Terms will be given on day of sale. Stock on view on 6th February.

The Sale will take place on 7th, 8th, 9th February next,
at 10 o'clock each day.

MARCOTTE BROS., Auctioneers

THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY.

The statement of the above company is published elsewhere in this issue. The Directors in their 13th annual report, accompanying the statement, show the total income for the year to have been \$212,699.67, an increase of \$17,537.69 over the previous year. The total expenditure amounted to \$127,166.08. The total insurance in force at the close of the year, nearly eight millions of dollars, represented 7,027 policies on 6,556 lives, of which amount over \$6,000,000, belonged to the Temperance section of the company.

The assets of the Temperance and General are \$667,214.22, being an increase for the twelve months under review of \$93,022.72. One of the features of the statement is the fortunate experience of the company in its death rate. Whether this is due to the principles of the policy-holders in the Temperance section, or to the care shown in the selection of its risks in general, we must leave to actuaries to decide.

To whatever cause may be attributed the continued growth in size and strength of the Temperance and General Life Assurance Company, their thirteenth annual statement warrants the very extended report of the directors, and it is not surprising to find Mr. Sutherland, the managing director, takes occasion to congratulate the shareholders and policy-holders on the success of the company during the past year.

The following extract from the report is, in view of the growing belief that the basis upon which the reserves of life companies must be remodelled, significant and interesting. "By using the 4 per cent. Hm. table instead of the 4 1-2 table for the business secured during 1897-98 our liabilities to policy-holders were largely increased, and our surplus correspondingly decreased. We believe, however, that it is vastly more important that our reserves shall be ample and our security absolute than that we shall have an apparently large surplus, which has no substantial reality, and cannot be realized upon at any time if wanted."