

SUMMARY OF THE WORK DONE SINCE 1897

1. *Excess of liabilities over assets.*

On the 26th May, 1897.....	\$24,123,302 64
On the 8th April, 1908.....	23,973,927 68

Decrease.....	\$ 149,374 96
To this should be added the increase in the Funder Debt through the conversion.....	\$ 1,117,875 42

Total decrease.....	\$ 1,267,250 38
And notwithstanding that the Government has paid:	

For re-payment of guarantee deposits.....	\$ 370,174 35
For railway subsidies.....	1,109,809 64
For extraordinary public works.....	520,214 84

Total.....	\$ 2,000,198 83
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2. *Funded Debt.*

On the 26th May, 1897.....	\$34,225,747 42
In the 8th April, 1908.....	28,604,053 48

Decrease.....	\$ 5,621,693 94
And this notwithstanding the increase through the conversion.....	1,117,875 42

Total decrease.....	\$ 6,739,569 36
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3. *Loans since 26th May, 1897.*

One temporary one (30th June, 1897) of \$700,000.00 since repaid.

4. *Excess of total receipts over total expenditure (exclusive of loans and railway subsidies).*

From 1st July 1897 to 30th June, 1907.....	\$608,766 61
Yearly average.....	60,876 66

5. *Total receipts (exclusive of loans.)*

1896-97.....	\$3,923,238 70
1906-07.....	5,326,007 59

Increase.....	\$1,402,768 89
say 35 per cent.	