

GUARDIAN

Fire and Life Assurance Company, Limited.

Head Office :

11 LOMBARD STREET, LONDON, E. C.

Established by Deed of Settlement in 1821, and Registered under the Joint Stock Companies Acts in 1893.

THE Seventy-eighth Annual Meeting of this Company was held on Friday, 25th May, 1900, when the Directors' Report for the year ending December 31st, 1899, was presented.

The following summaries are taken from it:—

FIRE DEPARTMENT.

The **Fire Premiums**, after deducting Re-insurances, amounted to **\$1,882,368**, as against **\$1,819,404** in 1898, showing an increase of **\$62,964** and the **Losses**, after making the same deduction to **\$1,055,346**, as against **\$1,045,960** in 1898.

The **Premium Reserve Fund**, to cover unexpired Policies, will stand at **\$813,000**, and the **Fire General Reserve Fund** at **\$1,850,000**. There will be, therefore, an aggregate fund (apart from the Proprietor's Capital) of **\$2,693,000**, to meet Fire claims.

LIFE DEPARTMENT.

The total number of Policies in force on 31st December last was **10,706**, assuring, with Bonuses **\$39,250,615**. Of this sum \$3,422,617 was re-assured with other Offices, thus reducing the ultimate liability of the Company to \$35,827,998.

The amount of the **Life Funds** at the same date, including the Investment Reserve Fund of **\$150,000** amounted to **\$15,122,618**.

QUINQUENNIAL VALUATION AND DISTRIBUTION OF PROFITS.

The Quinquennial Valuation of the liabilities under the Company's Life Policies and Annuity Contracts has been made as at 31st December last, and the results, together with full details of the business, are contained in the Actuary's Report. Of the **Total Profits** of the Life Department for the five years amounting to **\$2,119,298**, inclusive of the balance brought forward from the previous quinquennium, it is proposed to divide **\$1,650,000**, and of this sum the Policy holders take **\$1,320,000**, and the Proprietors **\$330,000**, in accordance with the constitution of the Company.

The Balance of undivided Profit carried forward to the new quinquennium is \$469,298, as compared with \$350,680 five years ago.

THE PRESENT POSITION OF THE "GUARDIAN" IS AS FOLLOWS:

Capital Subscribed,	-	-	\$10,000,000	Total Assets,	-	-	\$24,346,808
Capital Paid-up,	-	-	5,000,000	Annual Income, nearly	-	-	4,000,000

NOTE.—In the above, \$5.00 is taken as the equivalent of £1.50.

HEAD OFFICE FOR CANADA :

GUARDIAN ASSURANCE BUILDING, MONTREAL.

Trustees for Canada:

W. M. RAMSAY, Esq.

R. WILSON SMITH, Esq.

J. O. GRAVEL, Esq.

W. H. BEATTY, Esq.

HON. ALPH. DESJARDINS.

E. P. HEATON, Resident Manager.