

COMPARATIVE ABSTRACT OF THE BANK STATEMENT

COMPILED BY THE CHRONICLE

ASSETS	October 31, 1919	September 30, 1919	Month's Movement, 1919	October 31, 1918	Month's Movement, 1918	Year's Movement
ASSETS						
Specie	\$81,053,489	\$81,500,043—	446,554	\$79,470,854+	4,786,477+	\$1,582,635
Dominion Notes	165,457,289	166,098,147 —	640,858	167,225,818—	19,854,836—	1,768,529
Deposits in Central Gold Reserve	126,100,000	115,100,000+	11,000,000	123,900,000+	23,830,000+	2,200,000
Notes of other Banks	30,098,546	32,670,566—	2,572,020	27,523,057—	1,476,000+	2,575,489
Cheques on other Banks	117,757,317	108,508,278 +	9,249,039	95,733,349+	4,062,660+	22,023,968
Deposit to secure Note issues	5,944,972	5,941,985+	2,987	5,853,438+	2,823+	91,554
Deposits with and balances due from other Banks in Canada	4,305,687	3,693,555+	612,132	6,588,830+	127,316+	91,534
Dom. and Prov. Securities	361,280,956	323,781,953	37,499,003	277,053,142+	53,739,533	84,227,814
Due from Banks, etc., in U.K.	12,452,503	11,588,642+	863,861	9,541,665+	1,216,105+	2,910,838
Due from Banks, etc., elsewhere	46,420,058	48,056,076—	1,636,018	44,380,481+	616,570+	2,039,577
Can. Mun. Brit., For. & Col. Pub. Securities	255,684,576	255,098,813+	585,763	250,254,056—	444,199+	5,430,520
Rlwy. and other Bonds & Stocks	54,442,926	53,658,486+	784,440	54,047,042—	1,856,492+	395,884
Total Securities held	671,408,458	632,539,252+	38,869,206	581,354,240+	51,438,842+	395,884
Call Loans in Canada	100,549,390	96,912,709+	3,636,681	73,685,136—	452,724+	26,864,254
Call Loans outside Canada	158,194,085	169,532,489+	11,338,404	157,041,858+	2,639,952+	1,153,227
Total Call and Short Loans	258,743,475	266,445,198—	7,701,723	230,725,994—	3,092,676+	28,017,481
Current Loans and Discounts in Canada	1,104,940,160	1,058,572,202+	46,367,958	1,003,593,603+	60,791,585+	101,346,557
Current Loans and Discounts outside	160,713,386	151,814,511+	8,898,875	112,869,390+	3,019,229+	47,843,996
Total Current Loans and Discounts	1,265,653,546	1,210,386,713+	55,266,833	1,116,462,993+	63,810,814+	149,190,553
Loans to Dominion Government						
Loans to Provincial Governments	11,226,420	6,667,116+	4,559,304	45,278,593+	2,179,281+	5,947,827
Loans to Cities, Towns, etc.	56,116,897	57,033,309—	916,412	46,275,106—	1,702,366+	9,841,791
Bank Premises	55,602,824	55,464,363+	138,461	53,009,741—	258,727+	2,593,083
Total Assets	2,967,598,848	2,851,917,680+	115,681,168	2,638,839,732+	131,124,751+	328,759,116
LIABILITIES						
Notes in Circulation	236,477,479	225,907,997+	10,569,482	227,597,808+	15,973,952+	8,879,671
Due to Dominion Government	121,028,537	110,217,948+	11,710,589	116,362,321+	19,034,244+	4,666,216
Due to Provincial Governments	20,699,308	24,094,698+	3,395,390	23,761,147+	3,544,673—	3,061,839
Deposits in Canada, payable on demand	705,280,241	650,743,015+	54,537,226	644,220,998+	55,280,879+	61,059,243
Deposits in Canada, payable after notice	1,262,746,984	1,227,437,715+	35,309,269	1,076,514,627+	39,016,607+	186,232,357
Total Deposits of Public in Canada	1,968,727,225	1,878,180,730+	89,846,495	1,720,735,625+	94,297,486+	247,291,600
Deposits elsewhere than in Canada	253,965,203	255,274,256—	1,309,053	224,201,096+	6,714,528+	29,764,107
Total Deposits other than Govt.	2,221,992,428	2,133,454,986+	88,537,442	1,944,936,721+	101,012,014+	277,055,707
Deposits and Balance, other Can. Bks.	8,516,415	8,638,270—	121,855	12,093,170+	2,021,037—	3,576,755
Due to Banks and Corres. in U.K.	4,732,347	6,482,034 —	1,749,683	5,639,668—	482,903—	907,324
Due to Bks. and Corres. elsewhere	32,284,134	30,951,715+	1,332,419	27,122,886+	448,529+	5,161,241
Total Liabilities	2,697,447,772	2,582,558,149+	114,889,623	2,393,119,598+	144,154,255+	304,328,178
CAPITAL, ETC.						
Capital paid up	117,675,302	117,050,239+	625,063	106,587,095—	4,866,382+	11,088,207
Reserve	123,477,561	123,041,750 +	435,811	111,125,000—	3,017,333 +	12,352,561
Loans to Directors and their Firms	8,837,140	9,135,518—	298,378	7,329,893+	102,549+	1,507,247
Greatest Circulation in Month	242,509,573	229,532,356+	12,977,217	232,438,622+	19,371,713+	10,070,951

WHEN INSURANCE ATTACHES.

Answering a query from a local agent as to whether a policy, ordered during the morning hours, and which the agent intends to or does issue, without specific instructions on the point, to date from noon that day covers the property if it burns before noon that day. Insurance should be issued to cover from the moment the agent accepts the risk. When the agent accepts he has bound it, unless it is particularly specified that the insurance is to attach at a certain hour or date ahead. In the event that no specified time is mentioned and the agent binds his company during the hours before noon he should consider the order and

issue the policy as dating from the previous day at noon. It costs the policyholder nearly a day's premium—in most cases negligible—but it gives him protection during the open hours of the day of the order.

If the property was burning when the order was given and accepted the transaction is open to review for fraud if any be suspected. If it had burned before the order was given and accepted in good faith, the transaction would be void because the property to be covered was not in existence to insure. On such points as this the agent cannot be too particular to have absolute agreement with his customer.

—Insurance Field.