

On the other hand it must be but too well known, that during the last session of the Provincial Legislature, the long threatened repeal of the permanent grant to the College, was at length carried through all its branches. Your Committee used every effort in their power to avert this calamity; and they deem it but an act of justice to record their sense of the able and eloquent opposition offered to the passage of the Bill, in the Lower House by one of their members, the Hon. Attorney General, and in the Upper House by the Treasurer of the Society, the Hon. Mr. Almon. Their efforts, however, having proved unavailing, your Committee drew up a petition to Her Majesty's Representative, strongly pleading for the refusal of his assent to the Bill, which however, His Excellency stated, that he was advised he could not, on constitutional grounds, withhold. Your Committee then forwarded a memorial to His Grace the Patron of the College, begging that his influence might be exerted to prevent the Royal Assent being given to the Bill; but hitherto they have received no intimation of the results, nor indeed do they indulge any sanguine hope of success.

The Committee trust that the members will see that the interests of the College have not been allowed to suffer, for any want of exertion on their part, but that while using every effort, which it became a body which is merely auxiliary to the board of Governors, to use, they have been defeated by the exercise of superior power.

The charges against the income of the past year, are the grants to Dr. Mantovani of £50 stg.; to the Rev. Mr. Mulholland towards a 2nd Assistant, £40 currency, and a trifling sum for advertizing.

An account is submitted by the Treasurer, showing the amount in his hands, and how invested; and also a statement showing the annual income of the Society, and the amount of funds which may be considered available for the ensuing year, for the general purposes of the Society.

The President of the Society and three of the Committee now retire from office, viz.: Jas. C. Cogswell, Esq., A. M. Uniacke, Esq., and Harry King, Esq., all of whom are, however, eligible for re-election.

(Signed)

By order,

And in behalf of the Committee,

P. C. HILL,

Secretary.

June 21st, 1851.

Since the above was written, information has been received of the Act for repealing the Permanent Grant to King's College having been disallowed by Her Majesty.